

**FACSIMILE MESSAGE**

To:	Australian Stock Exchange Limited
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Subject:	<b>MOUNT GUNSON DRILLING</b>

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Please find attached an announcement on the commencement of drilling at Elaine Prospect on the Mount Gunson Project.

**D N HARLEY**  
Managing Director



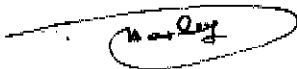
## **DRILLING AT THE MOUNT GUNSON COPPER PROJECT, SOUTH AUSTRALIA**

Drilling to test for Olympic Dam style copper mineralisation at Elaine Prospect on the Mount Gunson project commenced today.

Elaine Prospect is a large northerly trending gravity/magnetic geophysical anomaly several kilometres long which is centred approximately 7 kilometres north east of the old Mount Gunson copper mine. It lies close to the intersection of two major faults and has been interpreted as a broad, steep, westerly dipping shear zone containing abundant iron oxides and possible copper mineralisation as shown in the attached diagram, Figure 1.

The first drill hole, MGD 26, angled 60 degrees to the east has been collared approximately 400 metres to the west of the geophysical target and is aimed to intersect it at a vertical depth of some 600 metres. This hole is being pre collared to 300 metres with a diamond core "tail" and is expected to be completed by mid December.

Data from an old diamond drill hole, EC21, completed by CSR Limited in 1980 was used to plan the location of the current hole. Hole EC 21 was drilled to the east of the Elaine Prospect geophysical anomaly but encountered strong alteration including hematite veining and black fluorite, both of which are common in the mineralised zone at the Olympic Dam deposit.



**D N Harley**  
**Managing Director**

**27 November 2000**

# Gunson Resources Limited

Figure 1

## MOUNT GUNSON PROJECT - ELAINE PROSPECT : DIAMOND DRILL HOLE

