

ASX release 19 April 2017

Dividend Reinvestment Plan Price

Pioneer Credit Limited (ASX: PNC) advises that the issue price of the fully paid ordinary shares to be allotted to participants under the Dividend Reinvestment Plan for the fully franked interim dividend for the half year ended 31 December 2016, which is calculated at a discount of 2.50% to the 10 trading day VWAP following the record date, is \$2.0430 per share.

The dividend is to be paid on 28 April 2017.

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About Pioneer

Pioneer Credit is an Australian financial services provider, specialising in acquiring and servicing unsecured retail debt portfolios.

Pioneer began life as a financial services provider to people in financial difficulty. Today, with more than 160,000 customers across Australia and New Zealand, we continue to focus on helping people get their finances back on track and achieve their financial goals.

In 2016, we commenced the next chapter in our growth story, with the launch of a range of products to our customers. Ultimately, our aim is to help customers achieve home ownership, using loans we will broker back through our valued banking partners.

For further information about Pioneer see www.pioneercredit.com.au