

ASX RELEASE | CLEARVUE TECHNOLOGIES LIMITED

(ASX:CPV | OTCQX:CVUEF)

ClearVue Signs My Glass Projects as first UK Licensee increasing availability of its patented solar vision glass globally

HIGHLIGHTS

- ClearVue signs new Manufacturing and Distribution Licence Agreement with My Glass Projects Ltd. in the United Kingdom
- Non-exclusive rights granted for the manufacture and distribution of ClearVue's solar glazing products
- Exclusive rights granted to manufacture 'Combined Products' that integrate ClearVue's photovoltaic glazing technology with My Glass Projects' proprietary heated glass technology
- OEM supply rights included for global distribution
- Initial licence term of two years, with the options to renew.

13 November 2024: ClearVue Technologies Limited (ASX: CPV) (*ClearVue* or the *Company*) has entered into a Manufacturing and Distribution Licence Agreement with My Glass Projects Ltd (*My Glass Projects* or *MGP*), a glass fabrication company based in London, United Kingdom.

My Glass Projects is granted non-exclusive rights to manufacture and distribute products incorporating ClearVue's advanced photovoltaic glazing technology into the UK market, and exclusive rights to combine its heated glass technology with ClearVue technology to create self-powered heated glass.

MGP are specialist glass producers with decades of experience delivering quality products for bespoke and challenging projects, including the One World Trade Centre and the Ministry of Defence Building in Islamabad through to the Hopewell Shopping Centre in Hong Kong. MGP were selected to provide heated glass for the undercroft of the Lincoln Memorial to control external condensation, with ~300m² of heated glass manufactured in MGP's London factory and shipped to the US.

Commenting on the agreement, Martin Deil, Global CEO of ClearVue, said:

"This partnership represents a significant opportunity for ClearVue to expand into new markets and introduce our innovative technology to a wider audience, including a new 'heated glass' product with valuable applications in cold climates as well as tropical climates to control external condensation.

"We are excited our first partnership in the UK is with leading glazing specialist, My Glass Projects, who we have worked with for the past two years on trial projects. Combining My Glass Projects' heated glass technology with our solar glazing solution has created another commercially viable smart façade solution that takes autonomous glazing systems to the next level.

"My Glass Projects has also helped us collaborate with eLstar Dynamics to produce a combined demonstrator prototype that incorporates ClearVue's Solar Vision Glass product with eLstar's latest version of its electrophoretic dynamic glazing technology.

“We look forward to working with My Glass Projects in the UK and surrounds on heated glass applications and opportunities globally.”

Mr Sunil Sharda, Founder and Managing Director of My Glass Projects, added:

“This partnership is an important milestone for us, allowing us to leverage our expertise in heated glazing technology with ClearVue’s cutting-edge solar photovoltaic solutions. The fact that ClearVue’s Solar Façade is designed to integrate with standard building curtain wall and framing systems means we will be able to use the ClearVue Solar Vision Glass, Solar Cladding, and Solar Spandrel solutions for both new build and retrofit projects. At My Glass Projects, we have always been focused on advanced glass solutions. The substantial impact ClearVue can have on offsetting the carbon footprint of commercial buildings is one of the things that we are most inspired by, and we are looking forward to implementing the façade solutions in upcoming projects.”

This Licence Agreement builds on a Collaboration Agreement between ClearVue and My Glass Projects signed in August 2022, which laid the foundation for joint development activities and initial testing of the combined technologies. Successful testing demonstrated the commercial viability of the combined products, leading to this current phase of engagement.

See the **attached** Annexure for details of the Licence Agreement terms.

Authorised by the Board of ClearVue Technologies Limited.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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ABOUT CLEARVUE TECHNOLOGIES LIMITED

ClearVue Technologies Ltd (ASX: CPV | OTCQX: CVUEF), headquartered in Australia, is a global leader in integrating advanced solar technology into building surfaces. Our patented solar glass technology allows energy generation from clear glass windows, making it unique in the market. This technology can be applied to windows, skylights, greenhouses, and facades, enhancing the sustainability and energy efficiency of buildings by generating energy from nearly all surfaces.

ClearVue's innovation extends to a range of Building Integrated Photovoltaic (BIPV) products, enabling entire buildings to generate electricity. This approach addresses the significant challenge of decarbonizing the global economy. The company aims to provide practical, actionable, and quantifiable net-zero or near-net-zero energy solutions, offering environmental, social, and shareholder benefits over the medium to long term.

Since its listing on the Australian Stock Exchange in May 2018, ClearVue has expanded its global footprint through license partners, ensuring compliance with international standards across key markets. The company has an extensive intellectual property portfolio for its key innovations and products and is guided by a board and executive team with extensive industry experience focussed on rapid commercialisation of its products into a large and expanding global market.

To learn more please visit: www.clearvuepv.com

ABOUT MY GLASS PROJECTS LTD.

My Glass Projects Ltd is a leading UK-based bespoke glass fabrication company specialising in advanced glazing solutions for residential, commercial, and industrial applications. With a focus on innovation and quality, My Glass Projects delivers custom-made glazing products, including heated glass technologies, that provide enhanced energy efficiency and comfort. The company prides itself on its technical expertise, customer-centric approach with a willingness to go the extra mile, along with a strong commitment to sustainability.

For more information, visit www.myglassprojects.com.

FORWARD LOOKING STATEMENTS

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of ClearVue Technologies Limited, are, or may be forward-looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

ANNEXURE: SUMMARY OF KEY TERMS OF THE LICENCE AGREEMENT

Parties Involved: ClearVue Technologies Limited (ClearVue) and My Glass Projects Ltd (the Licensee).

Agreement Type: Manufacturing and Distribution Licence Agreement, including OEM supply rights.

Effective Date: 12 November 2024.

Term: The initial term of the agreement is two years, with options to renew.

Other Key Terms:

Exclusive Manufacturing Rights: My Glass Projects is granted exclusive rights to manufacture the Combined Products that integrate both ClearVue's solar photovoltaic technology and My Glass Projects' heated glass technology. The exclusivity applies to specific territories outlined in the agreement and provides My Glass Projects with the sole authority to produce these advanced products within the Manufacturing Territory.

Non-Exclusive Manufacturing Rights: For other products incorporating only ClearVue's solar glazing technology (without My Glass Projects' heated glass), My Glass Projects has non-exclusive manufacturing rights.

Exclusive Distribution Rights: My Glass Projects has been granted exclusive distribution rights for the Combined Products within certain defined regions.

Non-Exclusive Distribution Rights: For ClearVue's standalone solar glazing products, My Glass Projects has non-exclusive distribution rights within the Distribution Territory.

OEM Supply: Under the OEM Licence, My Glass Projects will also manufacture products for supply to ClearVue.

Revenue Sharing and Licence Fees: The Licensee is required to pay a licence renewal fee as well as a revenue share on all sales of both the Products and Combined Products. The revenue share will be calculated based on the gross sales revenue received, with specific percentages stipulated in the agreement.

Component Sourcing: The Licensee is required to source key components exclusively from ClearVue or its approved suppliers.

Intellectual Property: Ownership: ClearVue retains ownership of all intellectual property rights associated with its photovoltaic technology. Any new intellectual property developed during the course of the partnership that relates to ClearVue's technology will be assigned to ClearVue.

Quality Control and Compliance: My Glass Projects is required to adhere to strict quality control standards as outlined by ClearVue.

Termination: The agreement may be terminated by either party in the event of a material breach that is not remedied within a stipulated period. Additionally, termination may occur if certain financial conditions are not adhered to.

Extension and Renewal: The agreement includes provisions for renewal, subject to meeting certain performance benchmarks, including minimum sales volumes and adherence to quality standards. The renewal term will be negotiated prior to the expiration of the initial term.