



# NATIONAL STORAGE REIT ASX ANNOUNCEMENT

15 April 2026

## Results of Meetings

National Storage REIT (ASX:NSR) (**NSR**) is pleased to announce that the requisite majorities of NSR securityholders today voted in favour of the Transaction Resolutions to approve the proposed unstapling of NSR securities, the trust scheme and the share scheme of arrangement (**Schemes**) pursuant to which entities established and jointly indirectly owned by a consortium of the Brookfield Funds (being funds owned or managed by Brookfield Asset Management Ltd or its affiliates and their managed funds) and affiliates of the GIC Investor, will acquire all of the issued NSR securities (**Transaction**).<sup>1</sup>

## Voting results

In accordance with ASX Listing Rule 3.13.2 and section 251AA(2) of the *Corporations Act 2001* (Cth), the results of the poll for each of the five Transaction Resolutions are set out in the table annexed to this announcement. In summary:

- **Voting results of Share Scheme Meeting:** the resolution to approve the share scheme of arrangement (Share Scheme Resolution), as set out in the Notice of Share Scheme Meeting dated 10 March 2026 (in Annexure E of the Scheme Booklet), was passed by the requisite majorities of NSR Securityholders, with:
  - 88.47% of NSR Securityholders present and voting (either in person or by proxy, attorney or corporate representative) in favour of the Share Scheme Resolution; and
  - 97.91% of votes cast in favour of the Share Scheme Resolution.
- **Voting results of Trust Scheme Meeting:** the two resolutions to approve the trust scheme, as set out in the Notice of Trust Scheme Meeting dated 10 March 2026 (in Annexure E of the Scheme Booklet), were passed by the requisite majorities of NSR Securityholders, with:
  - in respect of the first Trust Scheme Resolution (Amendment of National Storage Trust Constitution), 97.92% of votes cast in favour of the resolution; and
  - in respect of the second Trust Scheme Resolution (Acquisition of National Storage Units), 97.91% of votes cast in favour of the resolution.
- **Voting results of General Meeting of National Storage Shareholders:** the resolution to approve the Unstapling of National Storage Shares from National Storage Units (Company Unstapling Resolution), as set out in the Notice of General Meeting of National Storage Shareholders dated 10 March 2026 (in Annexure E of the Scheme Booklet), was passed by the requisite majorities of NSR Securityholders, with 97.92% of votes cast in favour of the Company Unstapling Resolution.

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<sup>1</sup> Further details of the Transaction and the Schemes are included in the explanatory statement prepared by National Storage Holdings Limited (**National Storage Company**) and National Storage Financial Services Limited as responsible entity of the National Storage Property Trust (**National Storage Trustee**) and sent to NSR securityholders (**Scheme Booklet**), as announced to the ASX on 10 March 2026. Unless otherwise defined in this announcement, capitalised terms have the same meanings given to them in the Scheme Booklet.

- **Voting results of General Meeting of National Storage Unitholders:** the resolution to approve the Unstapling of National Storage Units from National Storage Shares (Trust Unstapling Resolution), as set out in the Notice of General Meeting of National Storage Unitholders dated 10 March 2026 (in Annexure E of the Scheme Booklet), was passed by the requisite majorities of NSR Securityholders, with 97.92% of votes cast in favour of the Trust Unstapling Resolution.

## Second Court Hearing

The Schemes remain subject to the approval of the Supreme Court of New South Wales (**Court**) in order to be implemented and certain other conditions precedent as described in section 10.1.2 of the Scheme Booklet.

NSR will apply to the Court for orders approving the Share Scheme and for the provision of the Second Judicial Advice in relation to the Trust Scheme at a hearing scheduled for 9.15am (Sydney time) on Tuesday, 21 April 2026 (**Second Court Date**) at the Law Courts Building, 184 Phillip Street, Queens Square, Sydney NSW 2000.

NSR will make a further announcement after the Court has considered the matter.

## Lodgement of Court Orders and Suspension of Trading

If the Court approves the Share Scheme and grants the Second Judicial Advice in relation to the Trust Scheme, NSR proposes to lodge an office copy of the Court orders and the executed Supplemental Deed with the Australian Securities and Investments Commission on the Second Court Date (Tuesday, 21 April 2026), at which time the Schemes will become legally Effective.

If this occurs, it is expected that NSR securities will be suspended from trading on the ASX from close of trading on Tuesday, 21 April 2026.

## Implementation of the Transaction

The indicative dates for implementation of the Transaction and other key dates are set out below.

Event	Time and date
<b>Second Court Date</b>	9.15am (Sydney time) on 21 April 2026
<b>Effective Date</b>	21 April 2026
Court order lodged with ASIC and announced on ASX	
Last day of trading in NSR Securities – NSR suspended from trading on ASX from close of trading	
<b>If the Schemes are approved by the Court and become Effective</b>	
<b>Scheme Record Date</b>	7.00pm (Sydney time) on 29 April 2026
For determining entitlements to Scheme Consideration	
<b>Implementation Date</b>	8 May 2026
The date on which the Transaction will be implemented, and the Scheme Consideration will be paid to Scheme Securityholders	

All dates and times are indicative only and are subject to change. Any changes will be announced through the ASX.

If you have any questions in relation to the Schemes, please contact the NSR Securityholder Information Line on 1300 119 147 (within Australia) or +61 3 9415 4681 (outside Australia)

### NATIONAL STORAGE REIT (NSR)

National Storage Holdings Limited (ACN 166 572 845)

National Storage Financial Services Limited (ACN 600 787 246 AFSL 475 228) as responsible entity for National Storage Property Trust (ARSN 101 227 712)

between 8.30am and 5.30pm (Melbourne time), Monday to Friday (excluding public holidays).

This announcement was authorised for release by the Boards of National Storage Holdings Limited and National Storage Financial Services Limited as responsible entity of the National Storage Property Trust.

## **ENDS**

For further information, please contact:

Andrew Catsoulis  
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Stuart Owen  
Chief Financial Officer & Chief Investment Officer  
07 3218 8100

## **ABOUT**

National Storage is the largest self-storage provider in Australia and New Zealand, with over 290 locations providing tailored storage solutions to in excess of 100,000 residential and commercial customers. NSR is the first independent, internally managed and fully integrated owner and operator of self-storage centres to be listed on the Australian Securities Exchange (ASX).

### **NATIONAL STORAGE REIT (NSR)**

National Storage Holdings Limited (ACN 166 572 845)

National Storage Financial Services Limited (ACN 600 787 246 AFSL 475 228) as responsible entity for National Storage Property Trust (ARSN 101 227 712)

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details	Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result Carried / Not Carried
	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	
Item 1 - Share Scheme Resolution	642,236,816 97.42%	13,890,169 2.10%	3,131,842 0.48%	574,288	651,871,559 97.91%	13,903,779 2.09%	574,288	Carried
					Number of shareholders voting on the poll (where applicable)			
					For	Against	Abstain#	
					522 88.47%	68 11.53%	5	
Item 2 - Amendment of National Storage Trust Constitution	639,138,747 96.96%	13,865,464 2.10%	6,150,294 0.94%	678,610	651,791,942 97.92%	13,879,074 2.08%	678,610	Carried
					Number of shareholders voting on the poll (where applicable)			
					For	Against	Abstain#	
					524 89.12%	64 10.88%	8	
Item 3 - Acquisition of National Storage Units	639,101,806 96.96%	13,879,986 2.10%	6,179,142 0.94%	672,181	651,783,849 97.91%	13,893,596 2.09%	672,181	Carried
					Number of shareholders voting on the poll (where applicable)			
					For	Against	Abstain#	
					526 89.15%	64 10.85%	6	

\* Votes cast by a person who abstains from voting are not counted in calculating the required majority on the poll.

# A person who abstains from voting is not counted in calculating the required majority on the poll.

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details	Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result Carried / Not Carried
	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	
Item 4 - Company Unstapling Resolution	638,895,830 96.96%	13,820,142 2.09%	6,218,638 0.95%	898,505	651,617,369 97.92%	13,833,752 2.08%	898,505	Carried
					Number of shareholders voting on the poll (where applicable)			
					For	Against	Abstain#	
					525 89.59%	61 10.41%	10	
Item 5 - Trust Unstapling Resolution	638,905,331 96.96%	13,830,487 2.10%	6,197,294 0.94%	900,003	651,605,345 97.92%	13,844,278 2.08%	900,003	Carried
					Number of shareholders voting on the poll (where applicable)			
					For	Against	Abstain#	
					521 89.06%	64 10.94%	11	

\* Votes cast by a person who abstains from voting are not counted in calculating the required majority on the poll.

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