

# Unearthing the Potential of Polymetallic Mining



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# What drives us

## FOCUS



Argent is focused on creating shareholder value through the discovery of metals & future extraction through mining.

## CORE PROJECTS



Our two core projects are 100% owned by Argent. Both are strategically located in compelling neighbourhoods, which host world-class deposits.

## FUTURE MINER & PRODUCER



Argent aspires to become a leading Australian polymetallic producer.

## Ag, Au, Pb, Zn KEMPFIELD

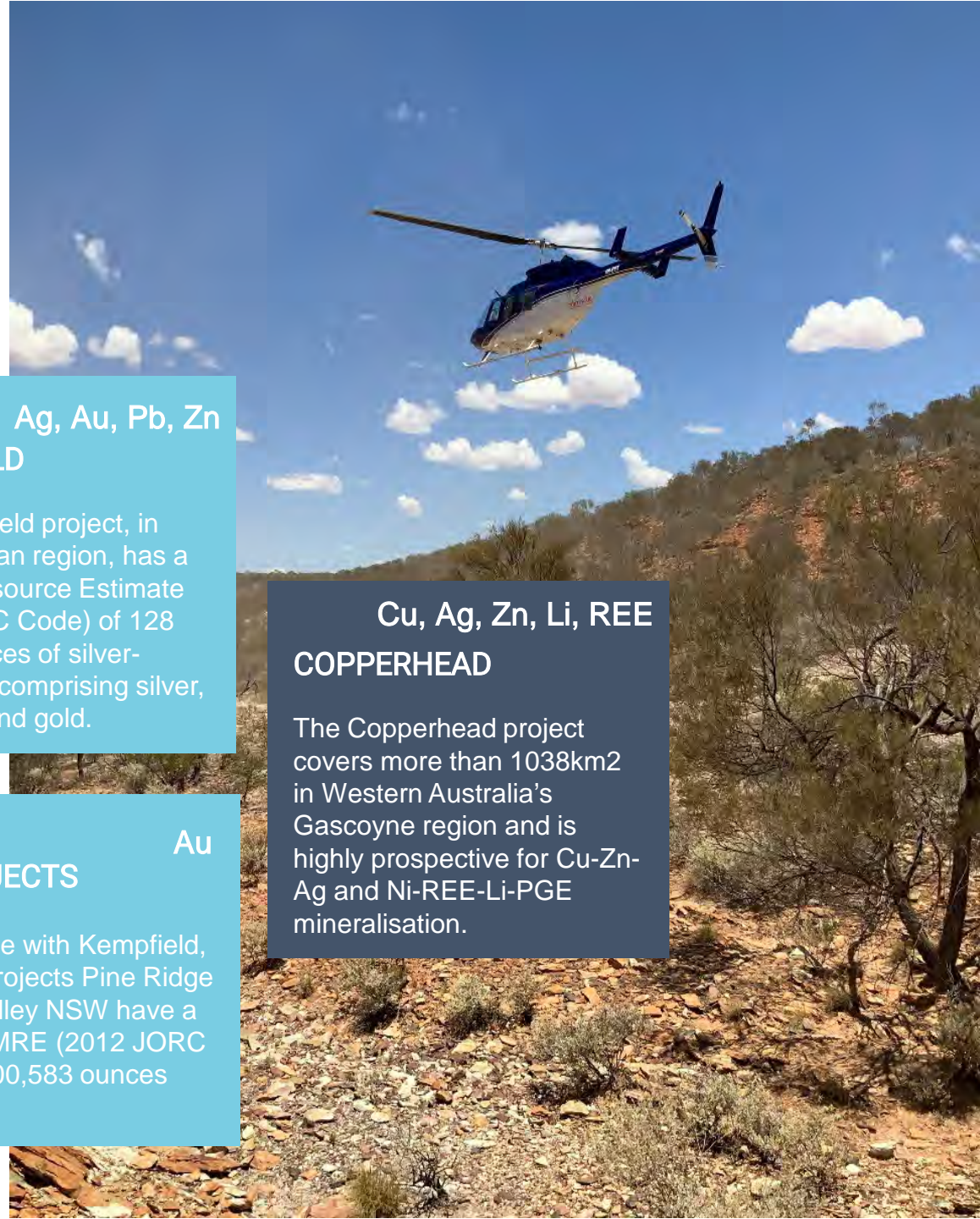
The Kempfield project, in NSW Lachlan region, has a Mineral Resource Estimate (2012 JORC Code) of 128 million ounces of silver-equivalent, comprising silver, lead, zinc and gold.

## ALL PROJECTS Au

In aggregate with Kempfield, our other projects Pine Ridge and Mt Dudley NSW have a combined MRE (2012 JORC Code) of 200,583 ounces gold

## Cu, Ag, Zn, Li, REE COPPERHEAD

The Copperhead project covers more than 1038km<sup>2</sup> in Western Australia's Gascoyne region and is highly prospective for Cu-Zn-Ag and Ni-REE-Li-PGE mineralisation.



# Our assets



## Kempfield Project:

- New constrained 2012 compliant JORC Resource
- **38.9Mt @ 34.26 g/t Ag, , 1.1% Zn, 0.47% Pb, 0.12 g/t Au**
- 8 extensive Zones of Mineralised Targets remain untested by RC/DDH drilling



## Copperhead Project:

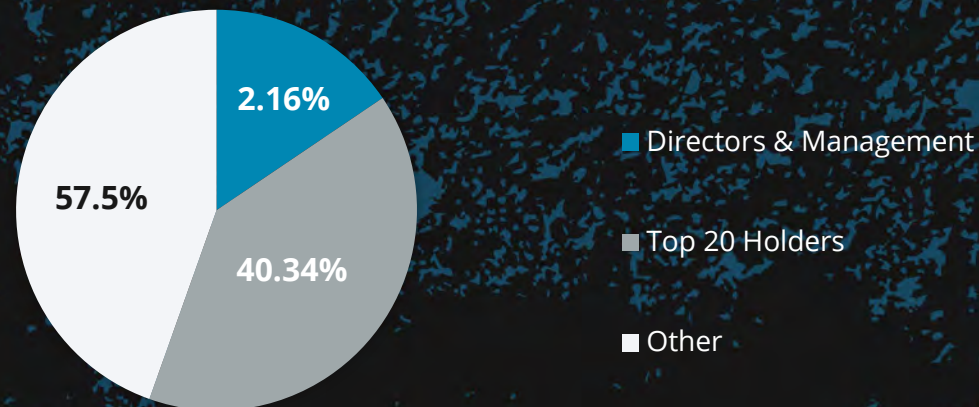
- Potential Cu-Zn mineralisation over **84km** in strike length within the Project
- High priority potential REE & Ni-Cu-PGE targets



## Total Resources within Argent:

- 42.8 million oz Silver
- 200,500 oz Gold
- 181,000t Lead
- 426,900t Zinc
- Kempfield is one of the largest silver deposits in NSW

# Our company



ASX code	ARD
Market capitalisation	\$12.96M
Listed shares	1,179M
Top 20 shareholders	40.34%
Listed options	143.5M
Share price	\$0.011
Cash	\$1.6M
Debt	Nil

Managing Director/CEO	Pedro Kastellorizos
Non-Executive Chairman	Peter Michael
Non-Executive Director	David Greenwood
Non-Executive Director	Conrad Karageorge
Exploration Manager	Steven Wood
Company Secretary	Johnathon Busing

# KEMPFIELD



Kempfield

# Silver and Solar/Clean Energy

- Solar panel demand increased silver consumption 300% last 10 years
- Silver is an essential part of making solar panels



Silver demand for solar panels increased 330% since 2014 from 48Moz to 160Moz 2023



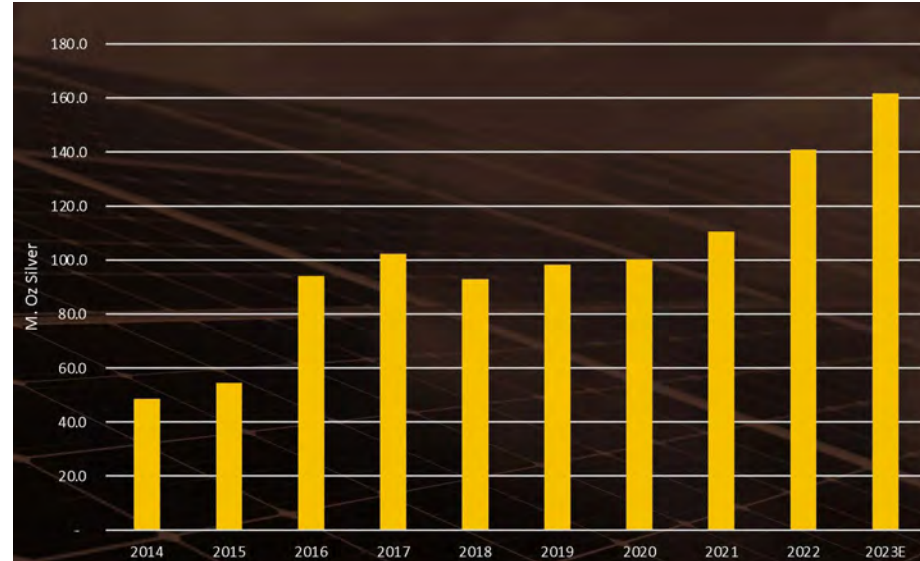
According to IEA (2022), solar panels could represent more than 50% of the total silver demand within the industrial sector by 2030 (approx. 300Moz)



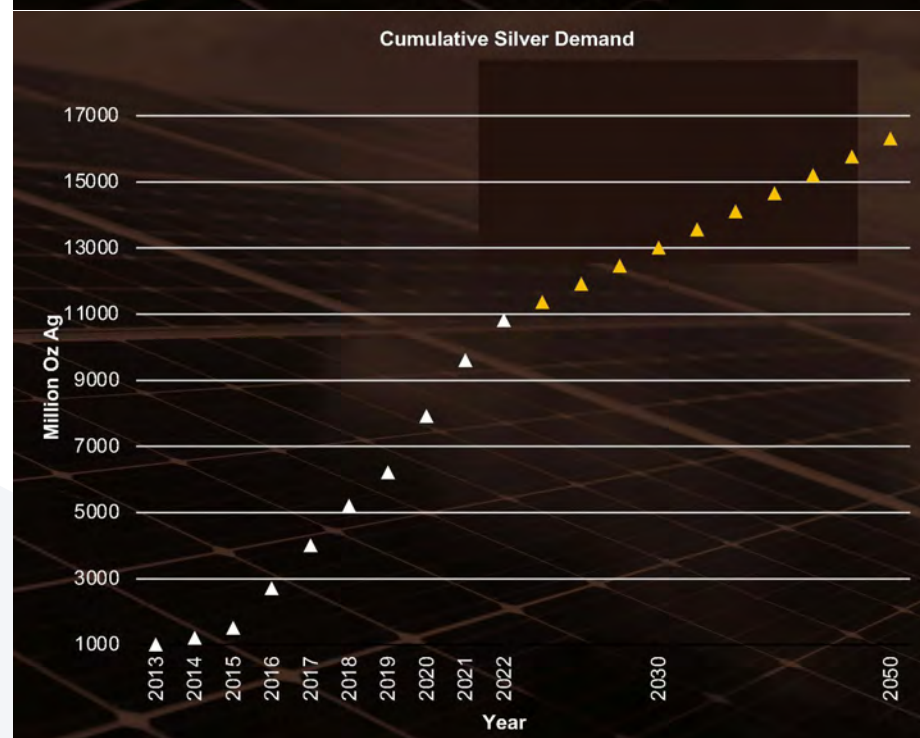
More than 500% increase in 16 years



Silver demand for solar panels could absorb 98% silver reserves by 2050  
(University NSW Photovoltaic and Renewable Energy December 2022)



Industrial use of Silver



Cumulative Silver Demand



## KEMPFIELD

# Location

The Lachlan Orogen hosts several world class mining operations including Newmont's Cadia Project.

The world-class Cadia Mineral Resource comprises 33Moz Au, and 7.9Mt Cu.

- Current Resource over Kempfield is 38.9Mt for 128Moz Ag Eq
- Other Australian Polymetallic Projects include:
  - Bowdens (Silver Mines Ltd – ASX:SVL)  
396Moz Ag Eq (NSW)
  - Paris (Investigator Resources Ltd – ASX:IVR)  
53.1Moz Ag Eq (SA)



## Lachlan Orogen

- The Lachlan Fold Belt has a long history of mineral production including gold (Au), copper (Cu), lead (Pb), zinc (Zn), silver (Ag) and tin (Sn).
- The area has an extensive history of exploration and mining dating back to 1800s.
- Skilled workforce and established industry (Cadia Ridgeway, Northparkes 3.1Moz Au, Cowal 9.6Moz Au etc).



## KEMPFIELD

# Promising foundations

- Drilling has been concentrated in areas of known Resource at shallow depths
- Historical Resource was unconstrained, focusing on shallow silver deposit
- Economics dictated by silver price
- Clear focus and defined **exploration/development** strategy to produce successful economic result

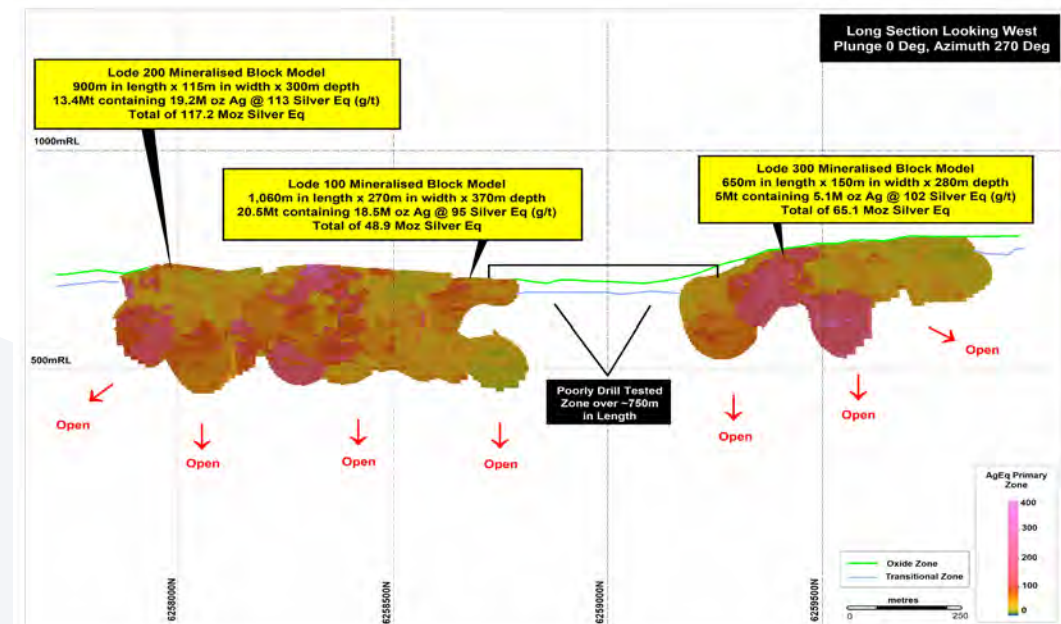
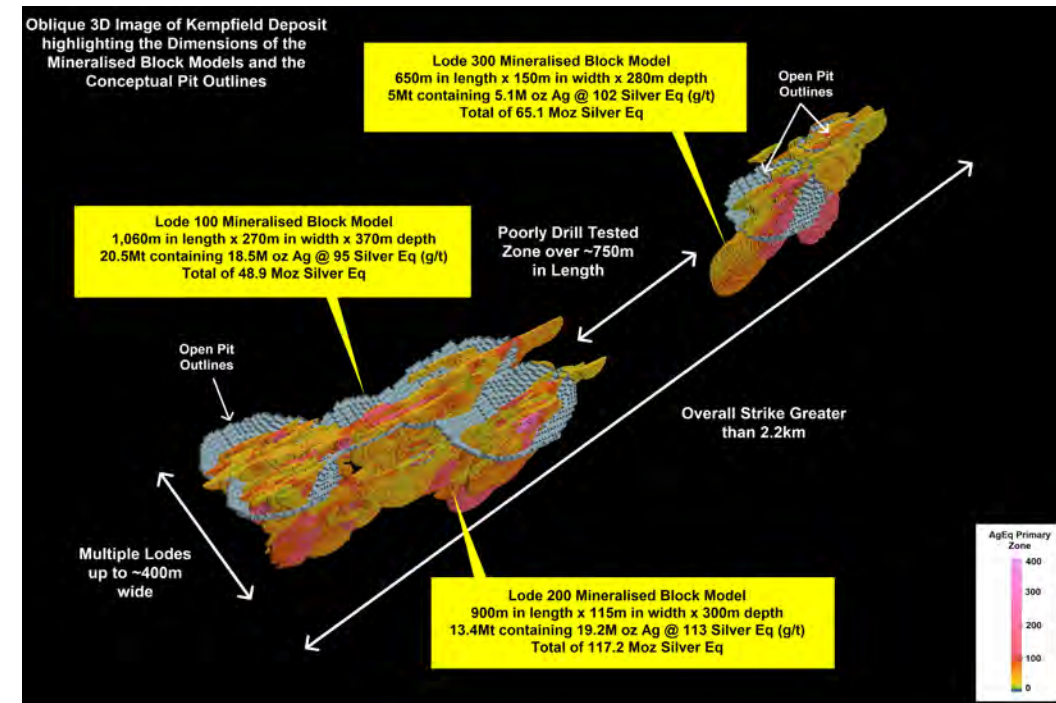


## KEMPFIELD

# Strength to strength

- New Constrained 2012 JORC Resource was published Sept 23 with
- 38.9Mt @ 34.26 g/t Ag, 1.10% Zn, 0.47% Pb, 0.12 g/t Au, totalling **128M oz Ag Eq.**
- Kempfield Deposit contains **42.8Moz silver, 149,000oz gold, 181,016t lead** and **426,900t zinc**, confirming the Kempfield Deposit as one of NSW's largest silver deposits.
- Comparison of Kempfield with ASX Peers (Table below - 13<sup>th</sup> Sept 2023). In comparison to ARD, the market capitalisation per oz Ag Eq Resource in the ground is 6 times higher for SVL and 10 times higher for IVR.
- Argent's market cap per ounce of Silver Eq provides investors with higher valued silver investment compared to SVL and IVR.

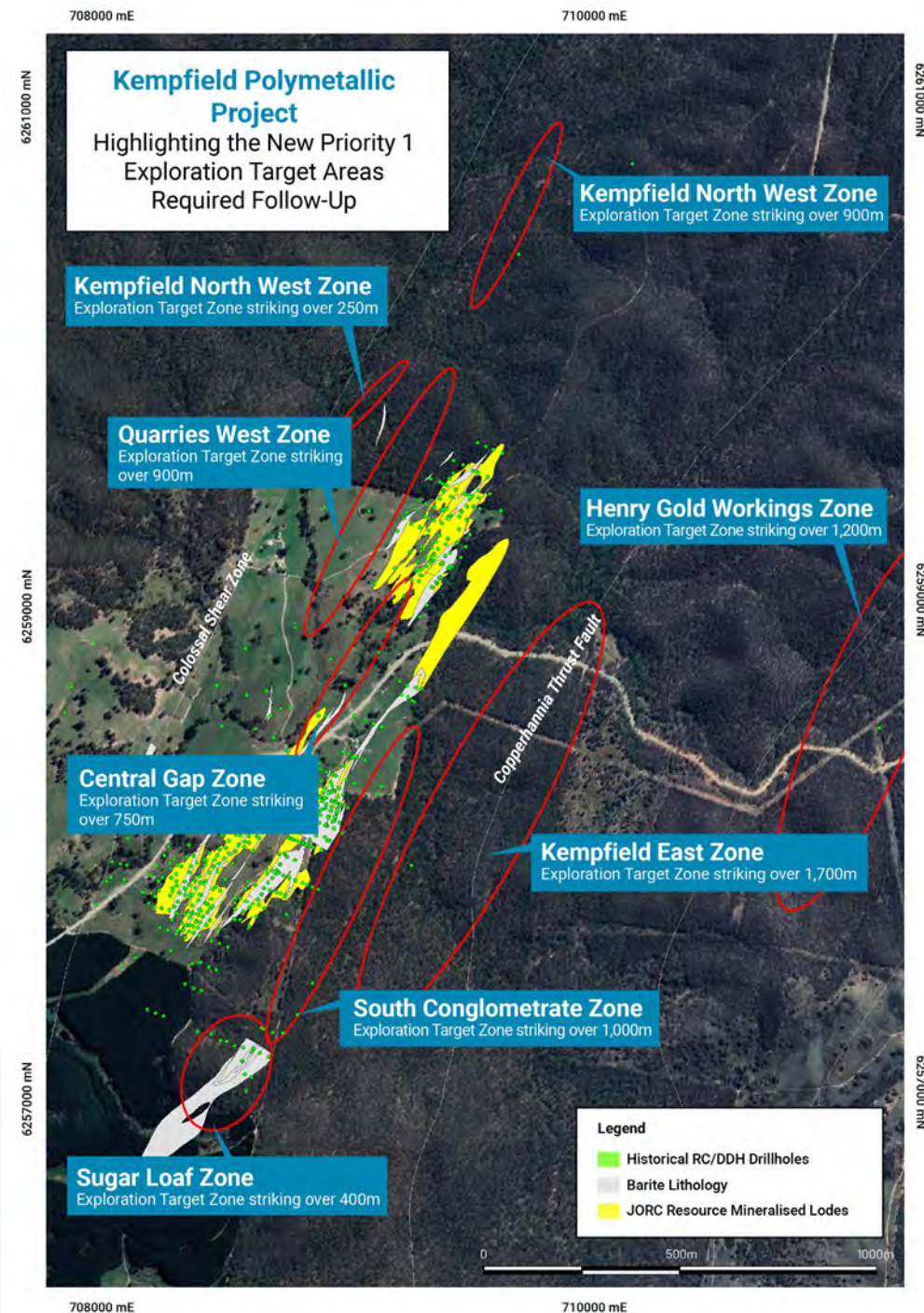
		KEMPFIELD - ARD	BOWDENS - SVL	PARIS - IVR
Shares		1,178,981,223	1,404,332,143	1,437,179,017
Share Price	A\$	0.011	0.17	0.039
Market Cap	A\$	12,968,793	238,736,464	56,049,630
Ag Eq ounce	Million oz	128	396	57
Market Cap/oz Ag Eq	A\$	0.10	0.60	0.98



## KEMPFIELD

# Exciting future

- Existing resource is not closed off based on:
  - 81 drill holes terminated in mineralisation within the 3 lodes
  - All mineralised lodes open at depth
- 8 Extensive zones of mineralised targets remain untested
  - Significant potential to grow the resource within Central Gap, Kempfield East and Sugar Loaf Zones
- Strong potential to increase current resource through targeting new zones
- Potential production opportunities include:
  - Open pit Ag/Au Heap Leach
  - Open pit Zn/Pb/Ag/Au sulphide resource producing Zn & Pb concentrates containing Ag/Au or mixed Zn/Pb concentrates
  - High grade underground Zn sulphide resource producing Zn & Pb concentrates containing Ag/Au or mixed Zn/Pb concentrates



KEMPFIELD

# Next steps



## NEWS ONE

Metallurgical Studies on the Oxide/Transitional Zones

Surface Reconnaissance over Newly Defined Targets



## NEWS TWO

Resource Infill Drilling and Surface Geochemical sampling over New Defined Areas outside the known Resource Area



## NEWS THREE

Commencement of New Drilling Program to test extensive Exploration Targets

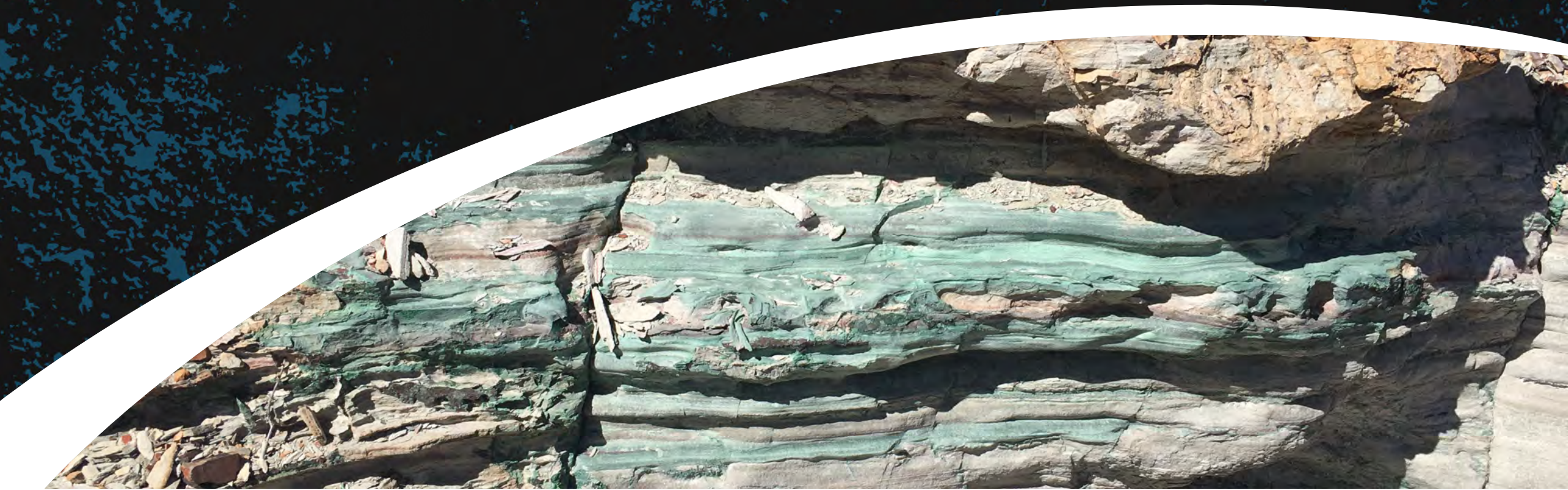


## NEWS FOUR

Commencement of scoping studies on the economics of the Kempfield resource



# COPPERHEAD



COPPERHEAD

# Location

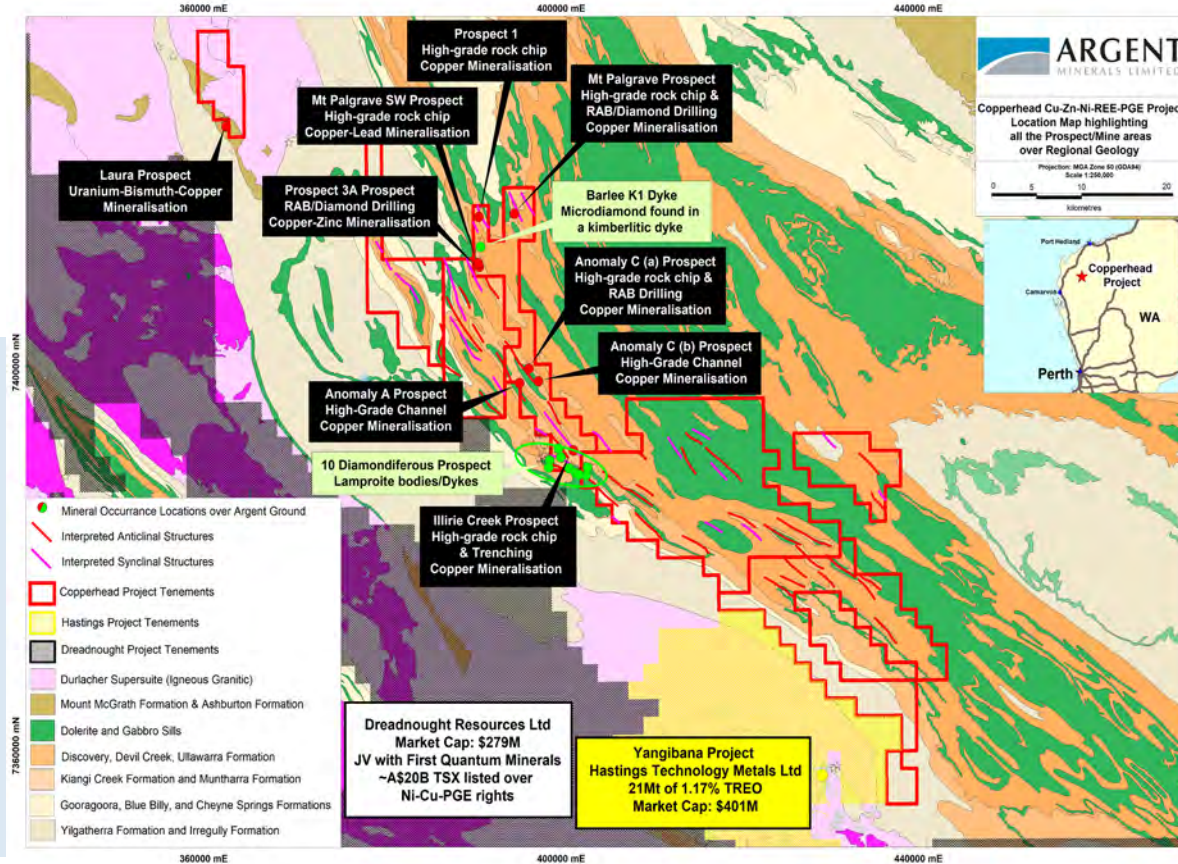
## Located in Gascoyne region

- Comprising 9 Exploration Licences (over 1,038 km<sup>2</sup> in total area)
- Hastings Technology Metals (ASX: HAS) - 21Mt @ 1.17% TREO – Market Cap over \$300M – proximity of 7 km from current mining operations.
- Dreadnought Resources Ltd (ASX: DRE) - Market Cap over \$192M – approx. 20km west of ARD Project areas.



## Gascoyne

- Untapped potential – Unexplored, highly prospective geological province with active exploration
- Recent major REE discoveries through Hastings Technology Metals – with construction of a mine underway
- Skilled workforce and established industry



## COPPERHEAD

# Potential on show

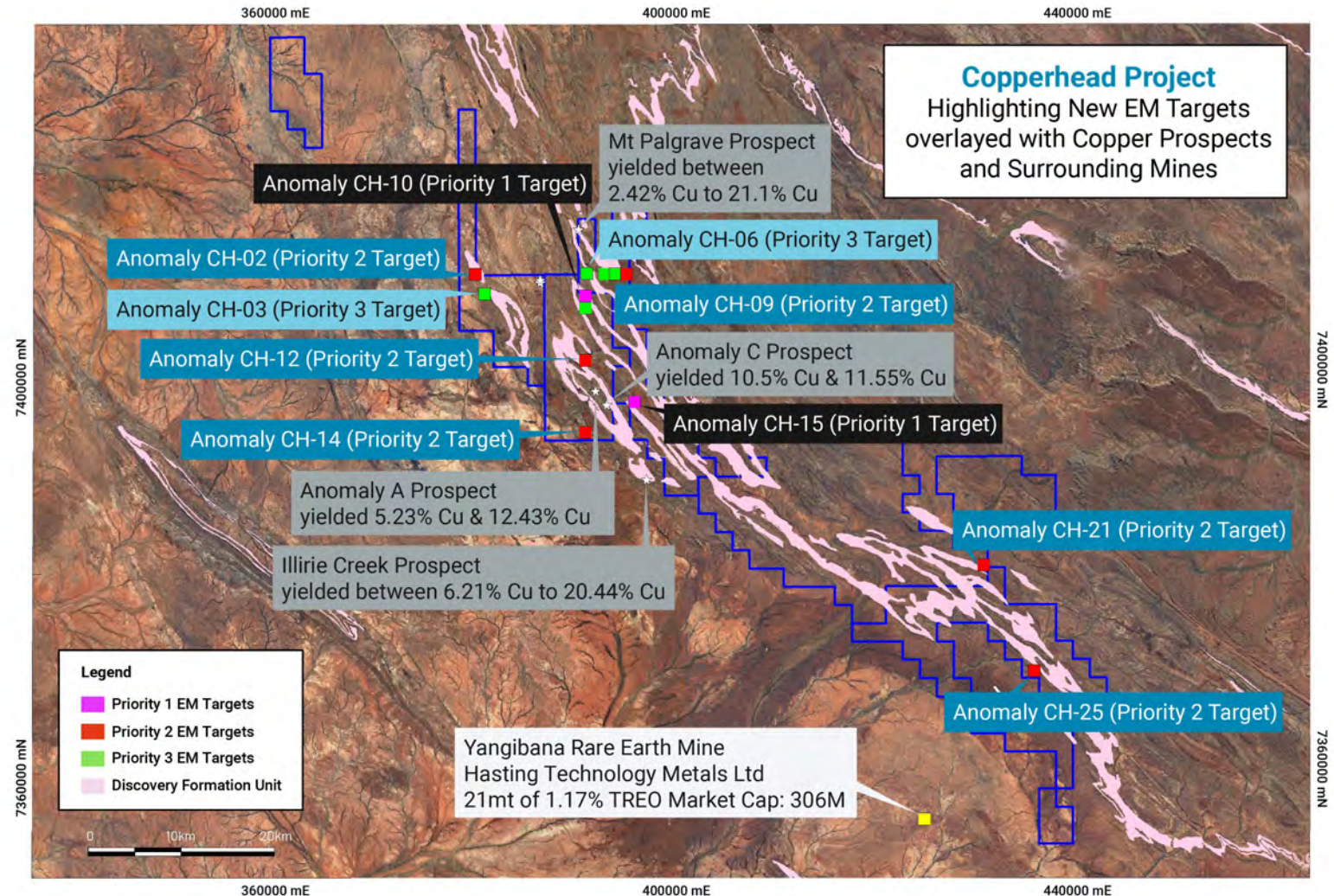
- Helicopter rock-chip sample program has confirmed the extensive copper mineralisation over the Mount Palgrave Prospect. High-grade copper assays include **2.42%, 4.14%, 5.92%, 8.8%, 14.96% and 21.1% Cu**
- Rock chip results from Anomaly A, Cu-Zn Prospect yielded **12.43% Cu** with strongly anomalous zinc values of 0.38% Zn
- Rock chip results from Illirie Creek Cu Prospect varied from **6.21% Cu up to 20.44% Cu**
- Anomalies C (a) and C (b) Prospects returned high-grade copper mineralisation up to **11.55% Cu** with silver assays varying from **5 g/t Ag to 24 g/t Ag**



## COPPERHEAD

# Copper at Depth

- Geophysics remodelling over EM targets – highlighting potential sulphides at depth
- Airborne AMEG geophysics survey over E08/3001 & E08/3369 has been completed
- Based on exploration results, drilling will commence once all Native Title clearance have been approved

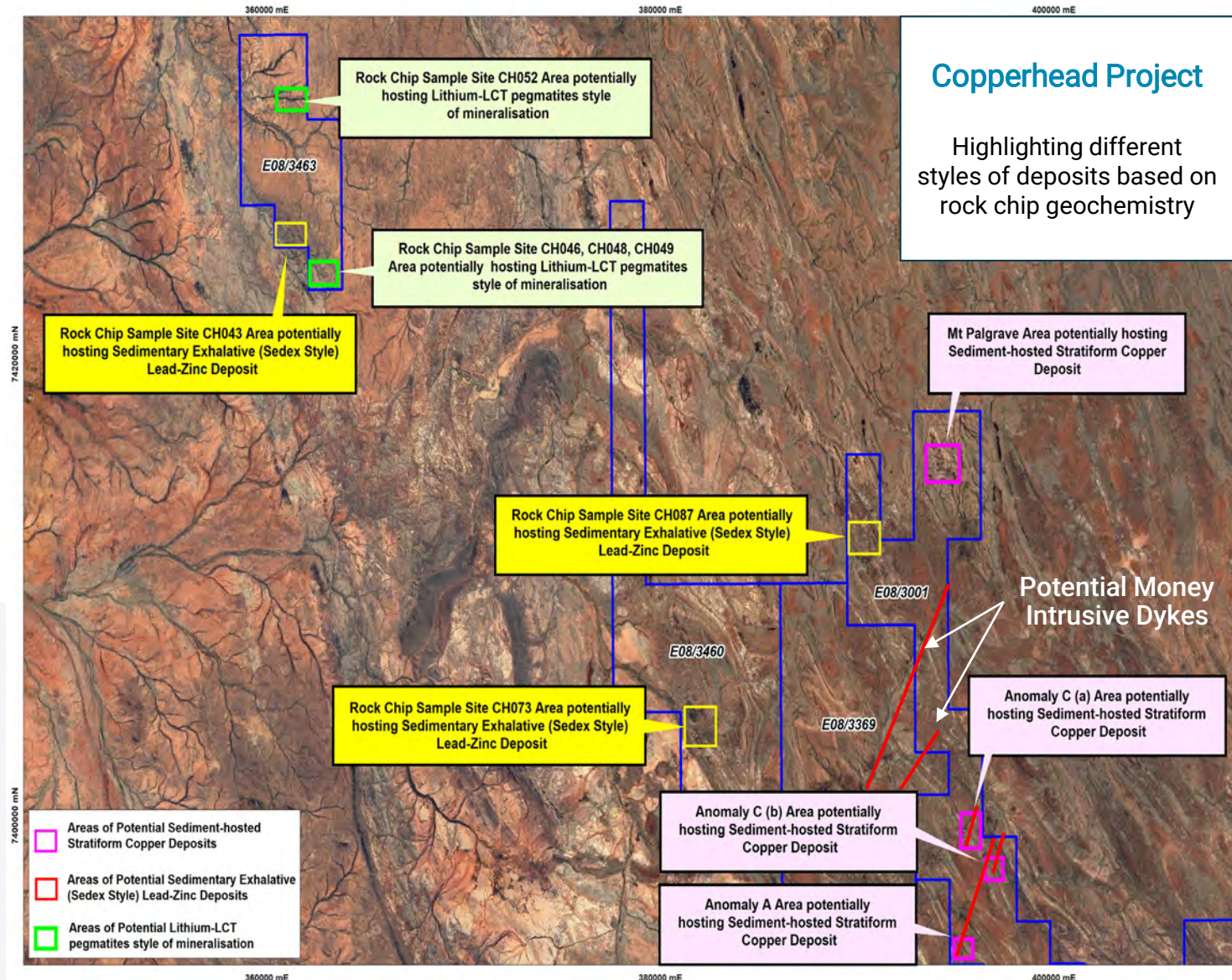




## COPPERHEAD

# Signs of Multiple Large Systems

- Considered highly prospective for the following:
  - Sediment-hosted Stratiform Copper deposits
  - Sedimentary Exhalative (SEDEX style) Lead-Zinc deposits
  - Lithium-LCT pegmatite style mineralisation
  - Potential Money Intrusive Ni-Cu-PGE – up to 17.8km length (untested)
- FQM (market cap \$3.5B) is currently exploring for Ni-Cu-PGE with Money Intrusive approx. 25km SW.
- Another ground reconnaissance commencing shortly



## COPPERHEAD

# Next steps



## NEWS ONE

3<sup>rd</sup> Helicopter  
Geochemistry survey  
over Copperhead

Potential follow-up with  
airborne EM survey



## NEWS TWO

Native Title Clearance

WA Dept Approvals for  
commencement of  
drilling programs

Commencement of track  
and drill pad preparation  
once Native Title  
approvals have been  
granted



## NEWS THREE

Mobilisation of RC  
Drilling contractors over  
newly delineated  
geochemical and  
geophysical targets

1<sup>st</sup> Phase of RC drilling  
will include between  
1,000m and 3,000m of  
drilling



## NEWS FOUR

Potential follow-up RC  
drilling from the first  
reconnaissance program

The 2<sup>nd</sup> phase of drilling  
will be dependent on the  
results from the 1<sup>st</sup> drill  
program

# GOLD ASSETS

## Projects



# Gold Project Portfolio

## Mt Dudley Project

Mt Dudley Resource:

- 882,636t @ 1.03 g/t Au containing **29,238 oz Gold**
- Only 3.5km from Kempfield

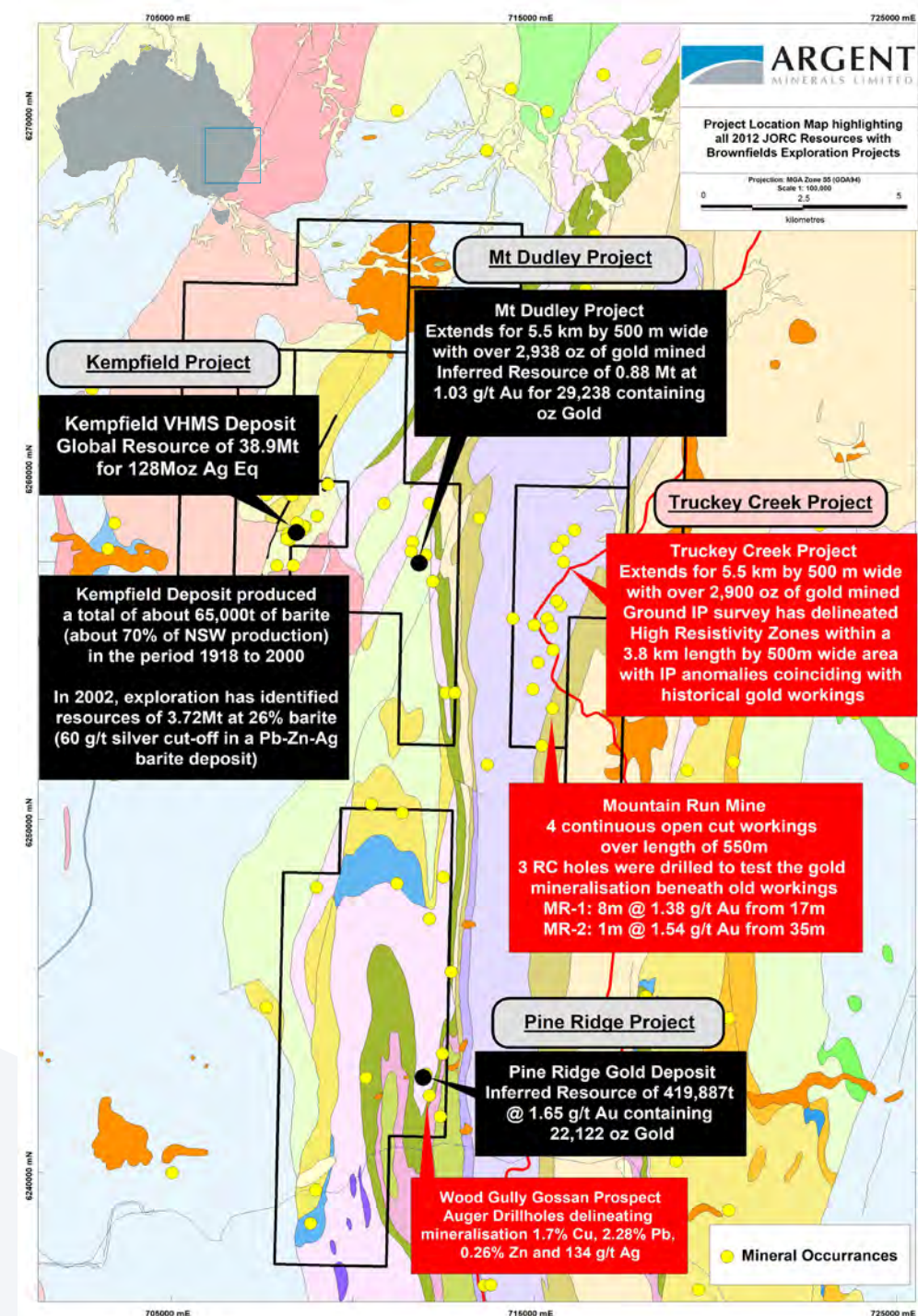
## Pine Ridge Project

Pine Ridge Resource:

- 416,887t @ 1.65 g/t Au containing **22,122 oz Gold**
- Only 16km from Kempfield

## Trunkey Creek Project

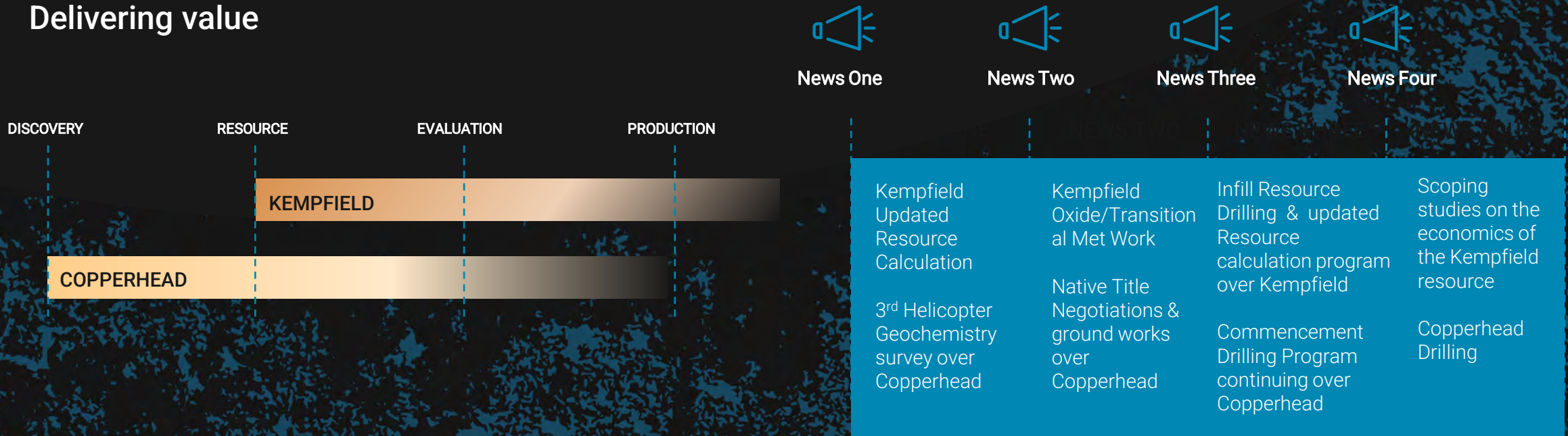
- Abundant historical gold workings coinciding with IP anomalies over 5.5km strike by 500m width within the Trunkey Creek Gold Field
- Only 7km from Kempfield



# Argent - steady, sustained growth

Exploration success in our DNA – clearly identified roadmap to deliver success for shareholders

## Delivering value



## Right commodities in a changing world

Ag ✓ Au ✓ | Cu ✓ Pb ✓ Zn ✓ | REE ✓ Li ✓

# For further information contact

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# Appendix: ASX Announcement

Relevant Exploration Results and Updates

## NSW Projects

ASX Announcement 30 March 2018: *Significant Kempfield Resource Update Contained Metal Eq Signal Boost to Economic Potential*

ASX Announcement 20 April 2022: *Pine Ridge Inferred Resource*

ASX Announcement 13 September 2022: *Maiden JORC Resource Over Mt Dudley Prospect*

ASX Announcement 1 February 2023: *High-grade copper confirmed at Gascoyne Copper Project*

ASX Announcement 1 March 2023: *Extensive New High-Grade Silver-Lead-Zinc at Kempfield*

ASX Announcement 13 April 2023: *Further Extensive New High-Grade Mineralisation over Kempfield*

ASX Announcement 6 September 2023: *Updated Mineral Resource Estimate for Kempfield*

## Western Australia Projects

ARD ASX Announcement 1 February 2023: *High-grade copper confirmed at Gascoyne Copper Project*

ARD ASX Announcement 8 February 2023: *More High-Grade Copper Delineated at Copperhead Project*

ARD ASX Announcement 20 April 2023: *New EM Targets Enhances Exploration at Copperhead*

ARD ASX Announcement 14 September 2023: *Exploration Potential Confirmed at Copperhead*