



### FACSIMILE MESSAGE

To:	Australian Stock Exchange Limited
Facsimile:	1300 300 021
From:	D N Harley
Date:	19 <sup>th</sup> January 2001
Pages:	9
Ref:	COR A2
Subject:	<b>ISSUE OF SHARES</b>

The information contained in this facsimile is confidential and intended for the addressee only. If you have received this facsimile please contact us immediately by telephone on (08) 9226 3130.

Please find attached an announcement on the issue of shares for the purchase of the Onslow copper project.

**D N HARLEY**  
Managing Director



19th January 2001

COR A1

The Manager  
Company Announcements  
Australian Stock Exchange Limited  
Level 10 20 Bond Street  
SYDNEY NSW 2000

By Facsimile: 1300 300 021

### ISSUE OF 400,000 SHARES

Pursuant to the Company's agreement with Adelaide Mining Geophysics Pty Ltd, to acquire the Onslow copper project, the Directors confirm the allotment of 400,000 ordinary fully paid shares, subject to escrow until the 6<sup>th</sup> October 2001.

Accordingly, the capital of the Company is now as follows:

#### Quoted

Ordinary Fully Paid Shares	31,504,002
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#### Unquoted

Ordinary Fully Paid (subject to escrow until 17 <sup>th</sup> May 2002)	764,003
Ordinary Fully Paid (subject to escrow until 6 <sup>th</sup> October 2001)	400,000
Options expiring 12 <sup>th</sup> May 2005	7,000,000

Yours faithfully

**DN Harley**  
**Managing Director**

**Appendix 3B**  
**New issue announcement**

*Rule 2.7, 3.10.3, 3.10.4, 3.10.5*

## Appendix 3B

### New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/96, 1/9/99, 1/7/2000.

Gunson Resources Limited

ACN, ARBN or ARSN

32 090 603 642

We (the entity) give ASX the following information.

#### Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

- |   |  |  |
|---|--|--|
| 1 | *Class of *securities issued or to be issued   | Ordinary Fully Paid Shares - quoted and subject to escrow period |
| 2 | Number of *securities issued or to be issued (if known) or maximum number which may be issued  | Ordinary Fully Paid Shares - 400,000                             |
| 3 | Principal terms of the *securities (eg, if options, exercise price and expiry date; if partly paid *securities, the amount outstanding and due dates for payment; if *convertible securities, the conversion price and dates for conversion) | Pursuant to a purchase agreement for Onslow Tenement             |

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

4	<p>Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<p>Yes</p> <p>5 January 2001</p>										
5	Issue price or consideration	20 cents per share										
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Pursuant to a purchase agreement for Onslow Tenements										
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	5 January 2001										
8	Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)	<table border="1"> <thead> <tr> <th>Number</th> <th>+Class</th> </tr> </thead> <tbody> <tr> <td>31,504,002</td> <td>Ordinary</td> </tr> </tbody> </table>	Number	+Class	31,504,002	Ordinary	<table border="1"> <thead> <tr> <th>+Class</th> </tr> </thead> <tbody> <tr> <td>Ordinary</td> </tr> </tbody> </table>	+Class	Ordinary			
Number	+Class											
31,504,002	Ordinary											
+Class												
Ordinary												
9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	<table border="1"> <thead> <tr> <th>Number</th> <th>+Class</th> </tr> </thead> <tbody> <tr> <td>1,164,003</td> <td>Restricted-Ordinary</td> </tr> <tr> <td>7,000,000</td> <td>Restricted-Options</td> </tr> </tbody> </table>	Number	+Class	1,164,003	Restricted-Ordinary	7,000,000	Restricted-Options	<table border="1"> <thead> <tr> <th>+Class</th> </tr> </thead> <tbody> <tr> <td>Restricted-Ordinary</td> </tr> <tr> <td>Restricted-Options</td> </tr> </tbody> </table>	+Class	Restricted-Ordinary	Restricted-Options
Number	+Class											
1,164,003	Restricted-Ordinary											
7,000,000	Restricted-Options											
+Class												
Restricted-Ordinary												
Restricted-Options												
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A										

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement****Part 2 - Bonus issue or pro rata issue**

- 11 Is security holder approval required?
- 12 Is the issue renounceable or non-renounceable?
- 13 Ratio in which the <sup>+</sup>securities will be offered
- 14 <sup>+</sup>Class of <sup>+</sup>securities to which the offer relates
- 15 <sup>+</sup>Record date to determine entitlements
- 16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?
- 17 Policy for deciding entitlements in relation to fractions
- 18 Names of countries in which the entity has <sup>+</sup>security holders who will not be sent new issue documents  
Note: Security holders must be told how their entitlements are to be dealt with.  
Cross reference: rule 7.7.
- 19 Closing date for receipt of acceptances or renunciations
- 20 Names of any underwriters
- 21 Amount of any underwriting fee or commission
- 22 Names of any brokers to the issue
- 23 Fee or commission payable to the broker to the issue

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<sup>+</sup> See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders	
25	If the issue is contingent on *security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do *security holders sell their entitlements <i>in full</i> through a broker?	
31	How do *security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	
32	How do *security holders dispose of their entitlements (except by sale through a broker)?	
33	*Despatch date	

### Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

34 Type of securities  
(tick one)

(a)  Securities described in Part 1

(b)  All other securities  
 Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

+ See chapter 19 for defined terms.

**Appendix 3B**  
**New issue announcement**

**Entities that have ticked box 34(a) N/A**

**Additional securities forming a new class of securities**

*(If the additional securities do not form a new class, go to 43)*

*Tick to indicate you are providing the information or documents*

- 35            The names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36        A distribution schedule of the additional +securities setting out the number of holders in the categories  
                          1 - 1,000  
                          1,001 - 5,000  
                          5,001 - 10,000  
                          10,001 - 100,000  
                          100,001 and over
- 37        A copy of any trust deed for the additional +securities

*(now go to 43)*

**Entities that have ticked box 34(b)**

- 38    Number of securities for which +quotation is sought
- 39    Class of +securities for which quotation is sought
- 40    Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?
- If the additional securities do not rank equally, please state:
- the date from which they do
  - the extent to which they participate for the next dividend, (In the case of a trust, distribution) or interest payment
  - the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment
- 

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**Appendix 3B**  
**New issue announcement**

**41 Reason for request for quotation now**

**Example:** In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

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**42 Number and +class of all +securities quoted on ASX (including the securities in clause 38)**

Number	+Class

(now go to 43)

**All entities****Fees****43 Payment method (tick one)**


Cheque attached

Electronic payment made

Note: Payment may be made electronically if Appendix 3B is given to ASX electronically at the same time.

Periodic payment as agreed with the home branch has been arranged

Note: Arrangements can be made for employee incentive schemes that involve frequent issues of securities.

**Quotation agreement**

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant to ASX that the issue of the +securities to be quoted complies with the law and is not for an illegal purpose, and that there is no reason why those +securities should not be granted +quotation. We warrant to ASX that an offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) of the Corporations Law.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

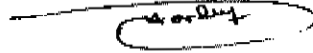
+ See chapter 19 for defined terms.



**Appendix 3B  
New issue announcement**

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4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here: .....  
(Director)

Date: 19/01/01

Print name: David Harley

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