



STRANDLINE TAKES KEY STEP TO UNLOCK VALUE OF TANZANIAN MINERAL SANDS ASSETS WITH ASSIGNMENT OF TENEMENTS

HIGHLIGHTS

- Strandline’s portfolio of mineral sands Prospecting Licences (PLs), located along the highly prospective coastline of Tanzania, have been re-issued to Nyati Mineral Sands Limited (Nyati)
- Nyati is a joint venture entity between Strandline (84%) and the Government of Tanzania (16%)
- Tenement portfolio comprises PLs adjoining the Fungoni Mining Licence, as well as a series of exploration projects, including the Tajiri, Bagamoyo and Sudi mineral sands projects
- Nyati’s first project set for development is the Fungoni mineral sands project near Dar es Salaam, followed by the large scale Tajiri mineral sands project near the port of Tanga

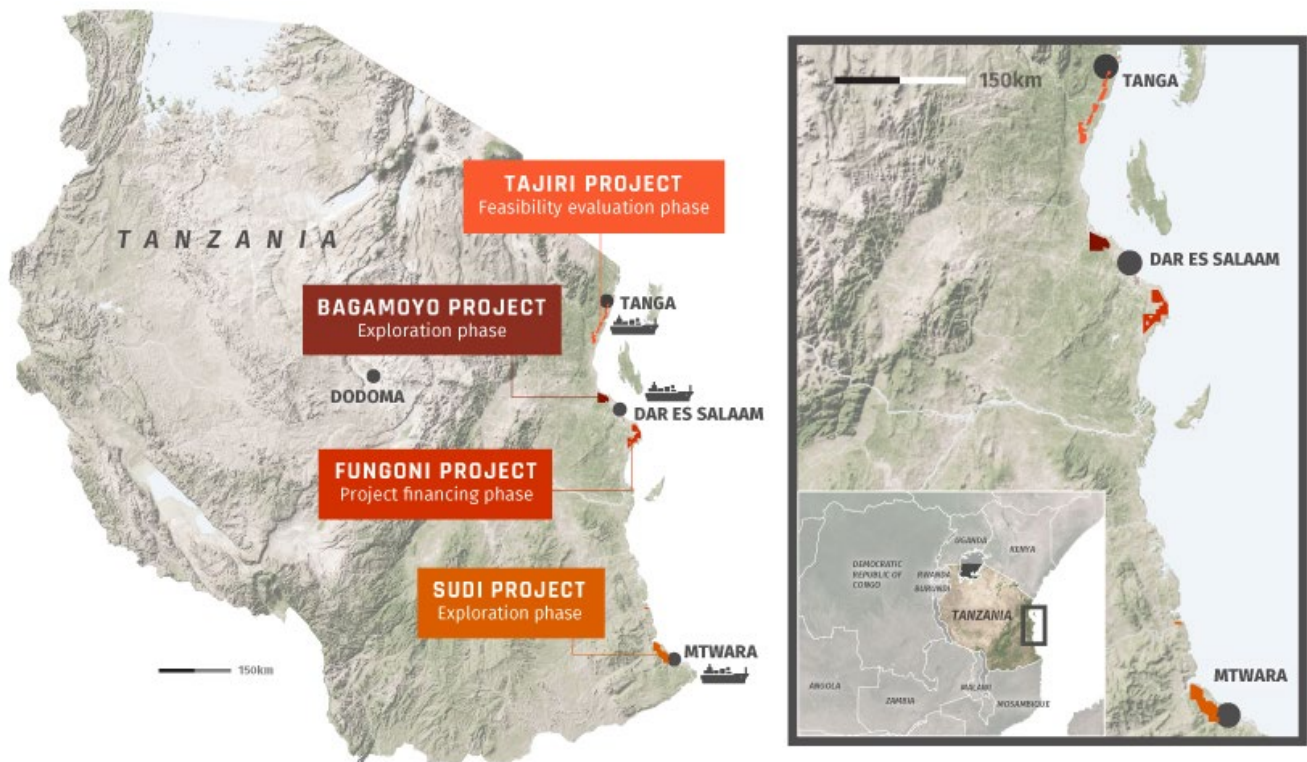


Figure 1 Strandline’s Portfolio of Mineral Sands Projects in Tanzania



Strandline Resources Limited (ASX: STA) is pleased to announce that it has completed the re-issuance of its portfolio of mineral sands Prospecting Licences in Tanzania to Nyati Mineral Sands Limited, refreshing their tenure term and conditions.

Nyati is a strategic joint venture between Strandline (84%) and the Government of Tanzania (16%). The re-issuance of licences has been completed in accordance with the Framework Agreement between the parties.

Strandline Managing Director Luke Graham said: “This is a key step on the path to unlocking the enormous value of these world-class mineral sands projects.

“The successful assignment of tenure paves the way for the joint venture to accelerate a host of exploration and development activities in Tanzania as part of the Company’s growth strategy”.

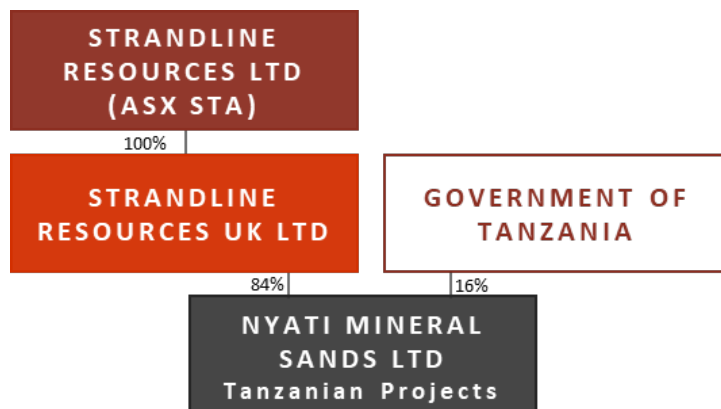


Figure 2 Corporate Structure for Strandline’s Tanzania Project Portfolio

This announcement is authorised for release by the Strandline Resources Board of Directors.

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FORWARD LOOKING STATEMENTS

This report contains certain forward looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside of the control of Strandline. These risks, uncertainties and assumptions include commodity prices, currency fluctuations, economic and financial market conditions, environmental risks and legislative, fiscal or regulatory developments, political risks, project delay, approvals and cost estimates. Actual values, results or events may be materially different to those contained in this announcement. Given these uncertainties, readers are cautioned not to place reliance on forward looking statements. Any forward looking statements in this announcement reflect the views of Strandline only at the date of this announcement. Subject to any continuing obligations under applicable laws and ASX Listing Rules, Strandline does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement to reflect changes in events, conditions or circumstances on which any forward looking statements is based.

ABOUT STRANDLINE

Strandline Resources Limited (ASX: STA) is an emerging producer of heavy mineral sands with a portfolio of 100%-owned development assets located in Western Australia and within the world’s major zircon and titanium producing corridor in East Africa.

Strandline’s strategy is to develop and operate high margin, expandable mining assets with market differentiation and global relevance in the sector. Strandline’s project portfolio contains high quality assets which offer a range of development options and timelines, geographic diversity and scalability. They include the world-scale Coburn Project in WA and the exciting Tanzanian growth projects including Fungoni and Tajiri.