



## FACSIMILE MESSAGE

To:	Australian Stock Exchange Limited
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Date:	21 <sup>st</sup> March 2002
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Subject:	<b>DRILLING AT CHIANTI PROSPECT, MOUNT GUNSON</b>

The information contained in this facsimile is confidential and intended for the addressee only. If you have received this facsimile please contact us immediately by telephone on (08) 9226 3130.

Please find attached an announcement on the commencement of drilling at Chianti Prospect on the Mount Gunson Copper Project, South Australia.

**D N HARLEY**  
**MANAGING DIRECTOR**

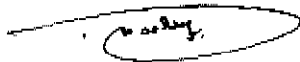


**ASX RELEASE**

**DRILLING AT THE CHIANTI COPPER PROSPECT,  
MOUNT GUNSON, SOUTH AUSTRALIA**

Following the successful completion of aboriginal heritage surveys late last week, first pass drilling is scheduled to commence at Chianti Prospect on the Mount Gunson Copper Project on 24<sup>th</sup> March. This drilling is being sole funded by Billiton Exploration Australia Pty Ltd; a wholly owned subsidiary of BHP Billiton, who have the right to earn a 70% equity in the Project by spending \$6 million on exploration over a 5 year period from April 2001.

The drilling program will comprise two vertical holes, each designed to 500 metres depth. These holes will test two highs along the 4 kilometre long Chianti gravity anomaly and will be drilled with open hole percussion to total depth if the ground conditions are favourable. Cover depth at Chianti Prospect is estimated to average 200 metres and results should be available by late April 2002.



**D N HARLEY  
MANAGING DIRECTOR**

**21<sup>st</sup> March 2002**

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**ATTRIBUTION**

The information contained in this report is based on, and accurately reflects, information compiled by Mr D N Harley, a corporate member of the Australasian Institute of Mining and Metallurgy, who has over five years experience in the field of activity being reported on.