



20 May 2014

ASX ANNOUNCEMENT

NATIONAL STORAGE REIT INCREASES DEBT FACILITY

National Storage REIT (NSR) is pleased to announce it has negotiated a \$50 million increase to its debt facility with National Australia Bank (NAB) subject to standard conditions precedent.

The agreement sees NSR's debt facility extended to \$100 million on substantially the same terms previously agreed with NAB, due to mature in December 2016.

Managing Director Mr Andrew Catsoulis said "It is intended the facility will be used in the main to fund our pipeline of proposed acquisitions, including NSR's 10% investment in the recently announced acquisitions at Yandina and Hervey Bay, and the acquisition in its own right in Townsville".

ENDS

National Storage is one of the largest self-storage providers in Australia, with 62 centres providing tailored storage solutions to over 23,000 residential and commercial customers. NSR is the first independent, internally managed and fully integrated owner and operator of self-storage centres to be listed on the Australian Securities Exchange (ASX).

For further information:

Andrew Catsoulis
Managing Director
07 3218 8100

Makala Ffrench Castelli
Marketing & Corporate Affairs Manager
07 3218 8116 | 0481 001 330

NATIONAL STORAGE REIT (NSR)

National Storage Holdings Limited (ACN 166 572 845)

The Trust Company (RE Services) Limited (ACN 003 278 831 AFSL 235 150) as responsible entity for

National Storage Property Trust (ARSN 101 227 712)