



ASX ANNOUNCEMENT

28th October 2025

Close of Offer and Shortfall Notice – Entitlement Offer

Paterson Resources Limited (“**Paterson**” or “**Company**”) (**ASX: PSL**) advises that its pro-rata fully-underwritten non-renounceable entitlement issue of one (1) share for every eight (8) shares applied for (**New Shares**) together with one (1) free attaching option for every one (1) share applied for (**New Options**), at an issue price of \$0.018 per share to raise \$1.09m (**Entitlement Offer**), closed at 5:00pm (AWST) on 23 October 2025.

The Company received applications from Shareholders subscribing for 41,781,761 New Shares in the Company totalling \$752,071.70. In addition, there will be approximately 41,781,761 New Options issued.

As such, there is a shortfall under the Entitlement Offer of approximately 18,765,082 New Shares and 18,765,082 New Options (**Shortfall Securities**).

The allotment of New Shares and New Options under the Entitlement Offer is scheduled to take place on 30 October 2025 and trading on ASX is expected to commence soon after.

For and on behalf of the Board

Miss Sarah Smith
Company Secretary