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Company Announcements Office
ASX Limited
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Freedom Foods Group Limited (ASX: FNP)
Update on Nutritionals Capability

Freedom Foods Group Limited (**FNP**, or the **Company** or the **Group**) today provided an update on the progress of its nutritionals activities at its Shepparton site.

The Company has completed a key commissioning step with regard to Lactoferrin production at its new Nutritionals capability at Shepparton.

Lactoferrin is a protein found in both cows milk and human milk. Lactoferrin plays a key role in the function of the immune system, which helps safeguard the body against bacterial, fungal, viral, and other pathogens. Other benefits include promoting beneficial bacteria in the intestinal tract and regulating iron metabolism.

The Company has an initial installed annual capacity of 16 tonnes of Lactoferrin. Based on progress through this important commissioning step, the Company expects sales of Lactoferrin to commence late in the 4th quarter FY 2019. The Company has received strong market inquiry for its Lactoferrin capacity and expects to sell its available capacity into FY 2020.

Following start-up of Micellar Casein production in February, the Company has commenced production of Native Whey Protein Isolate. The Company has received strong inquiry from domestic and export markets for these product capabilities and expects the facility to move to full capacity during the FY 2020 financial year.

These proteins represent the purest, undiluted dairy protein source for use in high quality applications across infant, medical, sports and weight management.

The Company anticipates strong demand for these ingredients as well as use within its own product range.

The Nutritionals capability is expected to deliver a material earnings contribution in FY 2020.



Freedom Foods Group Nutritionals provides a range of high value added dairy based protein ingredient solutions. These solutions comprise nutritional ingredients and premixes for use in the nutrition-enhanced mainstream food and beverage markets, infant and clinical nutrition and functional nutrition markets.

Our capabilities are unique, combining world leading process technologies for extraction of high value protein ingredients directly from milk, with a well-established understanding of applied nutrition science.

Freedom Foods Group Nutritionals has a number of consumer brands with category leading market positions that utilise its high value added dairy based protein ingredient solutions in performance, adult and infant nutrition market.



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