

ASX release

18 April 2018

Acquisition of shares by Equity Incentive Plan Trust

Pioneer Credit Limited (ASX: PNC) advises that Pacific Custodians Pty Ltd, as trustee for the Pioneer Credit Limited Equity Incentive Plan Trust ('Trust') will acquire fully paid ordinary shares on market for the purpose of satisfying performance rights that will vest on or after 1 July 2018 under the Performance Rights Plan.

The Trust shares will be acquired in a manner that complies with Division 2, Part 7.10 of the Corporations Act which prohibits market manipulation and other market misconduct. The Trust will conduct the purchase as follows:

1. The Trust will begin acquiring shares no sooner than 3 business days from the date of this notice;
2. Shares will only be acquired at a price which is not more than 5% above the volume weighted average share price, on-market and excluding option exercises, overnight trades and special crossings;
3. The ASX will be advised before the commencement of trading on the business day after a decision has been made that the Trust will stop buying; and
4. The Company's Share Trading Policy will be strictly adhered to.

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