

ASX ANNOUNCEMENT

15 March 2024

Jellinbah Mine Contract

NRW Holdings Limited (ASX:NWH) is pleased to advise that its wholly owned subsidiary, Golding Contractors Pty Ltd (Golding) has signed a variation to its existing 5-year Mining Services Agreement with Jellinbah Mining Pty Ltd at the Jellinbah East Mine in Central Queensland.

The scope of the variation includes operating and maintaining a second 600 tonne excavator and 220 tonne rear dump truck fleet to mine pre-strip overburden, increasing the full scope of the agreement to two 600 tonne mining fleets.

The variation is valued at approximately \$160 million and will commence in April 2024 utilising existing owned fleet and supplemented with hire equipment.

NRW subsidiary Action Drill & Blast Pty Ltd has also been awarded the following contracts in Queensland.

1. Blasthole drilling services for Batchfire Resources at the Callide Mine. The contract, valued at circa \$52 million over five years has commenced and will utilise a workforce of some 40 personnel.
2. Twelve-month extension to supply agreement with Dyno Nobel Asia Pacific Pty Ltd for Bowen Basin mine valued at \$30 million.
3. Services Agreement (Drilling) Central Queensland mine – contract term three years, on an agreed rates basis with an estimated value of \$28 million.

These contracts will also utilise existing ADB owned equipment where applicable.

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive Officer of NRW Holdings Limited.

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Company Secretary

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About NRW Holdings Limited:

NRW is a leading provider of diversified contract services to the resources and infrastructure sectors. With extensive operations across all of Australia, and engineering offices in Canada and the USA, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. NRW's Civil and Mining businesses provide civil construction, including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services. The Minerals, Energy & Technologies (MET) operating unit offers tailored mine to market solutions, specialist maintenance (shutdown services and onsite maintenance), non-process infrastructure, innovative materials handling solutions, Build-Own-Operate (BOO) process plant solutions, and complete turnkey design, construction and operation of minerals processing and energy projects. NRW also offers a comprehensive Original Equipment Manufacturer (OEM) capability, providing refurbishment and rebuild services for earthmoving equipment and machinery. NRW has a workforce of around 7,200 people supporting projects around Australia for clients across the resources, renewable energy, infrastructure, industrial engineering, maintenance and urban subdivision sectors.