



ABN 32 090 603 642

ASX RELEASE

11th April 2011

**APPOINTMENT OF NEW
NON EXECUTIVE DIRECTOR**

The Company is pleased to announce the appointment of Bryan Oliver to the Board of Directors, effective today. This appointment follows the Board's decision to appoint an additional non-executive director with operational skills appropriate to the Company's stage of development, as foreshadowed in the announcement of David Craig's appointment as Chairman of the Board on 8th March 2011. An ASX Appendix 3X notice recording Bryan Oliver's initial director's interest is attached.

Mr Oliver is an engineer, with broad experience as a senior executive with responsibility for complex and geographically dispersed operations in Australia and international locations, principally in the iron ore industry. For three years until mid 2009, he was the Chief Executive of Midwest Corporation Limited and prior to that, worked for Robe River Mining and associated companies for 24 years in engineering and senior executive roles. He is currently Executive Director of FerrAus Limited but expects to revert to a non-executive director role with this company in mid April 2011.

Bryan brings to the Company experience in new mine developments and existing operations, serving on the boards of companies in both an executive and non-executive capacity. His background and skills will be most welcome as the Company moves toward the development of its Coburn Zircon Project.

A handwritten signature in black ink, appearing to read "I E Gregory", with a large, stylized flourish at the end.

**I E GREGORY
COMPANY SECRETARY**

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Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	GUNSON RESOURCES LIMITED
ABN	32 090 603 642

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	BRYAN DAVID OLIVER
Date of appointment	11 April 2011

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Mr Bryan David Oliver & Mrs Anne Shirley Oliver <Easy Life Super Fund A/C> Mr Oliver is a Trustee and Beneficiary of the Super Fund.</p>	<p>220,000 Ordinary fully paid shares.</p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

Date of this notice: 11 April 2011.

+ See chapter 19 for defined terms.