



Announcement Summary

Entity name
DE GREY MINING LIMITED

Announcement Type
New announcement

Date of this announcement
Wednesday April 23, 2025

The +securities to be quoted are:
+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
DEG	ORDINARY FULLY PAID	6,421,348	23/04/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DE GREY MINING LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

094206292

1.3 ASX issuer code

DEG

1.4 The announcement is

New announcement

1.5 Date of this announcement

23/4/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

DEGAA : SHARE RIGHTS

TO (Existing Class)**ASX +security code and description**

DEG : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

35,892

The first date the options were exercised or other +convertible securities were converted

23/4/2025

The last date the options were exercised or other +convertible securities were converted

23/4/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Ms Emma Scotney	Warialda Pty Ltd <The Sconti A/C>	17,946
Mr Paul Harvey	Patagonia TDP First Pty Ltd <Sharing Trails>	17,946

Issue date

23/4/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

35,892

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The shares are being issued on exercise of Share Rights granted in lieu of director fees payable to Mr Harvey and Ms Scotney for services in the financial year 2025.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

2.220000

Any other information the entity wishes to provide about the +securities to be quoted

Shareholder approval was obtained for the Non-Executive Director Share Plan and the issue of NED Share Rights at the De Grey AGM on 19 November 2024. The NED Share Rights issued represent a portion of director fees for the period 1 Jul 2024 to 31 Dec 2024 (VWAP of \$2.03 for total of \$25,000) and 1 Jan 2025 to 31 Mar 2025 (VWAP of \$2.22 for total of \$12,500) for each of Ms Scotney and Mr Harvey.

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

DEGAC : PERFORMANCE RIGHTS

TO (Existing Class)**ASX +security code and description**

DEG : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

6,385,456

The first date the options were exercised or other +convertible securities were converted

23/4/2025

The last date the options were exercised or other +convertible securities were converted

23/4/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities



Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Mr Peter Canterbury	CANTLEY INVESTMENTS PTY LTD <CANTLEY INVESTMENT TRUST>	579,838
Mr Peter Holmes	MACHOLMES PTY LTD	951,360
Mr Glenn Jardine	MR GLENN ROBERT JARDINE	1,505,416
Mr Peter Canterbury	MR PETER DAMIAN CANTERBURY	261,707
Ms Sarah Pledger	MS SARAH L PLEDGER	528,370

Issue date

23/4/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

6,385,456

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The shares are being issued under the Company's Employee Incentives Securities Plan and as disclosed in the Scheme Booklet dispatched to Shareholders on 17 March 2025.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

2.730000

Any other information the entity wishes to provide about the +securities to be quoted

Shares issued to the Managing Director under the Company's Employee Incentives Securities Plan were approved by the shareholders at the Company's Annual General Meetings in 2023 and 2024 and as disclosed in the Scheme Booklet.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
DEG : ORDINARY FULLY PAID	2,404,497,200

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DEGAC : PERFORMANCE RIGHTS	0
DEGAA : SHARE RIGHTS	0