ASX ANNOUNCEMENT 16 DECEMBER 2024

PANTORO

Pantoro Limited and Ngadju Native Title Aboriginal Corporation Finalise Mining Agreement

Pantoro Limited (**ASX:PNR**) (**Pantoro** or the **Company**) is pleased to announce the completion of a Mining Agreement with the Ngadju Native Title Aboriginal Corporation RNTBC (**NNTAC**) (**Agreement**), for the Norseman Gold Project in Western Australia.

The finalised Agreement reflects Pantoro's commitment to building meaningful partnerships with the traditional custodians of the land and contributing to both the Ngadju People and wider Norseman community.

While the majority of tenure at the Norseman Gold Project predates native title requirements, Pantoro has chosen to proactively seek heritage approvals and establish a collaborative framework with the NNTAC.

The Agreement is the result of more than three years of negotiations, culminating in terms that deliver substantial benefits to the Ngadju People. Key initiatives include funding for education, cultural awareness programs and conservation efforts, alongside commitments to community engagement, local employment and support for Ngadju businesses.

Pantoro's Managing Director, Paul Cmrlec, said:

"This agreement underscores Pantoro's dedication to responsible and respectful operations in the Norseman region. We are proud to work in partnership with the Ngadju People, ensuring that heritage preservation and community development remain central to our activities.

"By voluntarily entering into this agreement, Pantoro reaffirms its commitment to creating lasting value for the Ngadju community while continuing to develop the Norseman Gold Project. This is an important milestone for our company and one for which we are very proud."

Pantoro looks forward to continuing this partnership with the NNTAC, contributing to sustainable economic and cultural outcomes for the Ngadju People.

Enquiries

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This announcement was authorised for release by Paul Cmrlec, Managing Director.

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