

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Hamelin Gold Limited (HMG)
ACN/ARSN 650 439 580

1. Details of substantial holder (1)

Name Vault Minerals Limited (VAU) and Silver Lake Resources Limited (SLR)
ACN/ARSN (if applicable) 068 647 610 and 108 779 782

There was a change in the interests of the
substantial holder on 15/04/25
The previous notice was given to the company on 26/05/23
The previous notice was dated 26/05/23

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares in HMG (HMG Shares)	19,499,999	14.2% (based on 137,500,000 HMG Shares on issue)	23,499,999	11.9% (based on 196,875,000 HMG Shares on issue)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
15/04/23	SLR	Subscription for ordinary shares pursuant to placement	\$0.10 per share	4,000,000 ordinary shares	4,000,000
15/04/25	VAU and SLR	Dilution in voting power as a result of HMG issuing new ordinary shares	Not applicable	23,499,999 ordinary shares	23,499,999

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SLR	SLR	SLR	Direct relevant under section 608(1)(a) of the Corporations Act 2001 (Cth)	23,499,999 ordinary share	23,499,999

VAU	SLR	SLR	Indirect relevant interest in HMG Shares held by SLR by virtue of section 608(3) of the Corporations Act 2001 (Cth)	23,499,999 ordinary shares	23,499,999

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
The entities listed in Annexure A	The entities listed in Annexure A are associates of VAU and SLR by virtue of section 12(2) of the Corporations Act 2001 (Cth)

6. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
VAU, SLR and each of the entities listed in Annexure A	Suite 4 Level 3, South Shore Plaza, 83-85 South Perth Esplanade, South Perth, WA 6151

Signature

print name David Berg

capacity Company Secretary

sign here



date 30/04/25

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

VAULT MINERALS LIMITED ACN 068 647 610

This is the annexure of 1 page marked "A" referred to in the Form 604, Notice of change of interest of substantial holder, signed by me and dated 30 April 2025



David Berg, Company Secretary

Associated Entity Name	ACN
Silver Lake (Integra) Pty Ltd	093 278 436
Backlode Pty Ltd	080 885 730
Loded Pty Ltd	093 988 071
Paylode Pty Ltd	093 400545
Silver Lake (Doray) Pty Ltd	138 978 631
Doray Gold Operations Pty Ltd	157 881 779
Murchison Resources Pty Ltd	009 175 491
Meehan Minerals Pty Ltd	161 915 082
Silver Lake (Deflector) Pty Ltd	101 224 999
MYG Tenement Holdings SPV Pty Ltd	158 918 382
MYG Tenement Holdings Pty Ltd	158 951 627
Brandy Hill Iron SPV Pty Ltd	158 267228
Brandy Hill Iron Pty Ltd	158 420 743
Central Infrastructure SPV Pty Ltd	158 267 237
Central Infrastructure Pty Ltd	158 420 734
Deflector Gold SPV Pty Ltd	158 267 246
Deflector Gold Pty Ltd	158 420 725
Gullewa Gold Project SPV Pty Ltd	158 267 255
Gullewa Gold Project Pty Ltd	158 420 663
Roonela Pty Ltd	667 466 220
Silver Lake (SPV) Pty Ltd	667 474 919
Silver Lake (Egan Street) Pty Ltd	144 766 236
Silver Lake (Rothsay) Pty Ltd	151 137 450
Egan Street Victoria Bore Pty Ltd	161 667 705
Cue Minerals Pty Ltd	130 253 146
Silver Lake Canada Inc.	N/A
Silver Lake Ontario Inc.	N/A
Opus Resources Pty Ltd	099 235 533
Darlot Mining Company Pty Ltd	165 235 245
Greenstone Resources (WA) Pty Ltd	100 341 599
Oakborough Pty Ltd	073 657 584
Estuary Resources Pty Ltd	066 049 107
Red 5 Philippines Pty Ltd	101 768 343
Red 5 Mapawa Pty Ltd	134 652 690
Red 5 Dayano Pty Ltd	134 658 094
Bremer Resources Pty Ltd	073 934 719
Red 5 Asia Inc	N/A
Red 5 Mapawa Inc	N/A
Red 5 Dayano Inc	N/A
Bremer Binaliw Corporation	N/A