



GUNSON RESOURCES LIMITED



David Harley
Broker Presentation

July 2008

Corporate Summary

- **Shares** 119.7M
- **Unlisted Options** 4.4M (30-40c)
- **Cash** \$1.0M
- **Share Price** *12c
- **Market Cap.** \$14.4M
- **No Substantial Shareholders**

* 38% of price in July 2007

Presentation Focus

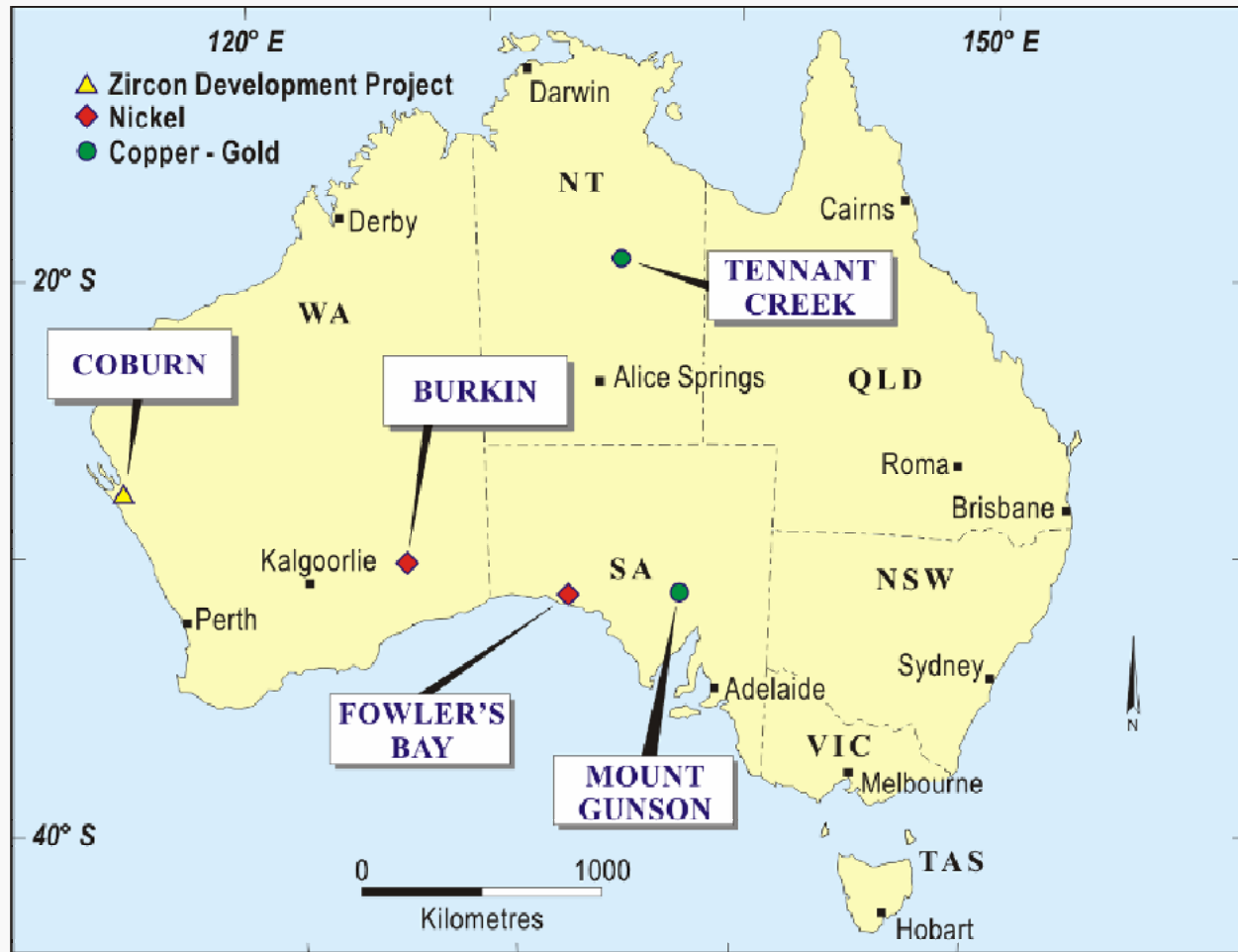
Mount Gunson Copper Exploration Project

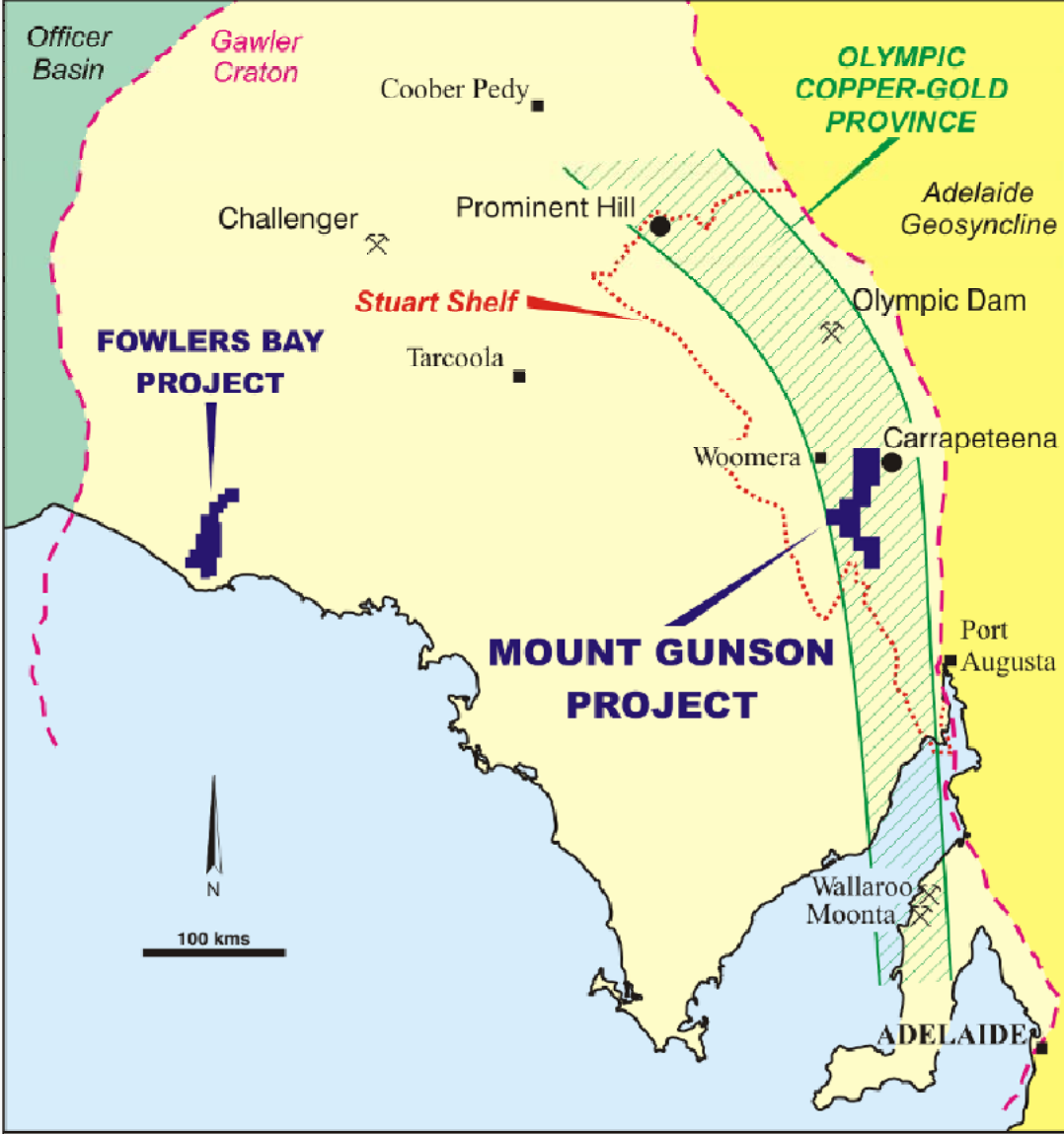
- **Feasibility study in progress**
- **200,000 tonnes copper metal in situ**

Coburn Zircon Development Project

- **Fully permitted for construction**
- **Ore reserve upgraded to 17.5 year mine life**

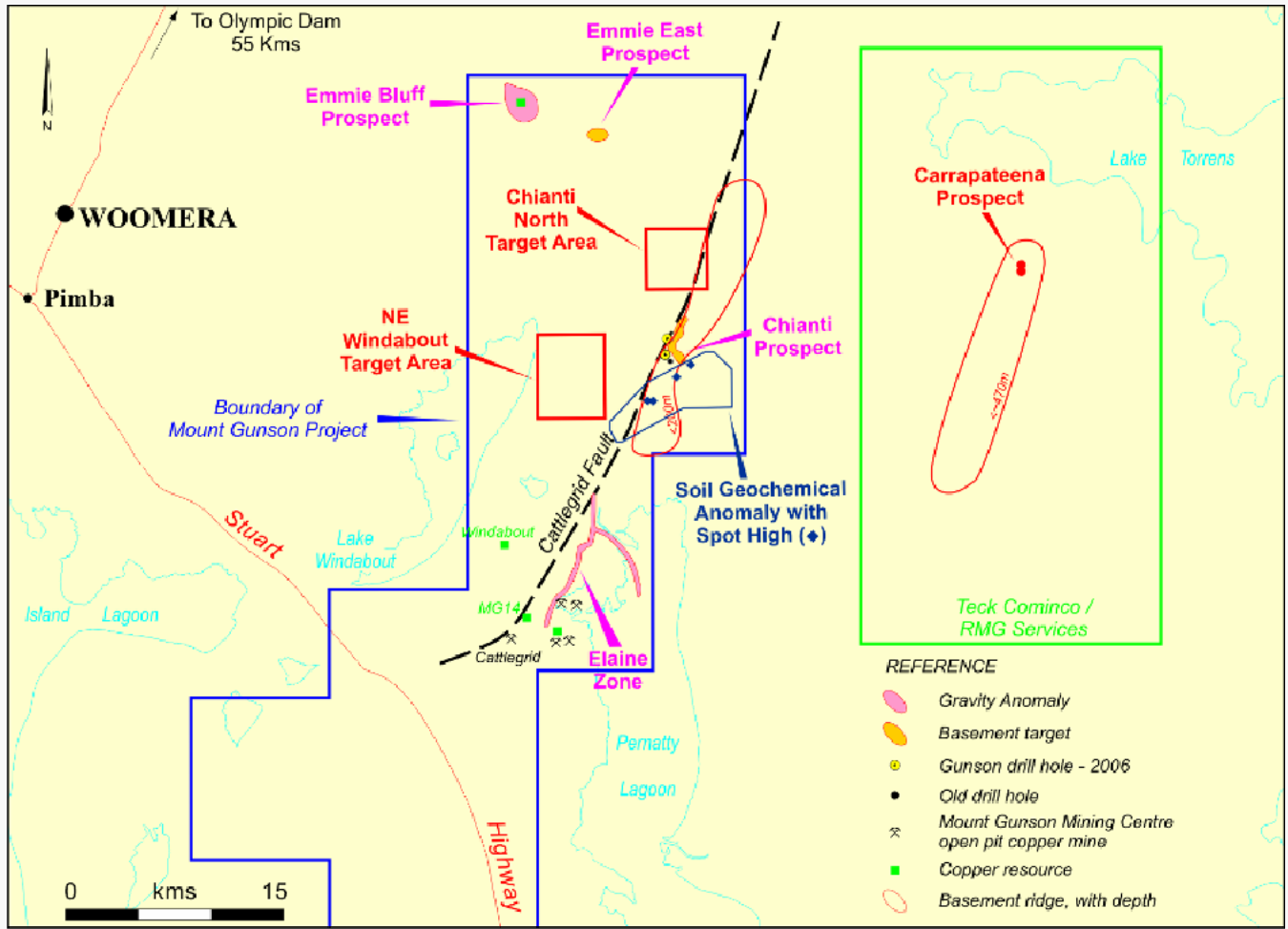
Project Location Map







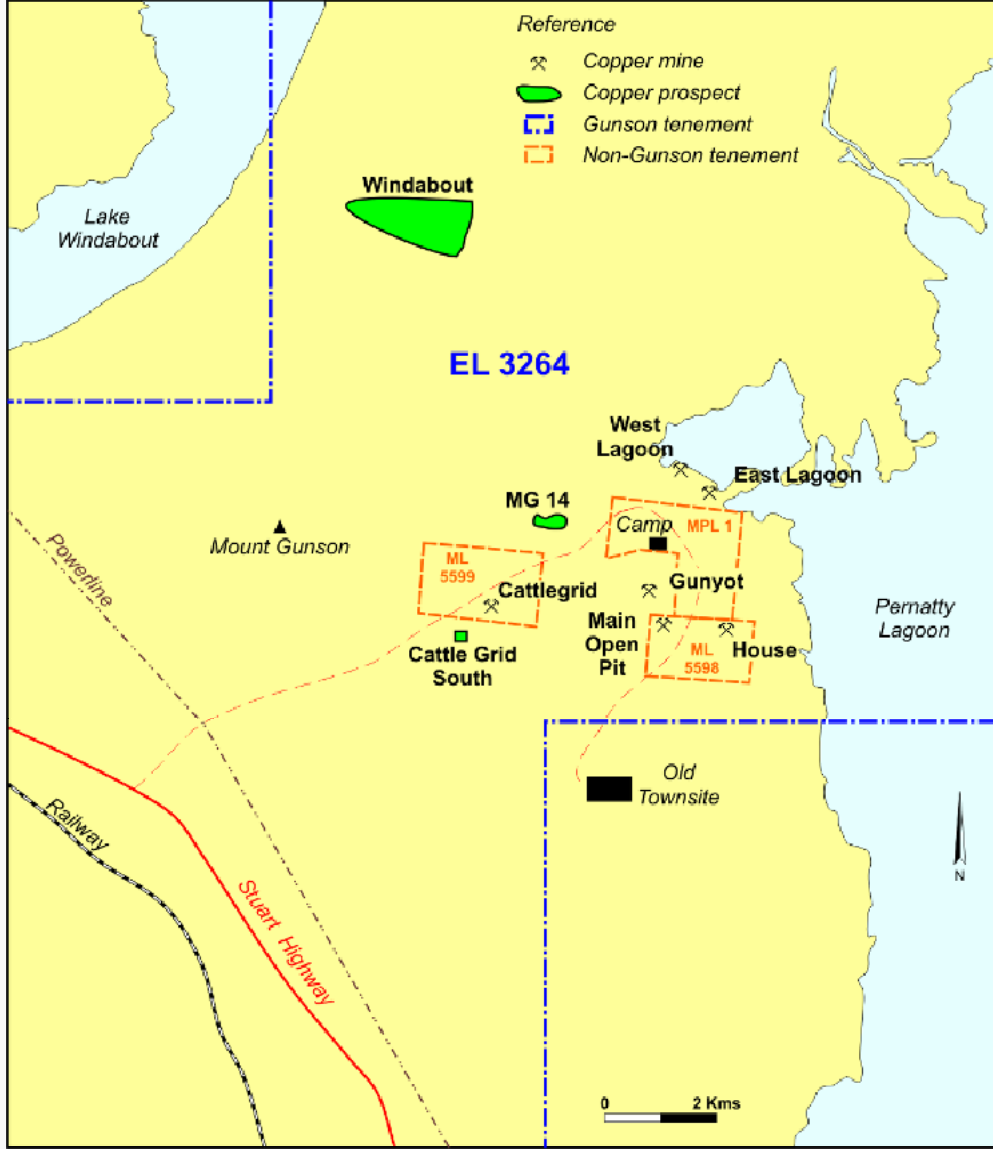


South Australian Copper Belt

Mount Gunson Copper Prospects



- Reference
-  Copper mine
 -  Copper prospect
 -  Gunson tenement
 -  Non-Gunson tenement



Mount Gunson – Shallow Copper Deposits

Mount Gunson Copper Resources

<u>Prospect</u>	<u>Tonnes</u> <u>(M)</u>	<u>% Cu</u> <u>equiv*</u>	<u>Depth</u> <u>(m)</u>	<u>Cu</u> <u>equiv</u> <u>(,000t)</u>
Windabout	18.7	1.8	70	327
MG 14	1.1	2.3	25	25
Cattlegrid South	0.7	1.7	65	4
Emmie Bluff	24	2.2	400	528

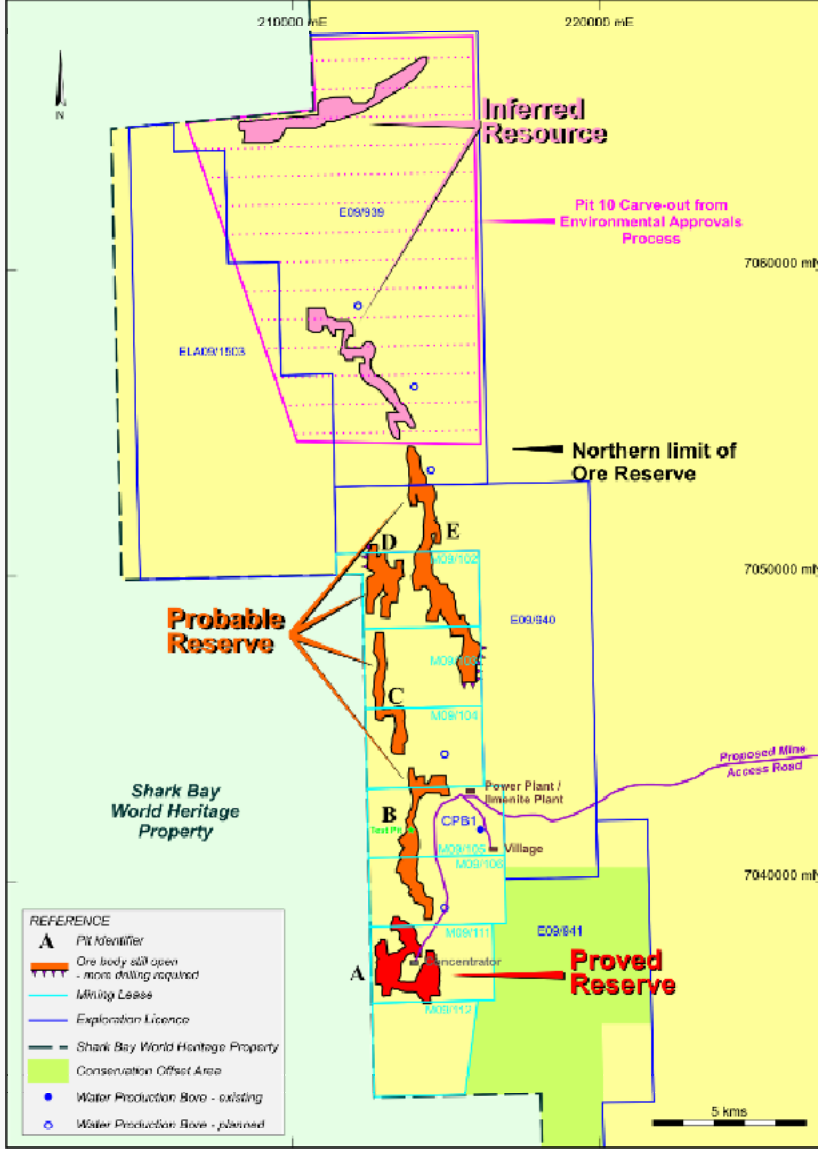
* Co credits factored in @ 15 x Cu

Feasibility Study – MG14

- **Commenced April 2008**
- **1.1M tonnes @ 1.7% Cu**
- **Depth 25m**
- **Windabout 187,000t Cu @ 70m**
- **Mines Trust to partner Gunson**
- **Drilling starts 18th July 2008**



Coburn – Regional Setting



Amy Zone

Ore Reserves & Potentially Mineable Resources

REFERENCE

- A** Pit Identifier
- Ore body still open - more drilling required
- Mining Leases
- Exploration Licence
- Shark Bay World Heritage Property
- Conservation Offset Area
- Water Production Bore - existing
- Water Production Bore - planned

Coburn Heavy Mineral Ore Reserves

Reserve Category	Pit No.	Ore – Million Tonnes	HM Grade (%)	Zircon (%)	Ilmenite (%)	Rutile (%)	Leucoxene (%)
Proved	A	51	1.3	24	46	5	6
Probable	B-E	255	1.2	23	48	7	4
Total		306	1.2	23	48	7	5

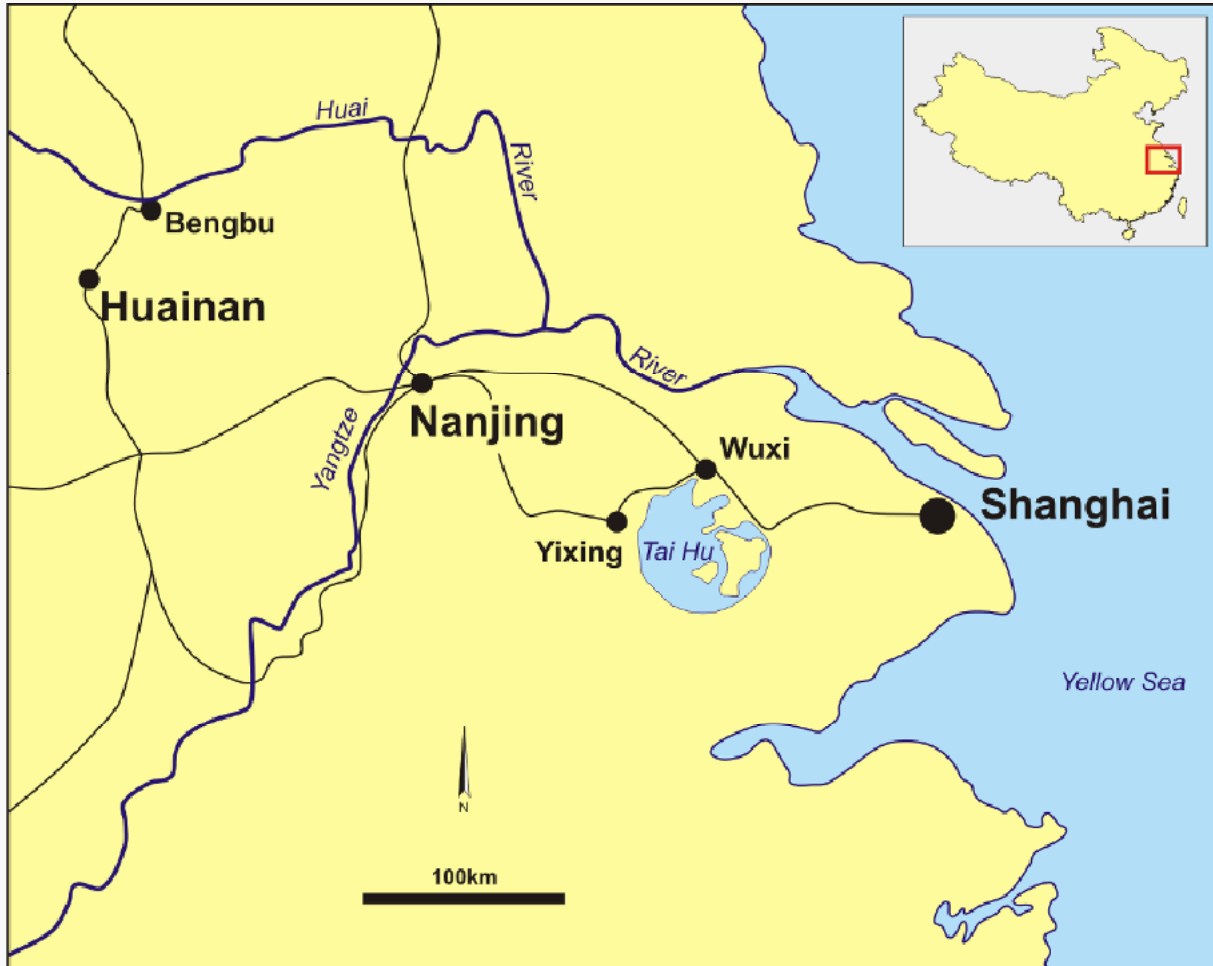
Coburn Estimated Annual Production

Product	Annual tonnes	Key Specification	% of Revenue
* Zircon	40,000	66% ZrO ₂	66
Ilmenite	84,000	62% TiO ₂	21
* Rutile	9,000	95% TiO ₂	9
* Others	10,300	Leuc, 2ndry Ilmen, Kyanite	4

To be sold fob Australia

* 81,000 tpa of non-magnetic concentrate shipped to China

Shanghai District, China





中国玻璃新材料科技产业园

CHINA GLASS & NEW MATERIAL HI-TECH INDUSTRIAL PARK

2007 10 11



2007 10 11

Summary - Coburn

- **Coburn is currently the third largest greenfield zircon development project in the world.**
- **Financing awaits completion of CTIEC negotiations.**
- **CTIEC fixed price construction proposal expected late July.**
- **58 week construction period estimated.**



Fowler's Bay Project

Why Invest In Gunson ?

- **Fully permitted zircon development project with a large potential Chinese partner.**
- **Good strategic fit for Chinese – construction contract / offtake / equity participation.**
- **Shallow, undeveloped copper resources, 200,000 tonnes copper metal in situ (excluding Co credits).**
- **Strong exploration upside – copper, nickel, gold.**
 - **Mount Gunson copper.**
 - **Fowler's Bay & Burkin nickel.**



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