



Notification of Consolidation/Split

Announcement Summary

Entity name

STRANDLINE RESOURCES LIMITED

Applicable security for the reorganisation

STA	ORDINARY FULLY PAID
STAAB	PERFORMANCE RIGHTS
STAAC	OPTION EXPIRING 12-OCT-2018 EX 1.5C
STAAK	OPTION EXPIRING 30-JUN-2018
STAAM	OPTION EXPIRING 30-JUN-2019

Announcement Type

Update to previous announcement

Date of this announcement

Wednesday December 6, 2017

Reason for the Update

Final post-consolidation numbers which take into account rounding up of fractional entitlements

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

STRANDLINE RESOURCES LIMITED

1.2 *Registered Number Type

ABN

Registration Number

32090603642

1.3 *ASX issuer code

STA

1.4 *The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Final post-consolidation numbers which take into account rounding up of fractional entitlements

**1.4b * Date of previous announcement(s) to this update**

Tuesday November 28, 2017

1.5 *Date of this announcement

Wednesday December 6, 2017

1.6 *Securities affected by the reorganisation

STA	ORDINARY FULLY PAID
STAAB	PERFORMANCE RIGHTS
STAAC	OPTION EXPIRING 12-OCT-2018 EX 1.5C
STAAK	OPTION EXPIRING 30-JUN-2018
STAAM	OPTION EXPIRING 30-JUN-2019

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Tuesday November 28, 2017	Actual	Yes
Comments			
<input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Friday December 1, 2017

3.2 Date of +security holder meeting

Tuesday November 28, 2017

3.3 Last day for trading in the pre-re-organised +securities

Wednesday November 29, 2017



3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Thursday November 30, 2017

3.5 Record date

Friday December 1, 2017

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Monday December 4, 2017

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Friday December 8, 2017

3.8 Trading starts on a normal T+2 basis

Monday December 11, 2017

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday December 13, 2017

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

12

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code STA	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 3,239,113,341	Number on issue after reorganisation 269,926,769	Estimate/Actual Actual



*ASX +Security Code	*ASX +Security Description OPTION EXPIRING 03-NOV-2017 EX 3C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 10,000,000	Number on issue after reorganisation 833,333	Estimate/Actual Actual
*ASX +Security Code STAAB	*ASX +Security Description PERFORMANCE RIGHTS		
Quoted/unquoted Unquoted	Number on issue before reorganisation 55,000,000	Number on issue after reorganisation 4,583,334	Estimate/Actual Actual
*ASX +Security Code STAAC	*ASX +Security Description OPTION EXPIRING 12-OCT-2018 EX 1.5C		
Quoted/unquoted Unquoted	Number on issue before reorganisation 136,366,924	Number on issue after reorganisation 11,363,922	Estimate/Actual Actual
*ASX +Security Code STAAB	*ASX +Security Description OPTION EXPIRING 30-JUN-2018		
Quoted/unquoted Unquoted	Number on issue before reorganisation 428,508,795	Number on issue after reorganisation 35,709,395	Estimate/Actual Actual
*ASX +Security Code STAAM	*ASX +Security Description OPTION EXPIRING 30-JUN-2019		
Quoted/unquoted Unquoted	Number on issue before reorganisation 428,549,645	Number on issue after reorganisation 35,712,800	Estimate/Actual Actual

5.2 *Exercise price of options

*ASX +Security Code	*ASX +Security Description OPTION EXPIRING 03-NOV-2017 EX 3C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.03000000	Exercise price after reorganisation 0.36000000



*ASX +Security Code STAAB	*ASX +Security Description PERFORMANCE RIGHTS	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.00000000	Exercise price after reorganisation 0.00000000
*ASX +Security Code STAAC	*ASX +Security Description OPTION EXPIRING 12-OCT-2018 EX 1.5C	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.01500000	Exercise price after reorganisation 0.18000000
*ASX +Security Code STAAK	*ASX +Security Description OPTION EXPIRING 30-JUN-2018	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.01000000	Exercise price after reorganisation 0.12000000
*ASX +Security Code STAAM	*ASX +Security Description OPTION EXPIRING 30-JUN-2019	
Quoted/unquoted Unquoted	Exercise price before reorganisation 0.01500000	Exercise price after reorganisation 0.18000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

Please note that the 3 cent options (10,000,000 pre-consolidation) referred to sections 5.1 and 5.2 expired on 3 November 2017 (ASX: STAAA). As a result these options are not included in the consolidation process and no longer form part of the Company's capital structure.

6.2 Additional information for inclusion in the Announcement Summary