

ASX release

21 December 2021

## Approval of Equity Issue at \$0.60 per share and Results of General Meeting

At Pioneer Credit Limited's (ASX: PNC) ('Pioneer' or 'the Company') General Meeting held today, shareholders approved the participation of the Company's Managing Director, Mr Keith John in its recently completed equity issue to raise \$5,400,000 in fresh capital for Pioneer at \$0.60 per share.

The equity issue has been completed at a premium to the prevailing price of the Company's equities and demonstrates the confidence of Mr John and other substantial shareholders, including high net worth and institutional investors, in the future prospects of Pioneer and its sustainable growth.

All resolutions were carried. The final votes were as follows:-

Resolution	For		Against		Abstain
1. Amendment to the Constitution of the Company	14,575,357	98.22%	264,200	1.78%	118,287
2. Ratification of Prior Issue of Shares	10,139,358	97.74%	234,444	2.26%	17,542
3. Issue of Shares to Keith John, Managing Director	8,566,428	94.61%	487,671	5.39%	11,284
4. Issue of Shares to Keith John, Managing Director, in consideration for the Medium Term Notes	8,554,761	94.48%	499,950	5.52%	10,672

Authorised by: The Board of Directors; Sue Symmons, Company Secretary.

### Investor and media enquiries:

Keith John  
Managing Director  
Pioneer Credit Limited  
M: 0438 877 767

Russell Quinn  
Citadel-MAGNUS  
P: 0403 322 097

### About Pioneer

Pioneer Credit is an ASX-listed company (ASX: PNC) providing high quality, flexible, financial services support to help everyday Australians out of financial difficulty. Pioneer Credit has the trust of long-term vendor partners to do the right thing and respectfully support customers to achieve their financial independence.

Pioneer Credit has established a solid foundation to pursue further growth by leveraging its outstanding industry relationships, compliance record and customer-focused culture.

[www.pioneercredit.com.au](http://www.pioneercredit.com.au)