

# Neds Creek copper project, WA

May 2026

RIU Sydney Resources Round-Up 2026



**BOA Resources**

# Corporate summary

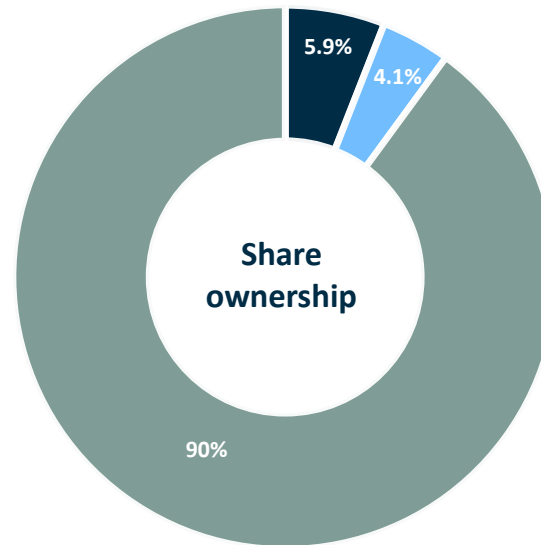
Recently acquired the Neds Creek Copper Project

Strengthened balance sheet to fund the execution of 2026 drilling and strategy

Strong exploration team with prior discoveries and proven capital market execution

Capital structure	Shares
Shares on issue	290,622,246
Options <sup>1</sup>	5,469,386

<b>\$0.049</b>	<b>\$14.24M</b>
Share price <sup>2</sup>	Market Cap <sup>2</sup>
<b>\$3.2M</b>	<b>\$0M</b>
Cash <sup>3</sup>	Debt



■ Horn Resources    ■ Board and Management    ■ Other

1. Unlisted options BOAOPT1 (5,000,000 at \$0.06 expiring 22/01/2029) and BOAAB (469,386 at \$0.42 expiring 30/06/2026)

2. At market close 1 May 2026

3. As reported in BOA Quarterly report to the ASX "Mar26 Quarterly Activities Report", 30 April 2026



# Leadership team with discovery and development experience



Board with extensive experience in capital markets, resource exploration, discovery and development and growing shareholder value, complemented by appointment of new Exploration Manager



**Cath Norman**

Chair, Managing Director



**Graeme Purcell**

Director



**Mark Tomlinson**

Director



**David Reid**

Exploration Manager

- Geophysicist with +35 years' experience in oil, gas, mineral exploration and developments capital markets
- Previously MD at FAR Limited (ASX:FAR) and Chair at Lincoln Minerals (ASX:LML)

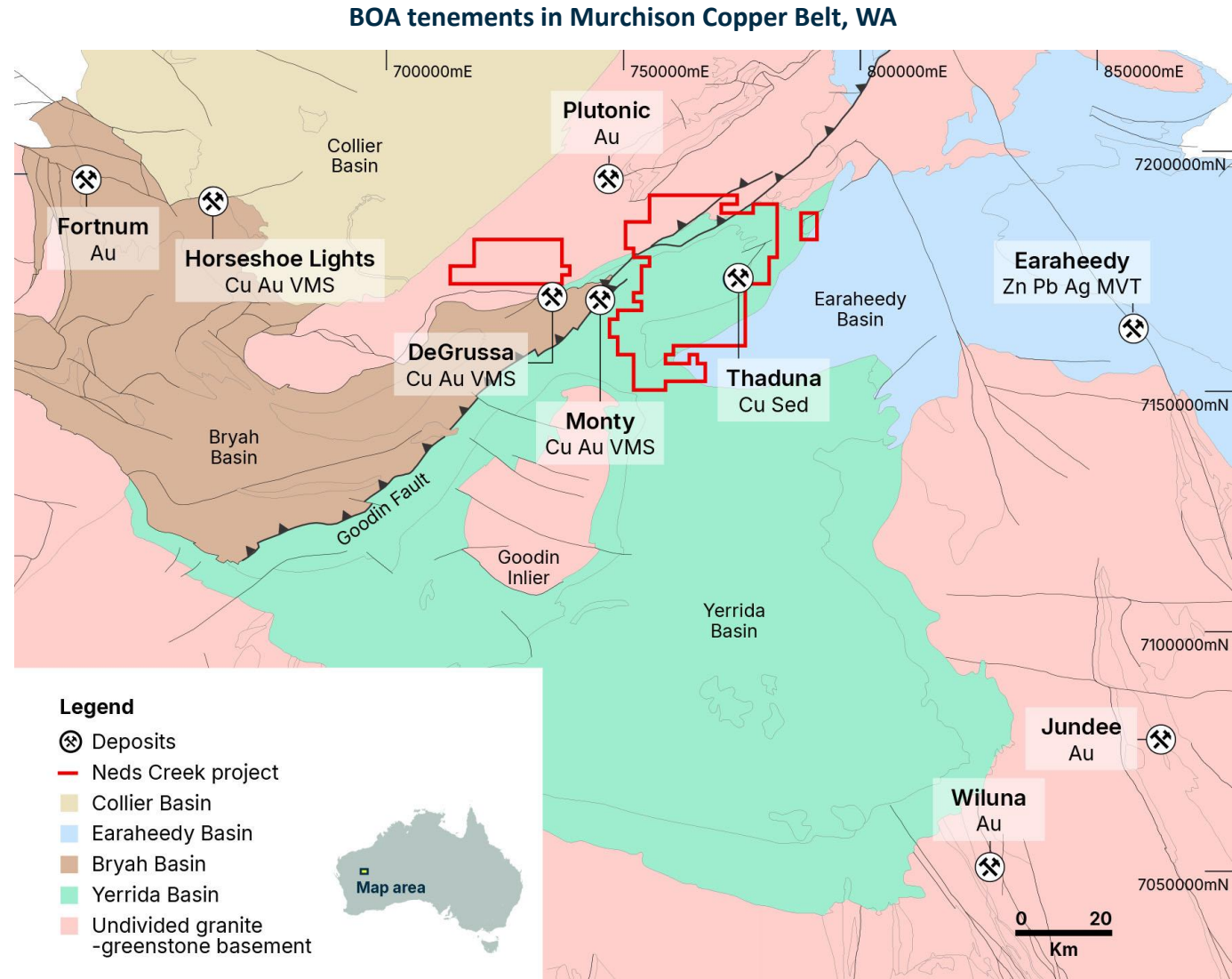
- Geologist with 30 years' experience in exploration and mining across Australia and internationally.
- Graeme is a current NED of Dundas Minerals (ASX: DUN), previous NED at Zuleika Gold (ASX: ZAG)

- Mining Engineer with +35 years' experience in exploration and mining across Australia and internationally.
- Extensive capital markets experience
- Mark is current Chair of Larvotto Resources (ASX:LRV)

- Geologist with +35 years' experience in exploration and mining across Australia, Asia and Africa.
- Led the Thaduna-Green Dragon exploration team at Ventnor Resources for extensive drilling and discovery at Neds Creek.

# Neds Creek Copper Project, Murchison Copper Belt, WA

- BOA acquired a 49% interest in **13 exploration tenements at the Neds Creek Project**, with exclusive option to acquire remaining 51%
- ~1,160km<sup>2</sup> package proximal to Sandfire’s DeGrussa and Monty VHMS style copper-gold mines in the Bryah Basin
- Project positioned within the Yerrida Basin with historic copper mines and copper resources
- In WA’s Murchison region, surrounding the **Thaduna and Green Dragon sediment hosted copper deposits**
- Multiple prospects, lightly tested, with **ore grade intersections** already identified for immediate drill testing
- Potential for a significant sediment hosted copper district with expansive running room across underexplored ground
- Extensive geophysical and drill data as input to machine learning exercise to generate additional targets, allow prospect ranking
- BOA plans to commence drilling mid 2026



# Neds Creek exploration: Drill-ready targets identified

## Multiple known prospects – Thaduna Formation

- Straightforward sediment hosted, structurally controlled epigenetic copper mineralisation
- Simple exploration model, Thaduna-Green Dragon analogues
- Structural Targets with good geochemical and geophysical signatures

## Ricci Lee prospect<sup>F7</sup>

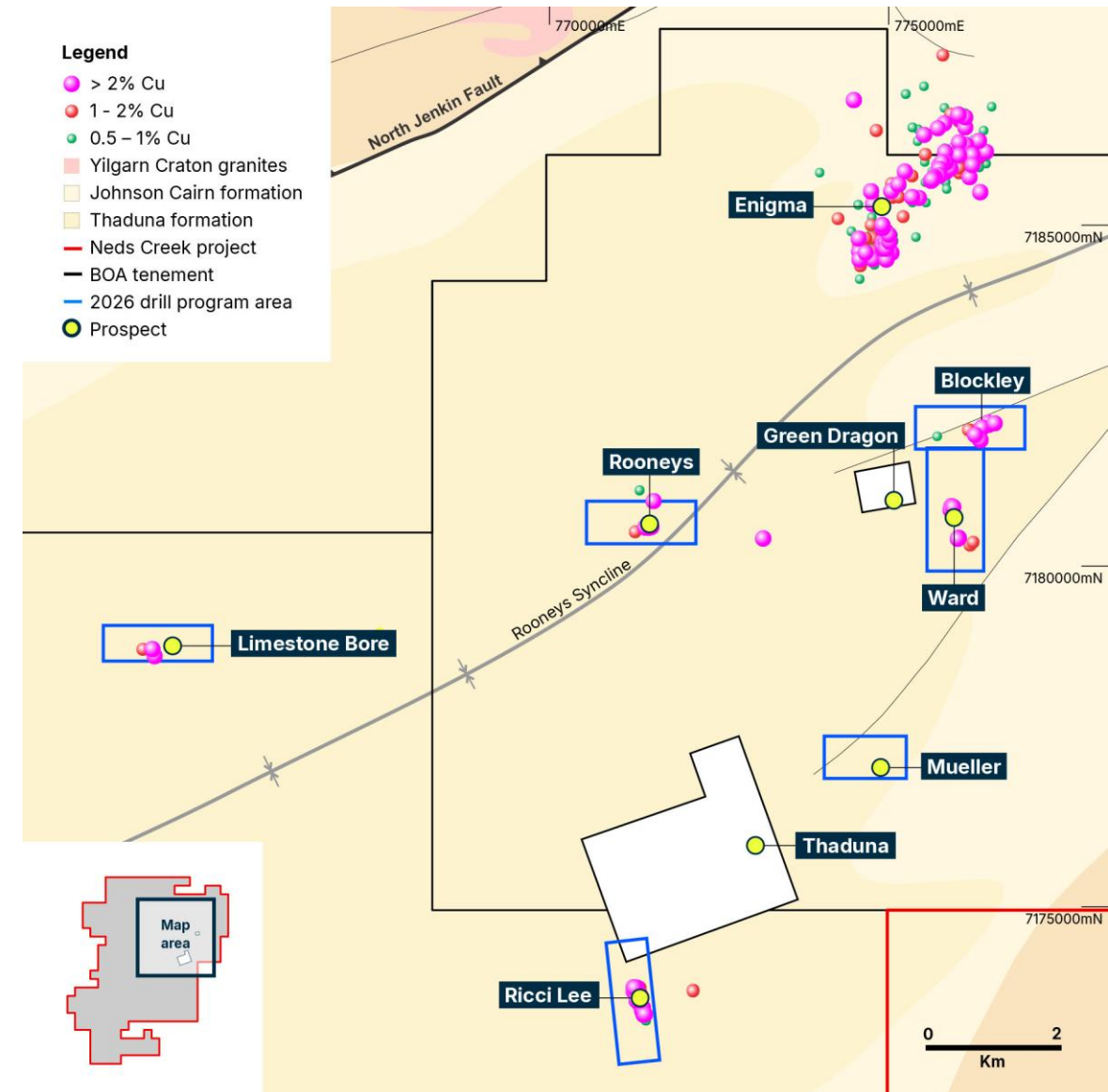
- Advanced exploration target
- Priority focus of 2026 drilling for immediate resource definition

## Multiple additional drill targets – all with ore grade intersections<sup>F7</sup>

Rooneys, Ward, Blockley, Mueller, Limestone Bore and Copper Mine Road

## Enigma prospect - Johnson Cairn Formation

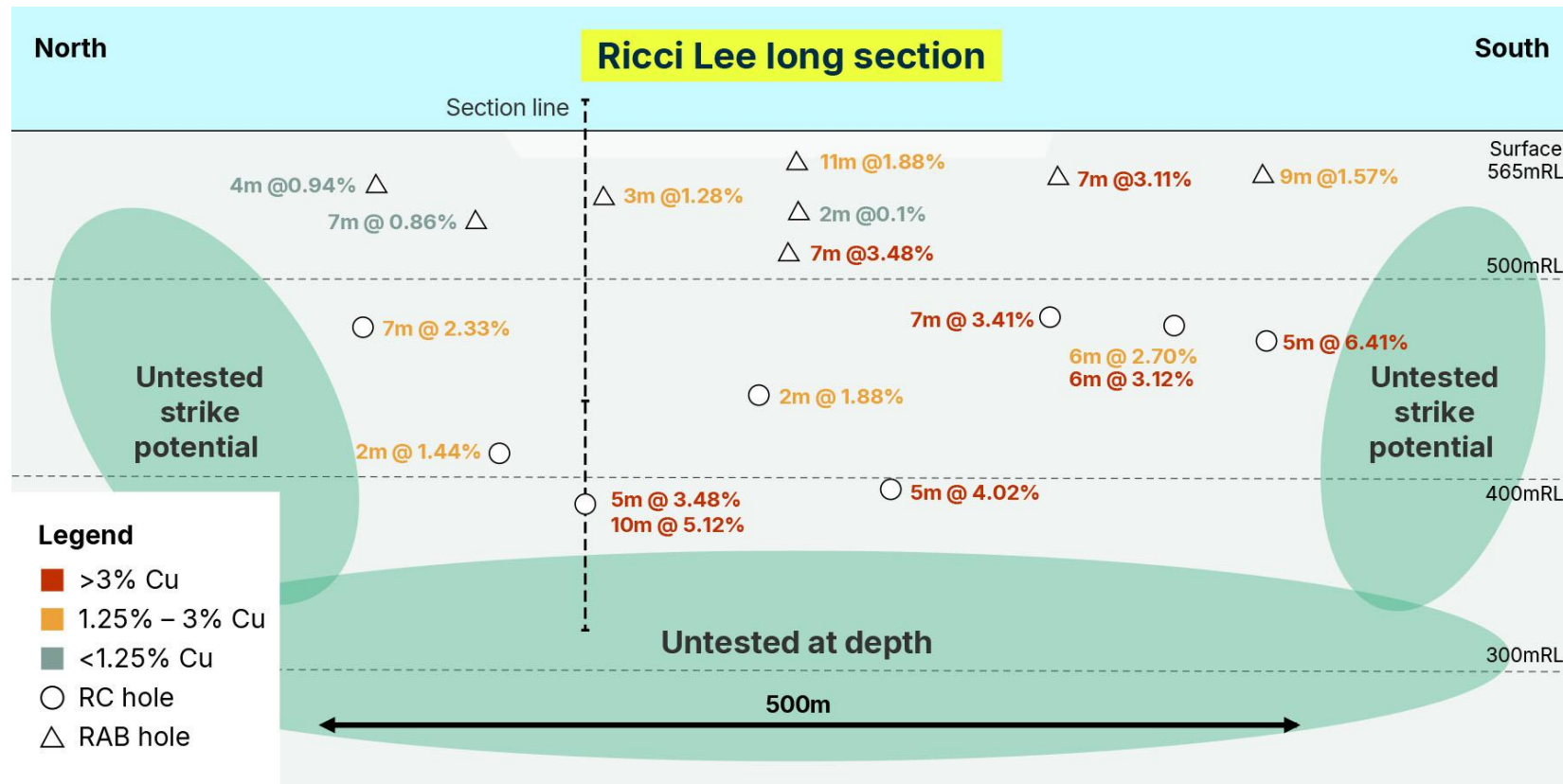
- Very large-scale mineralisation footprint, ~3x1km defined
- Previous exploration largely targeted oxide zone
- Earlier exploration stage, sulphide mineralisation potential poorly understood
- 2026 focus to identify mineralisation controls – structural, stratigraphic
- Improved understanding enables broader basin-scale targeting



# Ricci Lee Prospect

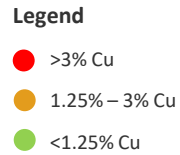


- Historic 1960's small-scale copper mine
- Analogue to the Thaduna Copper Deposit (5.5Mt at 2.2% Cu for 119kt Cu and 829koz Ag<sup>F1</sup>), sub-parallel and 2km to the southwest, hosted in the same stratigraphy and structural setting
- Copper mineralisation with **500m strike and 200m depth** defined by broad RC and RAB drilling – **mineralisation open laterally and at depth**
- **Priority for resource definition drilling in 2026**

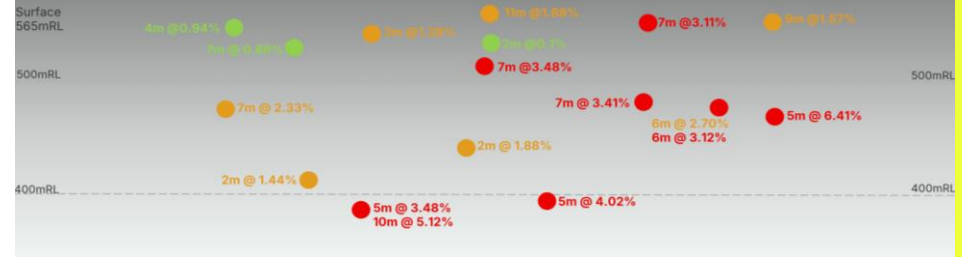


# Ricci Lee Prospect vs Thaduna Deposit

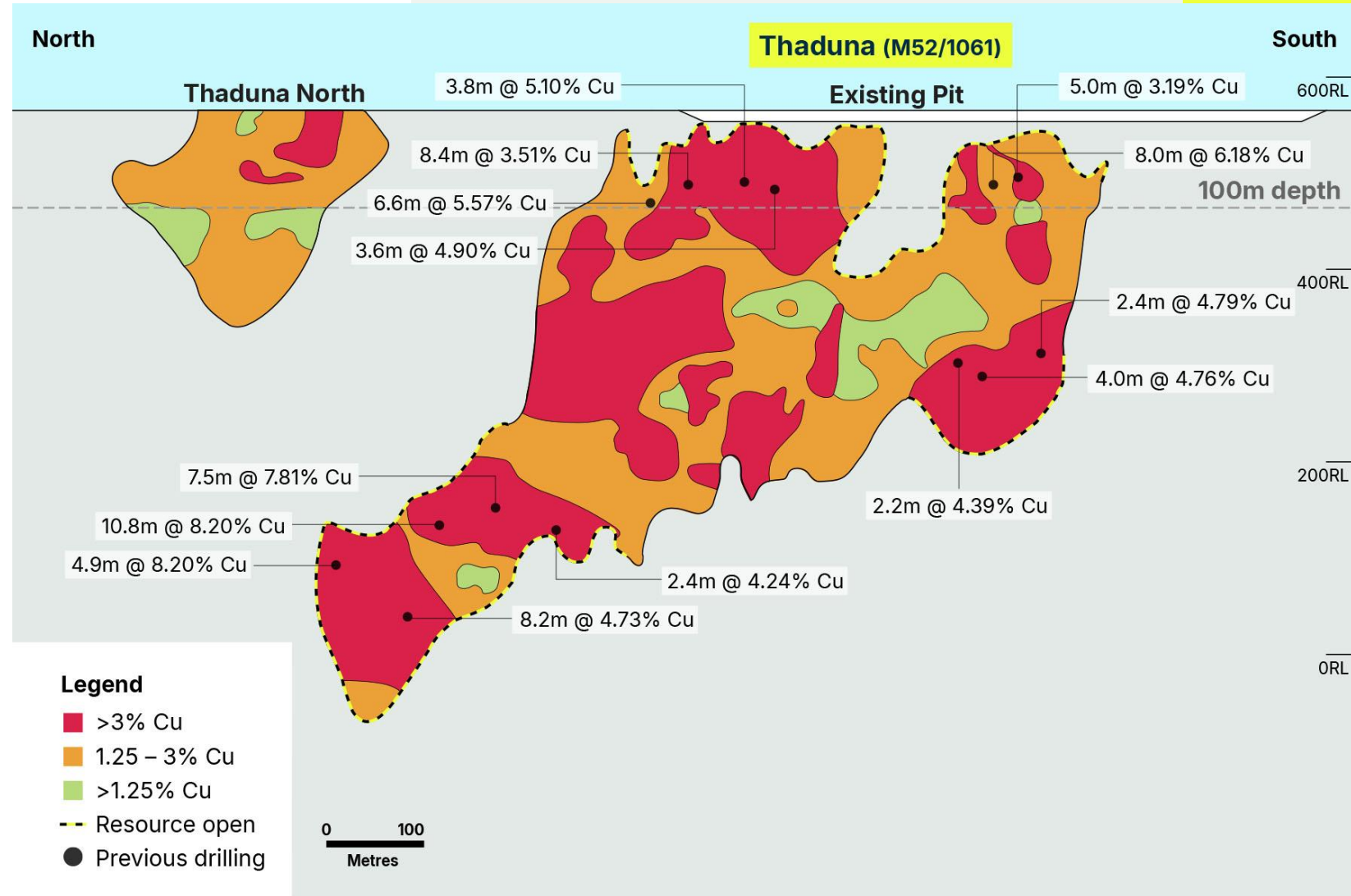
- Comparison of Ricci Lee drilling results and Thaduna Resource<sup>F2</sup> in long section and at equal scale
- Thaduna deposit is ~120kt Cu, hosted in a carbon-filled brittle fault, with quartz–carbonate veining to >600 m vertical depth
- Moderate northerly plunge control
- Copper sulphides transition with depth from chalcopyrite to bornite (increased copper grade)
- **Mineralisation style, setting and scale used as a model at Ricci Lee**
- Ricci Lee mineralisation intersected 200m vertically, open at depth
- Initial focus of drilling for 2026



**Ricci Lee long section with copper intercepts**



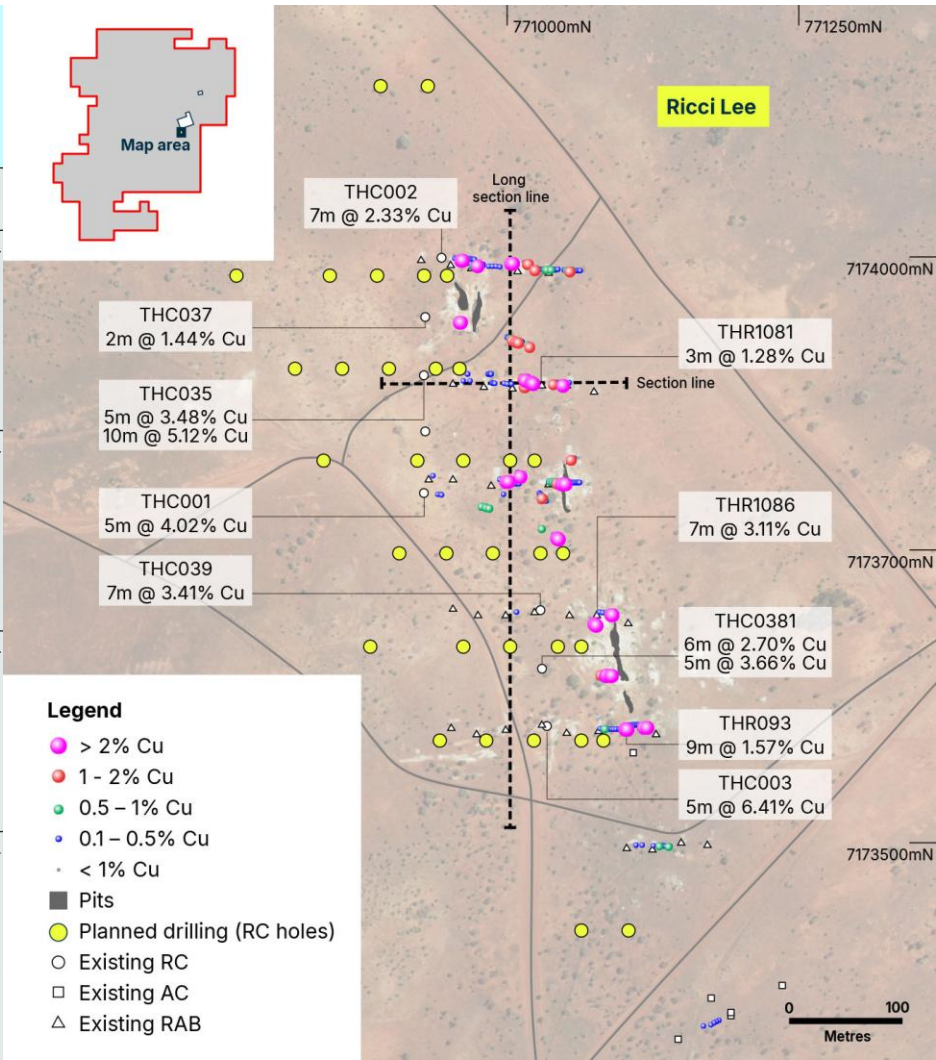
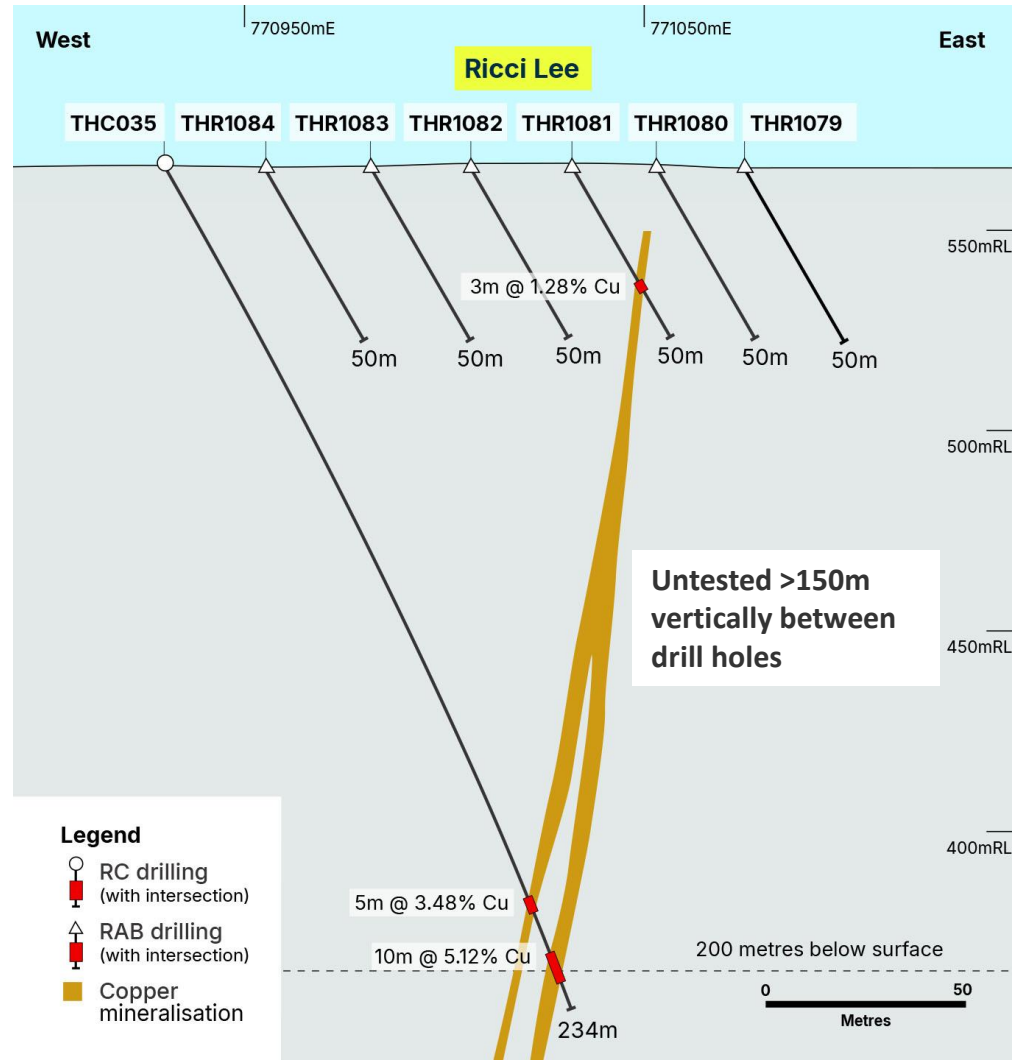
Cu



# Ricci Lee Prospect

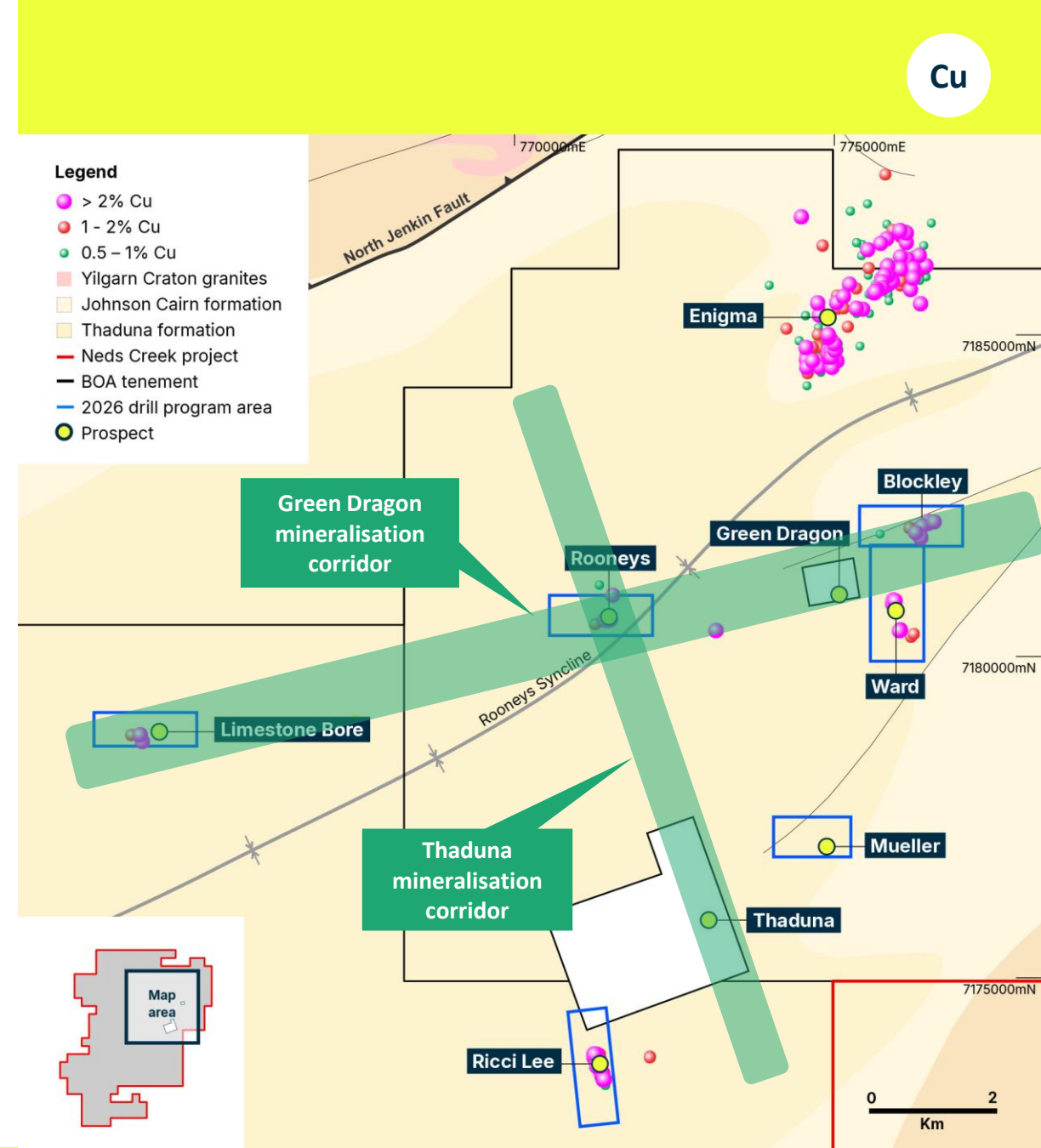


- Mineralisation identified from RAB drilling testing of historic workings 2007
- Significant high-grade mineralisation defined by 8 RC holes 2010 – 2013<sup>F3</sup>
- **No follow up drilling undertaken**
- Simple grid-based RC drill program, test up dip, down dip and strike potential
- Establish controls to mineralisation (eg plunge)
- **35 RC holes for 5,500m**
- Drilling to commence following heritage protection agreement and completion of heritage surveys



# Other prospects

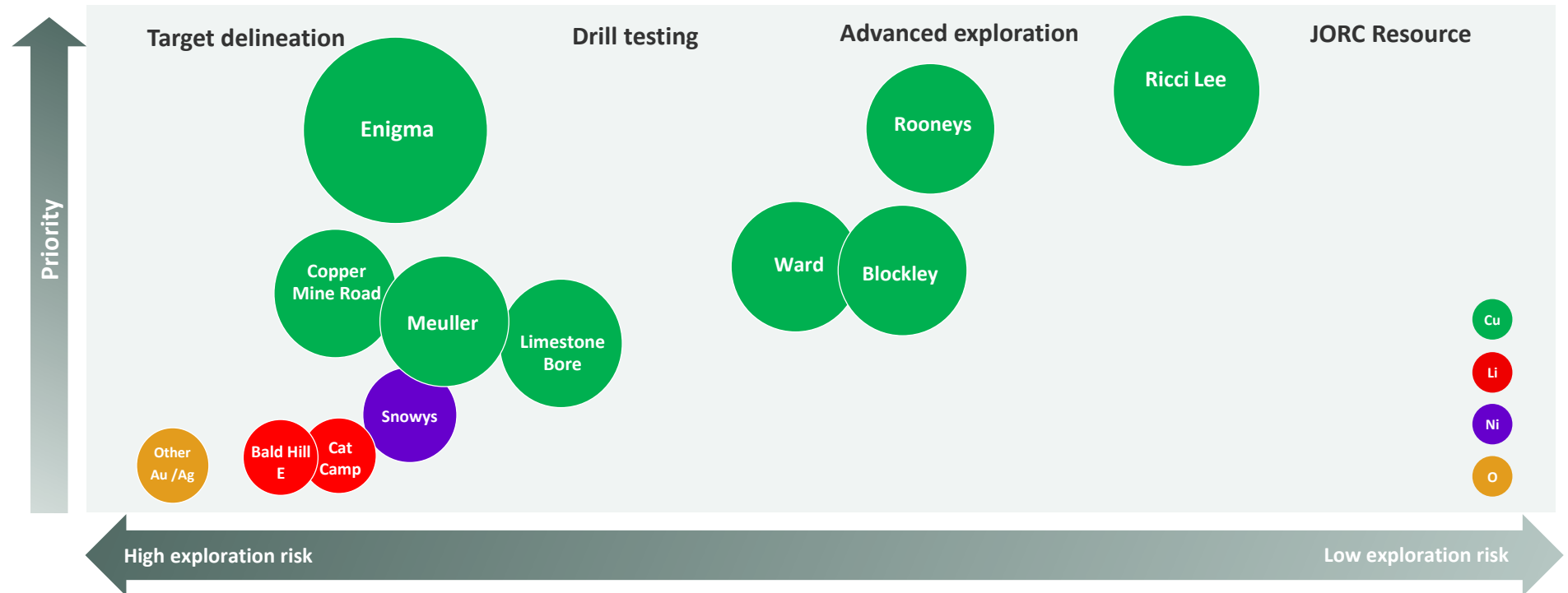
- **Multiple targets ready to drill**
- Simple and straightforward – sediment hosted, fault controlled epigenetic copper mineralisation
- Known **copper mineralised structural corridors** from Thaduna and Green Dragon
- 6 priority prospects identified for drill testing. Initially AC drilling to establish structural orientation, followed by RC drilling as warranted
- Extensive geophysical, geochemical and drill datasets currently being integrated into machine learning models to assist with additional target generation, ranking and prioritisation
- **Ongoing exploration to expand pipeline for look-alike copper targets**



# BOA: Building a copper resource and growth for 2026

- 13 Copper focused exploration tenements<sup>1</sup> covering ~1,160km<sup>2</sup>
- **Eight high-priority targets identified**, including the **advanced Ricci Lee prospect - first drilling focus for rapid resource growth**
- Comprehensive data collation and machine learning target generation and ranking
- **Drilling programs planned for 2026** to define and establish **copper resource and test advanced targets**
- **Aim for JORC resource in 2026**

## Planning for success in 2026



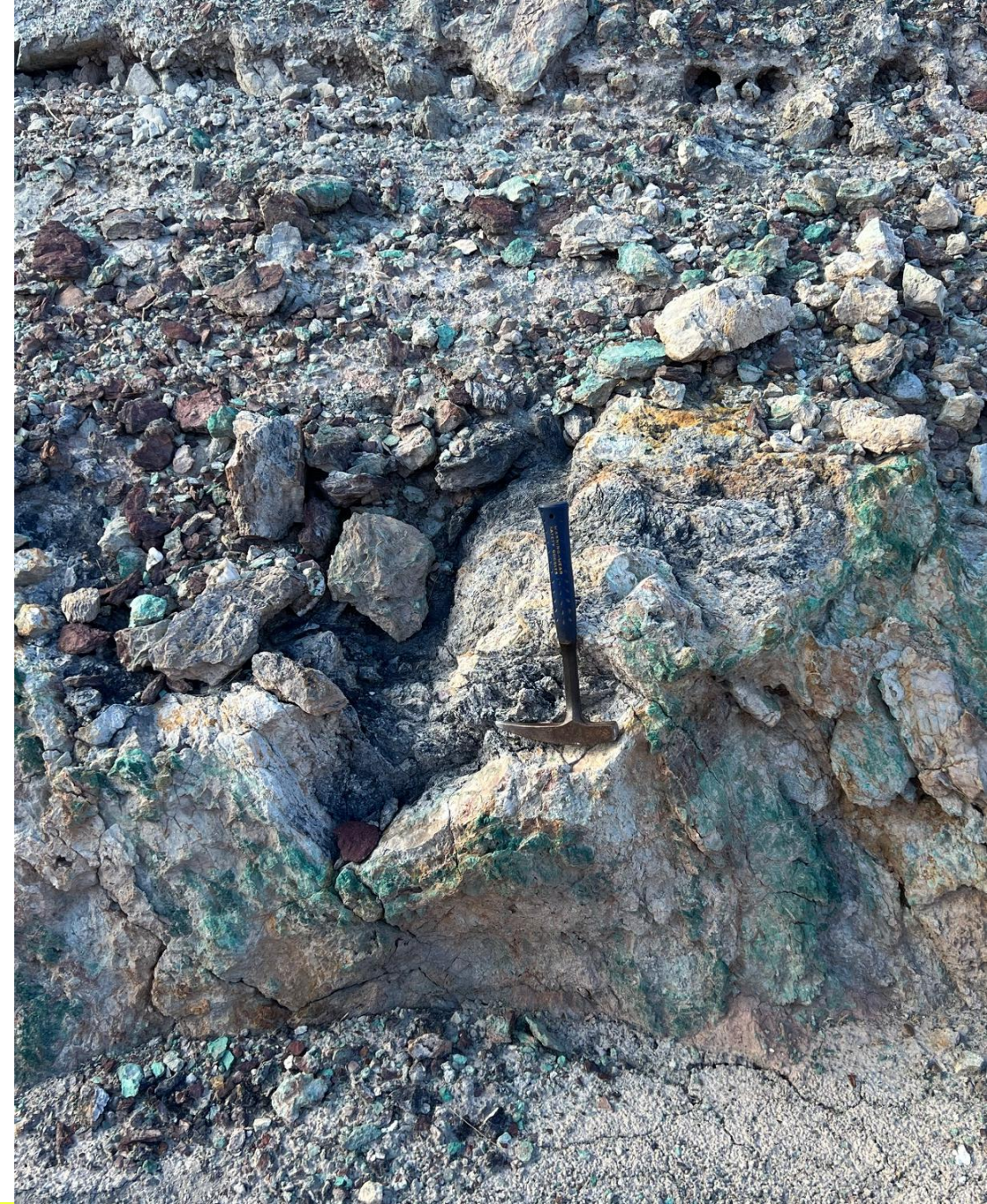
# BOA Resources

## Our company

- Transformational copper acquisition with immediate and long-term value uplift potential
- Strengthened balance sheet to execute 2026 drilling and strategy
- Strong exploration team with prior discoveries and proven capital market execution
- Commitment to disciplined capital allocation and strong governance

## Drilling to build a copper resource with economic scale in 2026

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# Disclaimer

## Forward Looking Statements

This presentation is not an offer for financial products in any jurisdiction or a financial product recommendation. The information in this presentation is an overview and does not contain all information necessary for investment decisions. In making investment decisions in connection with any acquisition of financial products, investors should rely on their own examination of BOA Resources Ltd (“BOA” or the “Company”) and consult with their own legal, tax, business and/or financial advisers.

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## Competent Person’s Statement

The information in this Presentation that relates to Exploration Results was compiled and or thoroughly reviewed by Mr David Reid, who is the BOA Exploration Manager and is a Member of the Australian Institute of Geoscientists (Membership number 6480). Mr Reid has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves’. Mr Reid consents to the inclusion in the Presentation of the matters based on his information in the form and context in which it appears.

## JORC Compliance Statement

Footnotes:

- F1 As reported to the ASX by Sandfire Resources Ltd (ASX:SFR), “Sandfire Group JORC Mineral Resource and Ore Reserve Statement”, 19 October 2017
- F2 As reported to the ASX by Ventnor Resources Ltd (ASX:VRX), Quarterly Activity Report dated 29 January 2014
- F3 As reported to the ASX by Sipa Resources Ltd (ASX:SRI), “Significant Primary Sulphide Copper Intersections at Thaduna”, 6 June 2013
- F4 As reported to the ASX by Sipa Resources Ltd (ASX:SRI), “Enigma – Updated Exploration target & drilling schedule”, 15 March 2013
- F5 As reported to ASX by Sipa Resources Ltd (ASX:SRI), “63 Metres at 1.1% Copper in Primary Copper Sulphide”, 2 September 2013
- F6 As reported to ASX by Sipa Resources Ltd (ASX:SRI), “Aims of Diamond Drilling Programme Achieved”, 23 September 2013
- F7 Data sourced from WAMEX Items A136980, A138974 and A143184 – as reported to the ASX by BOA Resources Limited (ASX:BOA), “BOA enters WA Murchison Copper Belt with acquisition”, 25 November 2025

The Company confirms that:

- It is not aware of any new information or data that materially affects the information included in the previous market announcements referred to in footnotes 1 - 7; and
- All material assumptions and technical parameters underpinning the estimates in those announcements continue to apply and have not materially changed.

## Contact us



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The logo for BOA Resources is overlaid on a landscape photograph. The letters 'BOA' are large and stylized. 'B' is light blue, 'O' is light grey, and 'A' is bright yellow. To the right of 'BOA', the word 'Resources' is written in a smaller, bright yellow, sans-serif font. The background is a wide-angle shot of a dry, open landscape with scattered green trees and two prominent, rounded hills under a clear blue sky.

**BOA** Resources