

**Form 605**  
Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Pioneer Credit Limited

ACN/ARSN 103 003 505

**1. Details of substantial holder (1)**

Name Solaris Investment Management Limited

ACN/ARSN (if applicable) 128 512 621

The holder ceased to be a  
substantial holder on

06/03/2015

The previous notice was given to the company on

01/05/2014

The previous notice was dated

01/05/2014

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
06/03/2015	Solaris Investment Management Limited	Sale of Ordinary Shares	\$2,376,288	1,250,678	1,250,678

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Solaris Investment Management Limited	Level 27, 111 Eagle Street, Brisbane QLD 4000

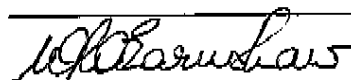
**Signature**

print name Will Earnshaw

capacity

Managing  
Director

sign here



date

10/03/2015