



ASX RELEASE
29th June 2009

**BURKIN NICKEL SULPHIDE PROJECT:
CO FUNDING OF PROPOSED DRILLING APPROVED
BY WA GOVERNMENT**

Gunson is pleased to advise that a 50% drilling subsidy for its proposed first pass drilling program at Burkin was approved by the Western Australian Government in the first year of its four year Exploration Incentive Scheme.

Government funding to be granted for the proposed 3 hole diamond drilling program totals \$75,000, half the estimated drilling cost. Drilling is expected to commence in August and will comprise 3 widely spaced vertical holes, each 400 metres deep. In all cases, the targets are strongly magnetic zones considered prospective for large, high grade nickel-copper deposits that were interpreted from results of a detailed low level airborne magnetic survey completed in December 2007. The magnetic anomalies are considered to be the signature of a large Proterozoic mafic-ultramafic intrusive complex lying beneath shallow Eucla Basin cover rocks as little as 100 metres deep.

Gunson's Burkin project is one of 35 successful applications approved for co-funding and Directors commend the Western Australian Government for its Exploration Incentive program during a very difficult period for our Industry.

D N HARLEY
MANAGING DIRECTOR

Investor enquiries:

Telephone: (08) 9226 3130
Facsimile: (08) 9226 3136
Email: enquiries@gunson.com.au
Website: www.gunson.com.au
Address: PO Box 1217, West Perth
Western Australia 6872

ATTRIBUTION

The information in this report that relates to exploration results, mineral resources and ore reserves is based on information compiled by Mr D N Harley, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Harley has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Harley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.