

ASX release

13 February 2020

## Update on indicative scheme timetable

Pioneer Credit Limited (ASX:PNC) (**Pioneer**) refers to its previous announcement on 5 December 2019 concerning the proposed scheme of arrangement pursuant to which all of the issued capital in Pioneer is proposed to be acquired by Robin BidCo Pty Ltd (**BidCo**), an entity part of the group of entities doing business as The Carlyle Group.

Pioneer advises shareholders that it is working with BidCo and its advisers to finalise the scheme booklet and provide it to the relevant authorities for approval, before sending it to shareholders. An updated indicative timetable is set out below (noting that this may be subject to change):

Event	Indicative date
First Court Hearing	Mid March
Despatch of Scheme Booklets to shareholders	Mid to late March
Scheme Meetings	Mid to late April
Second Court Hearing	Late April
Effective Date	Late April
Record Date	Early to Mid May
Implementation Date	Mid to late May

## Suspension of Dividend Reinvestment Plan

In connection with Pioneer's proposed scheme of arrangement, the Pioneer Board notifies shareholders that, in accordance with the Dividend Reinvestment Plan (**DRP**) Terms and Conditions, the **DRP** will be suspended effective immediately. No action is required by shareholders.

**Sue Symmons**  
Company Secretary

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**About Pioneer**

Pioneer Credit is an ASX-listed company (ASX: PNC) providing high quality, flexible, financial services support to help everyday Australians out of financial difficulty. Pioneer Credit has the trust of long-term vendor partners to do the right thing and respectfully support customers to achieve their financial independence.

Pioneer Credit has established a solid foundation to pursue further growth by leveraging its outstanding industry relationships, compliance record and customer-focused culture.

[www.pioneercredit.com.au](http://www.pioneercredit.com.au)