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WYNDHAM PORT GRANTED FIRST POINT OF ENTRY STATUS

Agrimin Limited (**ASX: AMN**) ("**Agrimin**" or "**the Company**") is pleased to advise that Wyndham Port has been designated as a First Point of Entry ("**FPOE**") by the Western Australian and Federal Governments. This designation will allow international vessels and goods to enter the Wyndham Port and, critically, will facilitate the import and export of sea containers through the installation of supporting infrastructure. The Western Australian Labor Government has also announced its commitment to a \$14 million upgrade of the Wyndham Port. The FPOE status was confirmed in a joint announcement by Prime Minister the Hon. Anthony Albanese MP, Western Australian Premier Hon. Roger Cook MLA and Federal Minister for Infrastructure, Transport and Regional Development Hon. Catherine King MP.

Agrimin has collaborated closely with the Western Australian and Commonwealth Governments, industry bodies, and other potential future port users to advocate for this important status at Wyndham, as the Company advances its Mackay Potash Project ("**Project**"). The Project includes the proposed construction of a 346km haul road, joining the Tanami Road and Great Northern Highway, to create a fully sealed transport corridor from Lake Mackay to the Wyndham Port.

Agrimin and its haulage joint venture partner, Newhaul Bulk Pty Ltd ("**Newhaul Bulk**"), have signed option agreements to purchase Lots 701, 713 and 714 Barytes Road at Wyndham Port (as shown in Figure 1). Lot 701 is planned to contain the Project's potash storage sheds, conveyor and jetty. Lots 713 and 714 are planned to accommodate Newhaul Bulk's administration office, workshop and parts store, refuelling and wash facilities, hardstand for truck parking, driver training facilities along with other associated infrastructure to support the haulage operation.

Debbie Morrow, Managing Director and CEO of Agrimin said: "Wyndham offers the most proximate port for Agrimin to export its targeted future production of use-ready Sulphate of Potash (SOP) from Lake Mackay, in the West Arunta, to domestic and international customers.

"The proposal by Agrimin to build a 346km haul road and export north has excellent potential to stimulate significant regional development and employment opportunities along the planned contiguous 941km sealed transport corridor including Kiwirrkurra, Balgo, Halls Creek, Kununurra and Wyndham.

"To support this strategy Agrimin has executed option agreements to purchase portside landholdings, delivering the opportunity to secure full mine-to-ship logistics control.



"Designation of Wyndham Port as a First Point of Entry is expected to bolster export optionality with higher container loads. Critically, it provides Agrimin with the opportunity to import construction and operations equipment, materials, fuel and consumables via Wyndham – a dynamic that offers significant de-risking and reliability enhancement over Project life. Coupled with the planned fully sealed transport corridor, it is designed to minimise reliance on unsealed roads and significantly longer transport options.

"We congratulate and thank the State and Commonwealth Governments on this critical investment in Northern Australia, and Eastern Western Australia, and look forward to continued engagement as a targeted future port user."

Prime Minister the Hon. Anthony Albanese MP said: "This will allow for more direct international shipping, meaning businesses, farmers and other industry in the north will be able to import and export goods closer without having to transit through ports such as Darwin or Fremantle."



Figure 1. Lots Under Agrimin Option Agreement at Wyndham Port





Figure 2. Agrimin's Planned Transport Route to Wyndham Port

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For further information, please contact:

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This ASX Release is authorised for market release by Agrimin's Board.

About Agrimin

Based in Perth, Agrimin Limited is the leading fertiliser company on the ASX (**ASX: AMN**) focused on development of its 100% owned Mackay Potash Project. The Project is situated on Lake Mackay in



Western Australia, the largest undeveloped potash-bearing salt lake in the world. Agrimin's vision is sustainable food security for future generations by providing nutrition the world needs. The demand for SOP is underpinned by population growth, which the Food and Agriculture Organization of the United Nations predicts will drive an increase in global food demand by 50% by 2050¹.

Forward-Looking Statements

This ASX Release may contain certain "forward-looking statements" which may be based on forward-looking information that are subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. Forward-looking information includes exchange rates; the proposed production plan; projected brine concentrations and recovery rates; uncertainties and risks regarding the estimated capital and operating costs; uncertainties and risks regarding the development timeline, including the need to obtain the necessary approvals. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other ASX Releases. Readers should not place undue reliance on forward-looking information. The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX Release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

¹ Food and Agriculture Organization of the United Nations, The future of food and agriculture trends and challenges, accessed 24 October 2023, page 136: https://www.fao.org/3/i6583e/i6583e.pdf