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Nanosonics launches new share buyback of up to $40 million

Strong financial position supports strategic growth initiatives and capital returns

Nanosonics Limited (ASX: NAN), a global leader in infection prevention, today announces the Board has approved a further on-market share buyback of up to $40 million in FY27, as part of its disciplined capital management strategy. It follows a $20 million share buyback completed in FY26.

The buyback reflects the Board and management's confidence that Nanosonics has sufficient cash reserves to fund its strategic initiatives, including the continued growth of the trophon business, the commercialisation of the CORIS System in FY27, and pursuing potential bolt-on acquisitions.

"Nanosonics enters FY27 in a strong financial position, supported by a robust balance sheet, strong cash generation and continued confidence in the long-term growth outlook for the business. Excluding the FY26 $20 million share buyback, the Company generated $13.6 million in cash, resulting in a strong cash balance of $155.2 million and we remain debt free. This provides the flexibility to continue investing in our strategic priorities, including the ongoing growth of our trophon franchise, the commercialisation of the CORIS System and pursuing potential bolt-on acquisitions to further expand our portfolio," said CEO and President, Michael Kavanagh.

"At the same time, we remain committed to disciplined capital allocation and delivering value for shareholders. Given our current capital position, expected cash generation and modest franking credit balance, we believe an on-market buyback represents an attractive and efficient use of capital while maintaining the financial capacity to invest in the significant growth opportunities ahead," he concluded.

Nanosonics' capital management framework is focused on maintaining a strong balance sheet while allocating capital to opportunities that maximise long-term shareholder value. The Board regularly assesses the Company's operating cash flow, investment requirements, balance sheet capacity, potential growth opportunities and prevailing market conditions.

The on-market share buyback will be undertaken in the ordinary course of trading and within the limits permitted under the Corporations Act 2001. An Appendix 3C reflecting the buyback value will be lodged with the ASX today. Shares purchased will be cancelled, reducing the total number of shares on issue. The program may be varied, suspended, or terminated at any time depending on market conditions, share price, operational performance, and alternative capital deployment opportunities.

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Authorised by the Board of Directors of Nanosonics Limited.