

Domestic Gas Policy Update

- WA's Domestic Policy update delivers positive outcomes supporting the investment climate for gas projects in Western Australia.
- Export ban has today been lifted and Strike will now be able to export natural gas from its Perth Basin assets, limited to 20% of total production until end 2030.

Strike Energy Limited (Strike - ASX: STX) is pleased to provide an update on the domestic gas policy for Western Australia, where the State Government has provided a refreshed export framework for Strike's Perth Basin gas assets.

The WA Government has removed the export ban for onshore gas production by allowing the export of up to 20% of total production volumes up until end 2030. The export allowance covers all pre-FID projects.

This evolution in the WA Domestic Gas policy is a strong positive for Strike where export markets provide premium pricing and a deeper market. Strike stands to benefit through its substantial uncontracted gas Reserves and Resources position across its suite of pre-FID projects. Strike also has some of the most prospective exploration acreage in the Basin, which was recently demonstrated by the Erregulla Deep gas discovery, and this policy may increase the rate of Strike's exploration activities and investment.

Strike will now engage with the WA Government on the mechanics of these policy updates to determine how this may immediately augment its operations and gas marketing activities.

This announcement is authorised for release by the Managing Director and Chief Executive Officer in accordance with the Company's Continuous Disclosure Policy.

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