



# **STRANDLINE ACHIEVES COMMERCIAL PRODUCTION OF HEAVY MINERAL CONCENTRATE AT COBURN MINERAL SANDS PROJECT IN WA**

**Stockpiles building with first shipment expected next month**

## **HIGHLIGHTS**

- **Ore commissioning of Wet Concentration Plant (WCP) at Coburn project is ramping up, with saleable HMC product being produced and stockpile inventories building**
- **Tuning of WCP sequences and equipment settings is ongoing, as is rectification of punch list items**
- **Strandline preparing for first shipment of heavy mineral concentrate next month**
- **Trucking of HMC product to port to commence next week, under contract with Qube Bulk**
- **Construction verification and pre-commissioning activities of the downstream Mineral Separation Plant expected to commence next month**

Strandline Resources Limited (**ASX: STA**) is pleased to advise it has achieved commercial production of Heavy Mineral Concentrate (HMC) product at its Coburn mineral sands project in WA.

Ore commissioning of the in-pit mining units, WCP and associated circuits is well underway, with saleable HMC product being produced and stockpile inventories growing.

As part of the commissioning process, tuning of WCP sequences, equipment settings and instrument control loops is continuing, as is managing plant punch list items and defects as they arise.

Haulage of HMC product to storage facilities at the Port of Geraldton is expected to commence next week. Preparations are underway to co-ordinate the first shipment of HMC next month.

The Company is now focused on increasing production throughput towards design rates, improving plant availability and optimising product recoveries and specification.

While ramp up of the WCP continues, construction teams remain focused on finalising the downstream Mineral Separation Plant (MSP) and remaining support infrastructure.

Strandline expects to sell several shipments of Heavy Mineral Concentrate produced from the WCP while construction of the MSP is being completed.

**Strandline Managing Director Luke Graham said:** "Ore commissioning is now well underway, as shown by the growing stockpile of product ahead of our first shipment.

"Sales of HMC will generate strong cashflow for Strandline while we complete construction of the MSP, which will in turn drive further increases in cashflow".

With Coburn construction nearing completion and operations ramping up, the Company continues to focus on managing the various risk factors associated with development of the project. This includes HSE risks, inclement weather, contractor performance, commissioning ramp-up and contractual claims and disputes.





*Figure 1 Coburn Project – Commercial Production of HMC Product at the WCP*



*Figure 2 Coburn Project – Dozer Push Mining of Free-flowing Sand*

Refer to the ASX Announcement dated 10 June 2020 for more information on the Coburn mineral sands project and details of the material assumptions underpinning the production target and financial results for the Coburn Project DFS, Ore Reserve and Mine Life Extension Case Scoping Study. The Company confirms that all material

assumptions and technical parameters underpinning Resource Estimates, Production Targets and Project Feasibility Studies, continue to apply and have not materially changed.

This announcement is authorised for release by the Strandline Resources Board of Directors.

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## FORWARD LOOKING STATEMENTS

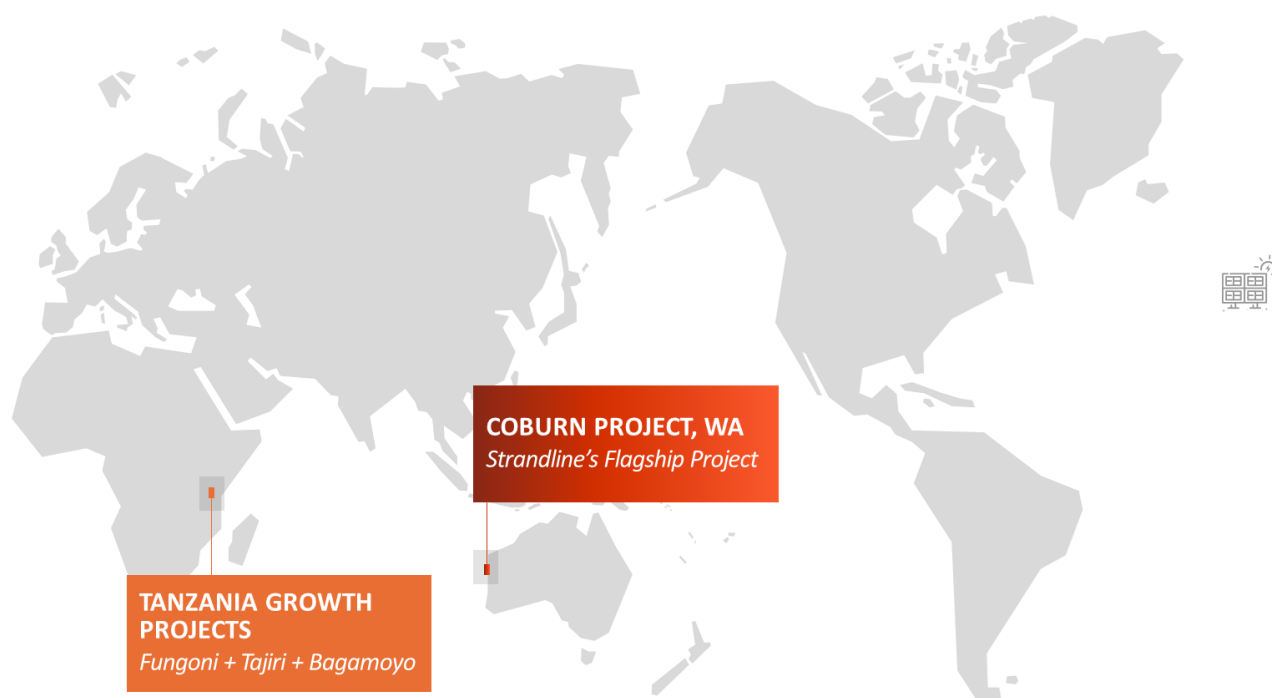
This report contains certain forward looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside of the control of Strandline. These risks, uncertainties and assumptions include commodity prices, currency fluctuations, economic and financial market conditions, environmental risks and legislative, fiscal or regulatory developments, political risks, project delay, approvals and cost estimates. Actual values, results or events may be materially different to those contained in this announcement. Given these uncertainties, readers are cautioned not to place reliance on forward looking statements. Any forward looking statements in this announcement reflect the views of Strandline only at the date of this announcement. Subject to any continuing obligations under applicable laws and ASX Listing Rules, Strandline does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement to reflect changes in events, conditions or circumstances on which any forward looking statements is based.

## ABOUT STRANDLINE

Strandline Resources Limited (ASX: STA) is an emerging producer of heavy mineral sands with a portfolio of 100%-owned development assets located in Western Australia and within the world's major zircon and titanium producing corridor in East Africa.

Strandline's strategy is to develop and operate high margin, expandable mining assets with market differentiation and global relevance in the sector.

Strandline's project portfolio contains high quality assets which offer a range of development options and timelines, geographic diversity and scalability. They include the world-scale Coburn Project in WA, currently under construction, and the exciting Tanzanian growth projects Fungoni and Tajiri.



**Figure 3** Strandline's Global Mineral Sands Exploration and Development Projects