

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|--------------------------|
| Name of entity | GUNSON RESOURCES LIMITED |
| ABN | 32 090 603 642 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|----------------------|
| Name of Director | DAVID NEVILLE HARLEY |
| Date of last notice | 18 December 2009 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

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| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Daleregent Pty Ltd <Harley Super Fund>. Relevant interest arises by virtue of the power to control voting rights attached to the securities. |
| Date of change | 26 May 2010 |
| No. of securities held prior to change | 2,000,000 Options 3,390,900 Fully Paid Ordinary Shares |
| Class | Fully Paid Ordinary Shares |
| Number acquired | 142,388 |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$9,802.16 |

+ See chapter 19 for defined terms.

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| No. of securities held after change | 2,000,000 Options 3,533,288 Fully Paid Ordinary Shares |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Maximum entitlement pursuant to the Company's Share Purchase Plan. |

Part 2 – Change of director's interests in contracts

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| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Date of this notice: 1 June 2010

+ See chapter 19 for defined terms.