



**GUNSON RESOURCES LIMITED**

ABN 32 090 603 642

**ASX RELEASE**

**21 February 2011**

**SHARE PURCHASE PLAN CLOSED OVERSUBSCRIBED**

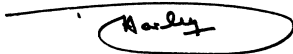
Gunson Resources Limited (ASX: GUN) (**Company**) advises that the Company's Share Purchase Plan closed on Wednesday 16 February 2011 overwhelmed with applications totalling \$7.5 million, compared to the target of \$2 million.

Given this significant interest in the Company, the Directors have decided to scale back all applications by 60%, subject to a final review of applications.

The Company is now working to the following timetable –

Expected New Share Allotment	23 February 2011
Expected Date for Commencement of Trading in New Shares	24 February 2011
Holding Statements Mailed to Shareholders	24 February 2011

The Directors wish to sincerely thank shareholders for their ongoing support and interest in the Company.



**D H HARLEY  
MANAGING DIRECTOR**

**Investor Enquiries:**

**Telephone:** (08) 9226 3130  
**Facsimile:** (08) 9226 3136  
**Email:** enquiries@gunson.com.au  
**Website:** www.gunson.com.au  
**Address:** PO Box 1217, West Perth  
Western Australia 6872