

HAZER AND KBR SECURE PAID ENGINEERING STUDY WITH ENERGYPATHWAYS FOR UK PROJECT

Highlights

- *Hazer-KBR awarded paid engineering study, marking the first commercial project under the Strategic Alliance*
- *Engineering study fast-tracks the development of Energy Pathways' MESH project recognised as a nationally significant UK energy development*
- *First large scale, commercial deployment of Hazer process at approximately 20,000 tonne per annum*
- *Second revenue generating project for Hazer in addition to the FortisBC project in Canada*

PERTH, AUSTRALIA; 13 November 2025: Hazer Group Ltd ("Hazer" or "the Company") (ASX: HZR) is pleased to announce it has entered into a binding agreement with UK based EnergyPathways plc ("EPP") to deliver a paid concept engineering study for the development of a Hazer-licensed hydrogen and graphite production facility in England.

This agreement follows the previously announced Memorandum of Understanding which contemplated the intent to undertake the study (refer announcement 15 July 2025). Importantly, this study will be revenue generating for Hazer and it represents the first commercial project under the Hazer-KBR Alliance (refer announcement 5 May 2025), reinforcing with the Company's commercialisation strategy of generating income through technology licensing and engineering services.

The proposed facilities, including a Hazer plant with an indicative hydrogen production capacity of 20,000 tonnes per annum and its integration with KBR's proprietary clean ammonia technology, will form part of EPP's Marram Energy Storage Hub ("MESH") project in northwest England. The UK Government has recognised the MESH project as a project of national significance under the Planning Act 2008¹, providing access to streamlined planning and approval processes reserved for large-scale energy infrastructure developments.

Under the agreement, the Hazer-KBR Alliance will lead the engineering design and cost estimation deliverables for the proposed Hazer facility. Work will commence immediately, with completion anticipated in 2026 in line with EPP's project timeline. Revenue from the initial phase is estimated to be in the order of A\$0.5mIn and all other terms of the payment order are customary.

Hazer's CEO and MD Glenn Corrie said: *"We're pleased to see the EnergyPathways project progressing at pace, supported by its recognition as a nationally significant UK energy project. This agreement marks our first commercial agreement with KBR under the Alliance, establishing a strong foundation for what we expect will be the first of many projects together. With marketing of the Hazer technology now well underway, we expect to continue building momentum and delivering additional opportunities across our growing global pipeline."*

EnergyPathways CEO Ben Clube said *"We are delighted to advance our activities with the Hazer-KBR alliance by commencing this engineering study for our planned MESH hydrogen and graphite production facility. Hazer's world leading and scalable methane pyrolysis technology underpins MESH's potential to provide affordable decarbonised energy solutions to UK consumers and taxpayers while making a material contribution to the UK's net zero ambitions, industrial growth strategy and energy security."*

¹ <https://energypathways.uk/announcements/7171796>

This announcement is authorised for release by the Board of the Company.

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About Hazer Group Ltd

Hazer Group is an Australian technology company, driving global decarbonisation efforts with the commercialisation of the company's disruptive world-leading climate-tech. Hazer's advanced technology enables the production of clean and economically competitive hydrogen and high-quality graphite, using a natural gas (or biogas) feedstock and iron-ore as the process catalyst.

About EnergyPathways plc

EnergyPathways plc, a London Stock Exchange AIM listed company, is an energy transition company with a strategy to deliver affordable, low-carbon integrated energy solutions to meet the growing demand for clean energy. With its flagship project MESH, the Company is developing a new large-scale integrated energy storage hub that is expected to provide a secure and reliable supply of natural gas, clean hydrogen and low-carbon flexible power to the UK market for many decades. MESH is an infrastructure project of national significance, delivering commercial and sustainable benefits that support the UK's wider energy transition and industrial ambitions. <https://energypathways.uk/>

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This announcement may contain certain "forward-looking statements" which may not have been based solely on historical facts but are based on the Company's current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to futures results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statements" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

