ASX RELEASE
AMERICAN RARE EARTHS ABN 83 003 453 503

AMERICAN
RARE EARTHS

24 AUGUST 2026

AMERICAN RARE EARTHS CONFIRMS THE APPOINTMENT OF MATTHEW GILI AS NON-EXECUTIVE DIRECTOR

American Rare Earths Limited **(ASX: ARR | OTCQX: ARRNF | ADR: AMRRY) ("ARR" or "the Company")** is pleased to confirm the appointment of Matthew D. Gili, B.Eng, BSc, as a Non-Executive Director of the Company, effective 21 August 2026.

As previously announced on 24 June 2026, Mr Gili's appointment was subject to completion of the necessary Australian regulatory formalities, which have now been finalised.

An Appendix 3X – Initial Director's Interest Notice is attached.

This announcement has been authorised for release by the Company Secretary of American Rare Earths Limited.

ABOUT THE HALLECK CREEK RARE EARTHS PROJECT

The Halleck Creek Rare Earths Project, located in Wyoming, is described by the Company as the largest known rare earth deposit in the United States on a total rare earth oxide (TREO) basis[1]. The Cowboy State Mine area is being advanced as the initial development area, while the Company also continues to assess the broader long-term potential of the overall property.

ABOUT AMERICAN RARE EARTHS LIMITED

American Rare Earths (**ASX: ARR | OTCQX: ARRNF | ADR: AMRRY**) is a critical minerals company focused on advancing the Halleck Creek Project through its wholly owned subsidiary, Wyoming Rare (USA) Inc. The Company states that Halleck Creek has the potential to support U.S. critical mineral independence and that it continues to work on innovative extraction and processing technologies with support from U.S. government-backed research program. Further information is available at www.americanree.com.

INVESTOR CONTACT

Investor Relations	**Stock Information**
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www.americanree.com	ADR: AMRRY

[1] Refer ASX announcement dated 4 February 2025

Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity American Rare Earths Limited
ABN 83 003 453 503

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Matthew Gili
Date of appointment	21 August 2026

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	**Number & class of Securities** Nil

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	