



28 April 2026

## RAND MERCHANT BANK APPOINTED AS ADVISOR

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**Vanadium Resources Limited** (the “Company” or “VR8”) (ASX: VR8, DAX: TR3) is pleased to announce that it has appointed FirstRand Bank Limited (**FirstRand**), acting through its Rand Merchant Bank (**RMB**) division, as exclusive financial advisor and capital sourcing agent.

RMB will assist the Company in securing debt and/or equity funding for the construction of processing facilities, including a concentrator and pyrometallurgical beneficiation facilities.

**Commenting on “Rand Merchant Bank Appointed as Advisor”, Mr Nick Diack, Chief Executive Officer of VR8, said:** *“The appointment of RMB brings VR8 the benefit of first-class advisory capability and deep project-funding experience from one of Africa’s most credible lending and investment banking institutions. Their involvement bolsters our ability to secure financing for the construction and development of our next generation V-Iron plant and the bringing into production of our world-class Steelpoortdrift deposit.*

*We look forward to working with RMB as we progress toward establishing VR8’s Steelpoortdrift as a cornerstone asset of Western aligned critical mineral supply chains.”*

### ABOUT FIRSTRAND AND RAND MERCHANT BANK

RMB is a leading African corporate and investment bank and a division of FirstRand Bank Limited, one of the largest financial services groups in Africa. RMB provides a range of advisory, funding, trading, corporate banking and principal investing solutions to corporate and institutional clients, with a focus on delivering innovative and value-added financial solutions. RMB represents the corporate and investment banking activities of the FirstRand Group and operates across key markets including Africa, the United Kingdom and India.

For more information about RMB, visit: <https://www.rmb.co.za/>

This announcement has been approved for release by the Board of Vanadium Resources Limited.



For further information, please visit <https://vr8.global> or contact:

Jurie H. Wessels  
Executive Chairman  
**VANADIUM RESOURCES LIMITED**  
E: [contact@vr8.global](mailto:contact@vr8.global)

Nick Diack  
Chief Executive Officer  
**VANADIUM RESOURCES LIMITED**  
E: [contact@vr8.global](mailto:contact@vr8.global)

Erik Bergseng CFA®  
Investor Relations  
P: (612) 8350 0882  
E: [eberg seng@nrinvestor.com.au](mailto:eberg seng@nrinvestor.com.au)

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