



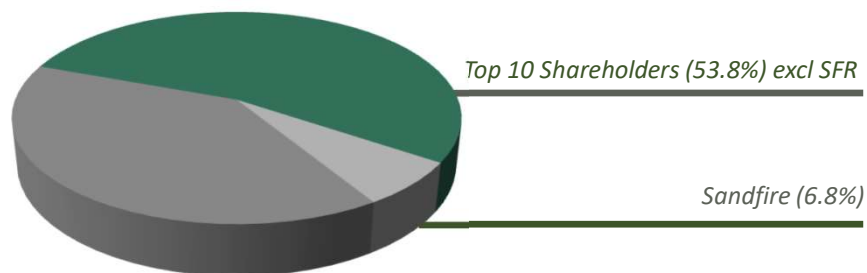
EXPLORING THE BRYAH BASIN AND EVALUATING OPPORTUNITIES

CORPORATE UPDATE – OCTOBER 2022

Board and Management

Neville Bassett	Non-Exec Chairman
Craig Hall	Non-Exec Director
Chris Achurch	Company Secretary
Mike Hendriks	Managing Director
Matthew Svensson	Exploration Manager

Top 20 Shareholders - 70%



Capital Structure

Share Price (OCT 2022)	2.0c
Shares on issue	477m
Options on issue (8c – NOV 23)	477m
Market Capitalisation (OCT 2022)	~\$9.5m
Cash (OCT 2022)	\$3.0m



INVESTMENT HIGHLIGHTS

Significant ~1,385 km² landholding prospective for both volcanic-hosted massive sulphide (VHMS) and gold in the Bryah Basin

- ✓ *Considerable position in the Bryah Basin which hosts two of the worlds highest grade copper deposits (DeGrussa and Monty) and significant gold production history*
- ✓ *Follow up drilling proposed of significant gold mineralised trend at the Durack East Prospect within the Feather Cap Project*
- ✓ *Recent review of drilling completed by Sandfire Resources (ASX: SFR) highlights new 3km gold zones at Cashman and Cheroona Projects*
- ✓ *Planned RC drilling at Morck Well to evaluate several geochemical anomalies in previous drilling*
- ✓ *Strong cash position ensures the flexibility to assess value accretive projects and act quickly should a compelling opportunity arise*

PROMINENT POSITION IN A TOP MINING JURISDICTION

Sandfire Resources: DeGrussa Cu-Au

- Discovered 2009
- Resource 2011 – 14.3Mt @ 4.6% Cu and 1.6g/t Au for 652kt Cu and 742koz Au¹

Sandfire Resources: Monty Cu-Au

- Ore Reserve (Mar 2017): 80kt Cu & 42koz Au
- 920kt @ 8.7% Cu & 1.4g/t²

Horseshoe Metals: Horseshoe Lights Cu-Au-Ag

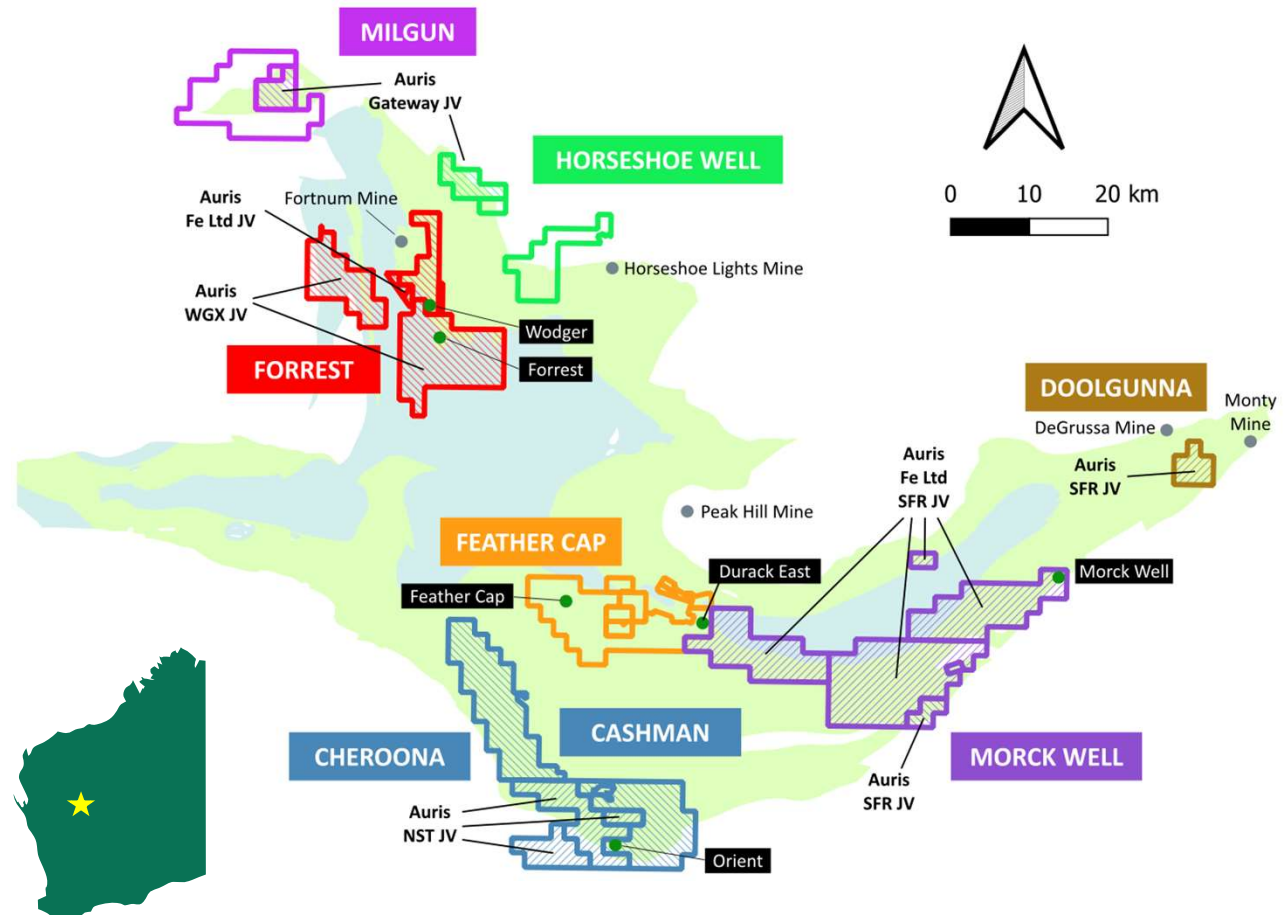
- Production: 55kt Cu and 316Koz Au³
- Current Mineral Resource - 12.9Mt @ 1.0% Cu & 0.1g/t Au 129kt Cu & 36koz Au³

Westgold: Fortnum Au

- Production: 2.3Moz Au
- Resource - 20.6Mt @ 2.0g/t Au - 1.3Moz Au⁴

Westgold: Peak Hill Au

- Production: >900koz Au⁴



¹ SFR 2011 Annual Report – 27 Oct 2011

³ HOR Announcement 11 October 2022

² SFR Announcement dated 7 April 2019

⁴ WGX Announcement 6 October 2022

FEATHER CAP PROJECT (100% AUR)

- Two priority gold targets – ***Feather Cap*** and ***Durack East Prospects***
- Recent drilling confirms potential for **two mineralised structures**
- Further supports the potential of a larger mineralised strike of **around 6.2km exists between the Morck Well and Feather Cap Projects**
- Feather Cap prospect - 1.8km gold anomalous trend, open to the north and south*:
 - 5m @ 1.39g/t Au (FCAC093)
 - 11m @ 0.82g/t Au (FCAC039)
 - 2m @ 1.14g/t Au (FCAC081)
- Durack East Prospect continues to deliver encouraging results**:
 - 20m @ 3.01g/t Au incl 4m @ 10.7g/t Au (JR60)
 - 35m @ 1.80g/t Au incl 8m @ 5.19g/t Au (JRB43)
 - 8m @ 4.49g/t Au incl 2m @ 14.8g/t Au (DEAC0089)
 - 5m @ 2.21g/t Au (DEAC0075)
- Infill Air Core drilling to 200m line spacing proposed at Durack East Prospect to further evaluate mineralised trend for potential high-grade gold mineralisation

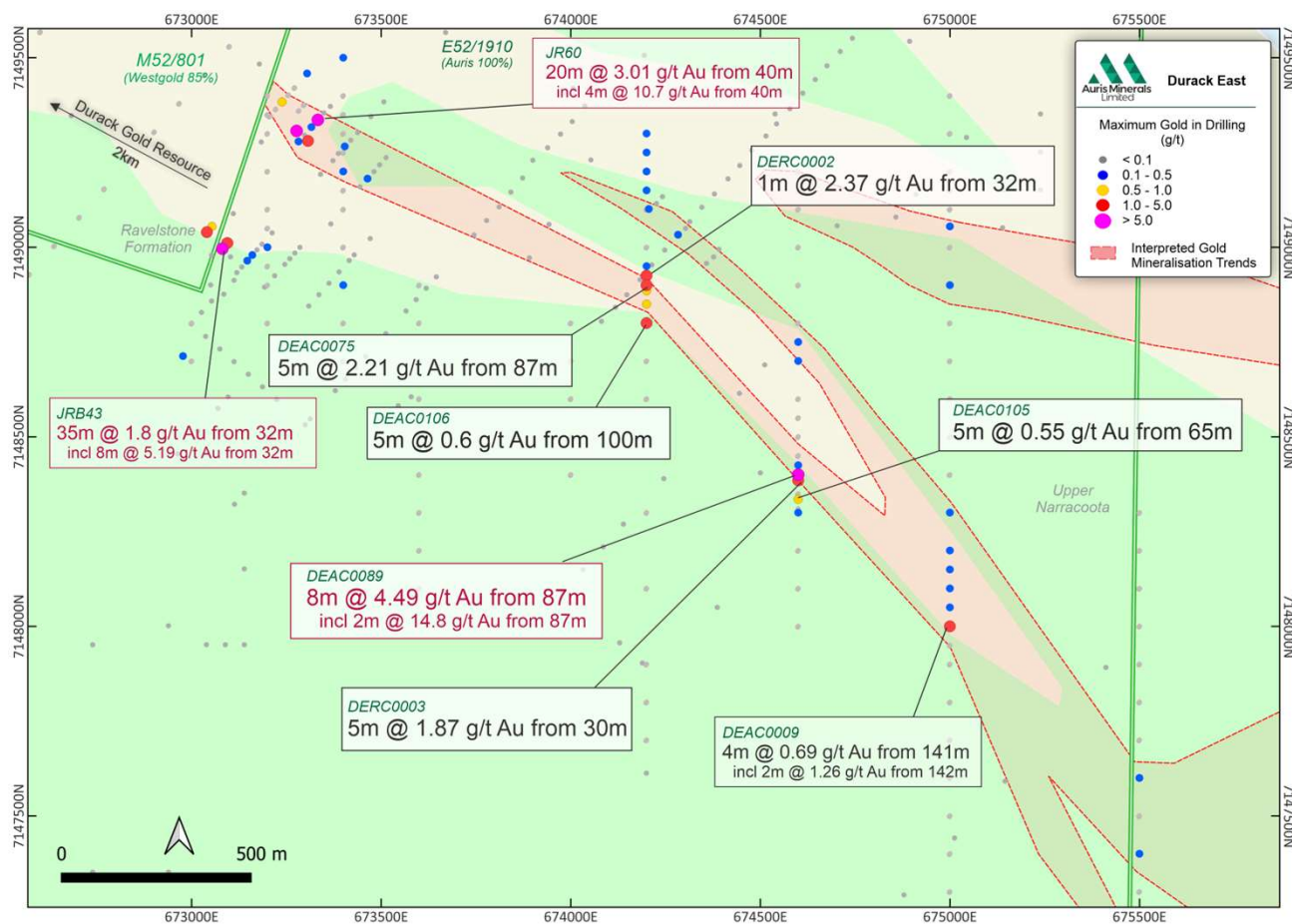


Recently completed drilling at Durack East

*Feather Cap Results – Refer ASX announcement 28 January 2021

**Durack East Results – Refer ASX announcement 30 March 2020,, 17 July 2020, 23 October 2020, 28 October 2021, 28 January 2021, 20 April 2021, 13 October 2021, 2 November 2021, 17 December 2021, 7 February 2022 and 11 May 2022

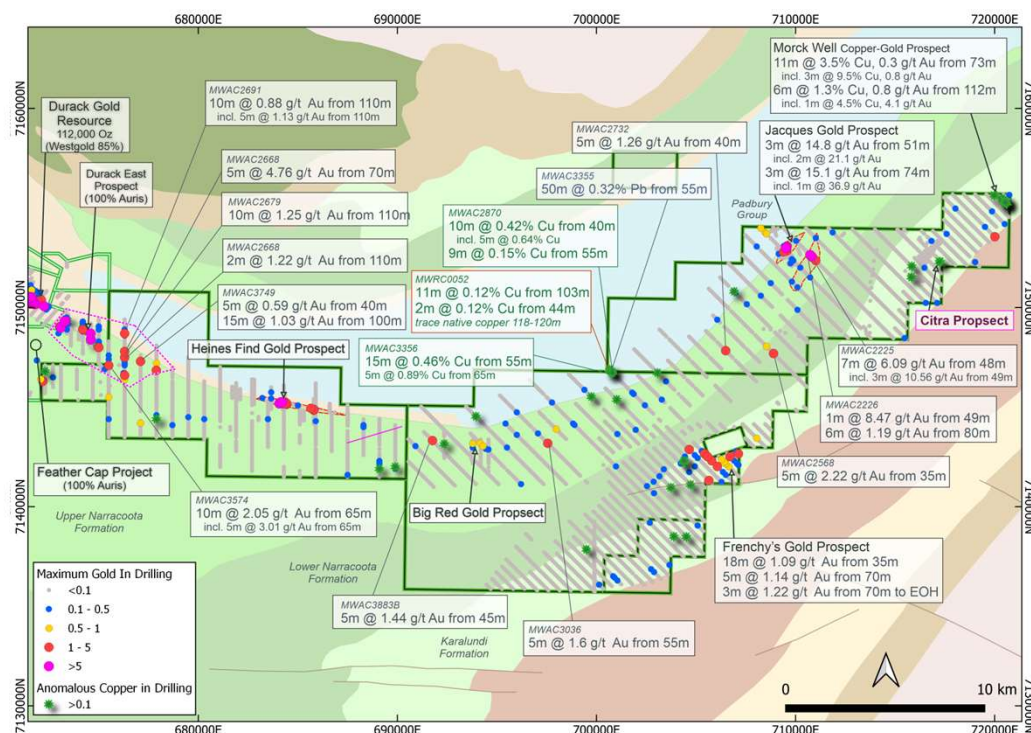
FEATHER CAP PROJECT (100% AUR)



Durack East Prospect Summary Geology and Drilling Plan

SANDFIRE RESOURCES JV – MORCK WELL / DOOLGUNNA PROJECT

- SFR to sole fund exploration until a Feasibility Study is completed on a discovery of >50,000t copper or metal equivalent – Sandfire to then earn 70% interest
- Exploration program since commencement of JV including Air Core, RC and Diamond Drilling and DHEM and MLEM surveys
- Significant Copper returned from Air Core drilling includes*:
 - 11m @ 3.5% Cu (MWAC0109)**
 - 6m @ 1.3% Cu (MWAC0111)**
 - 9m @ 2.3% Cu (MWAC0112)**
- Significant Gold returned from 800m x 100m spaced Air Core drilling includes *:
 - 7m at 6.09 g/t Au (MWAC2225)**
 - 5m @ 4.76g/t Au (MWAC2682)**
 - 10m @ 2.05g/t Au (MWAC3574)**
 - 10m @ 1.25g/t Au (MWAC2679)**
 - 15m @ 1.03g/t Au (MWAC3749)**
 - 6m at 1.19 g/t Au (MWAC2226)**
- Sandfire Old Highway Gold Deposit located approx 11km to the NE along strike from Morck Well
- RC drilling completed by Sandfire at Morck Well to evaluate several geochemical anomalies in previous drilling



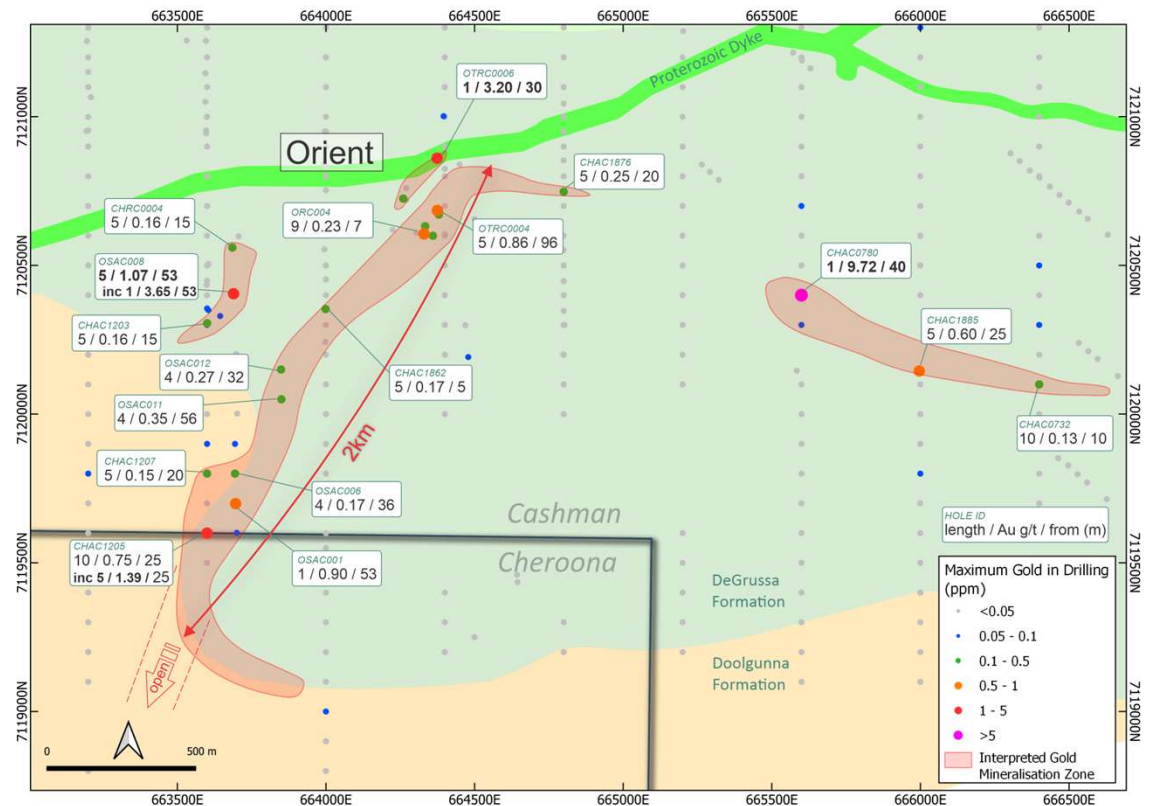
Morck Well Project Summary Geology and Drilling Plan

* Morck Well Copper – Gold Prospect – SFR ASX announcement 6 June 2018
 Jacques Gold Prospect – RNI ASX announcement 16 April 2013
 Frenchy's Gold Prospect – AUR ASX announcement 16 April 2019
 SFR (MWAC/MWRC/MWDD prefix) results refer ASX announcements 30 March 2020, 20 April 2020, 17 July 2020, 23 October 2020, 20 January 2021, 20 April 2021 and 9 June 2021

CASHMAN (100% AUR) /CHEROONA (70% AUR 30% NST) PROJECTS

RECENT DRILLING REVIEW HIGHLIGHTS NEW 3KM GOLD MINERALISED ZONES

- Data review successfully highlighted **two main zones of gold mineralisation totaling 3km (combined)**
- Significant gold zone identified at the Orient Copper Gold Prospect, located north of the existing mineralised zone which trends over 2km in a northeast/southwest direction
- Prior to withdrawal, Sandfire completed extensive exploration and drilling across both projects with exploration **expenditure totaling approx. \$8M**
- Anomalous results within previous drilling within zones, include*:
 - 10m @ 0.75g/t Au from 25m (CHAC1205)**
 - 5m @ 0.86g/t Au from 96m (OTRC004)**
 - 1m @ 9.72g/t Au from 40m (CHAC0780)**
 - 5m @ 0.60g/t Au from 25m (CHAC1185)**



*ASX announcement 19 September 2022

Cashman/Cheroona Projects – Interpreted Geology and Maximum Gold in Drilling

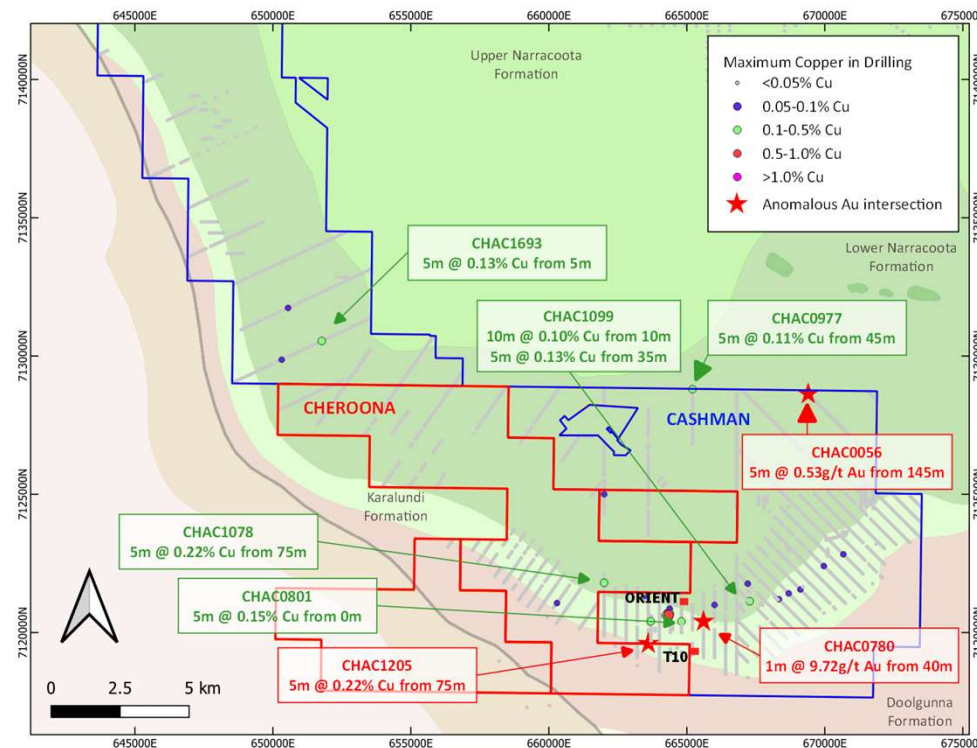
CASHMAN (100% AUR) /CHEROONA (70% AUR 30% NST) PROJECTS

- Southern leases cover the most prospective VHMS unit – the Karalundi Formation (DeGrussa-host stratigraphy). Narracoota-Ravelstone contact may have potential for Horseshoe Lights style VHMS
- Orient Cu gossan consists of outcropping jasperoidal chert with visible malachite within the Karalundi Formation
 - 12.8% Cu, 41.7g/t Au, 0.38% Zn, 0.35% Pb and 337ppm As***
- Previous drilling identified a continuation of copper sulphides at depth below the gossan. Best results include;
 - OTRC004[^] **5m @ 0.86g/t Au from 96m**
5m @ 0.25% Cu from 101m
16m @ 0.43% Zn from 101m
 - OTRC006[^] **9m @ 0.34g/t Au, 0.16g/t Ag, 0.19% Cu from 294m**
incl. 1m @ 3.42g/t Au from 301m
- Significant copper and gold results from completed SFR regional Air Core Drilling include⁺:
 - 1m @ 9.72g/t Au from 40m – CHAC0780
 - 10m @ 0.10% Cu from 10m - CHAC1099
 - 5m @ 0.22% Cu from 0m - CHAC0801
- Auris is continuing to access SFR exploration data determine future work programs

* Auris AGM presentation dated 17 November 2017

[^] AUR ASX Announcement dated 8 November 2016

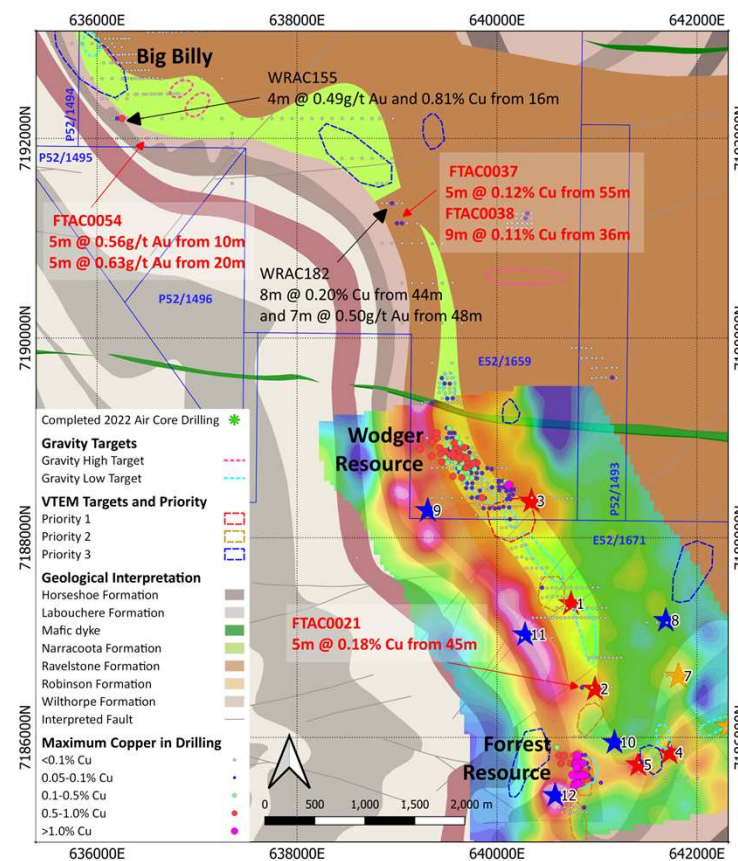
⁺ SFR Cashman/Cheroona Drill Results – Refer AUR ASX Announcements 28 January 2020, 20 April 2020, 17 July 2020, 23 October 2020,



Geological interpretation of the Cashman and Cheroona Projects completed regional Air Core Drilling

EXISTING JORC COPPER RESOURCE – RECENT DRILLING HIGHLIGHTS CLEAR EXPLORATION UPSIDE

- Forrest Project located 6km south along strike from Westgold's Starlight VHMS intersection
- Total JORC Compliant Copper Resource comprising Forrest and Wodger deposits of:
 - **2.4Mt at 1.7% Cu for 41,500t Cu metal²**
- During March 2022, a total of 60 Air Core drill holes were completed for approximately 4,186m to further evaluate select regional targets located outside of the existing JORC resource
- Positive latest results from Air Core include ³:
 - **5m @ 0.18% Cu from 45m – FTAC0021**
 - **5m @ 0.12% Cu from 55m – FTAC0037**
 - **9m @ 0.11% Cu from 36m – FTAC0038**
 - **5m @ 0.56g/t Au from 10m and 5m @ 0.63g/t Au from 20m – FTAC0054**
- Drilling highlighted a **new copper-gold target comprising the Robinson Range Formation sediments**



Forrest Project Summary Geology, Chargeability Model Slice (350mRL) and Drilling

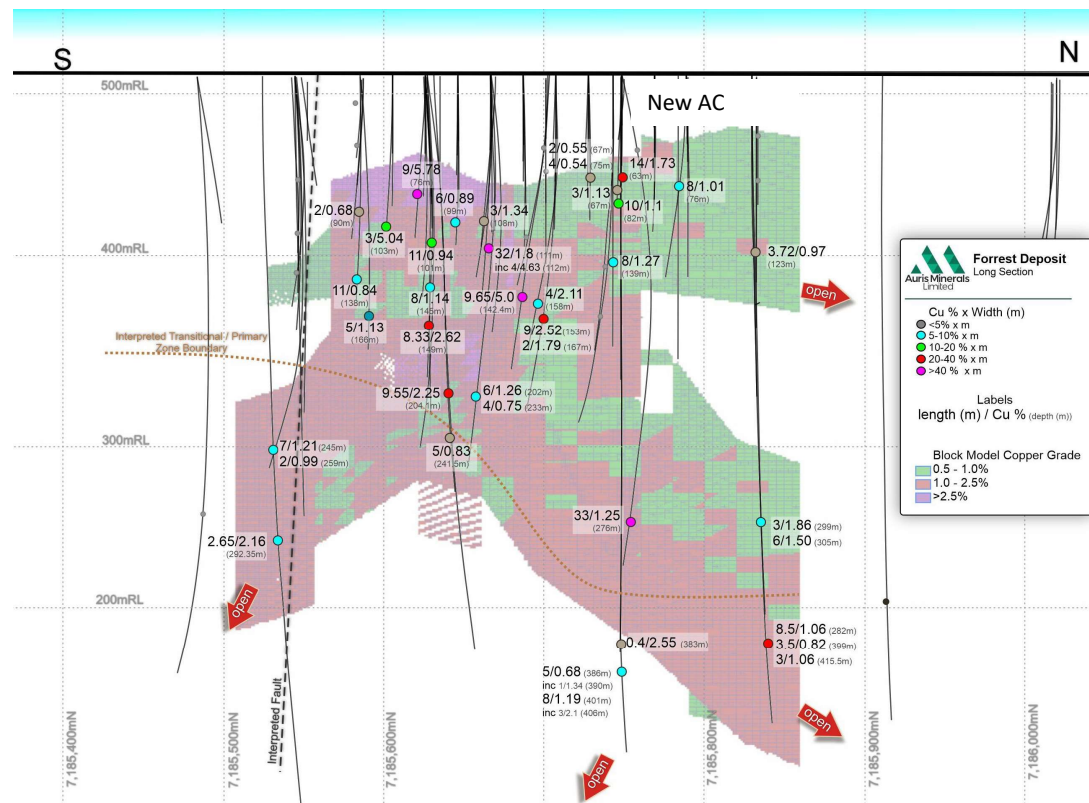
¹ Tenements P52/1494-1496 - AUR 80% / Fe Ltd 20% (ASX:FEL) – FEL interest is free carried until a Decision to Mine
Tenements E52/1659 and E52/1671 AUR 80% / Westgold Resources 20% (ASX:WGX) – WGX interest is free carried until a Decision to Mine
Westgold Resources Ltd (ASX:WGX) own gold rights over AUR interest

² ASX announcement dated 2 July 2020

³ ASX announcement dated 11 May 2022

Significant Copper Intersects

- Discovered in 2014 through re-assaying of gold focused drilling
- RC and Diamond drilling significant intercepts include;
 - **FGDD001: 9.65m @ 5.00% Cu and 1.91g/t Au from 142.4m***
 - **FGDD003: 9.55m @ 2.25% Cu and 0.66g/t Au from 204.1m***
 - **FPRC022: 11m @ 4.83% Cu and 1.18g/t Au from 76m***
 - **FPRC029: 33m @ 1.25% Cu from 276m^**
 - **FPDD002: 8.5m @ 1.06% Cu and 0.42g/t Au from 382m^**
- Potential for plunge extensions to copper mineralisation

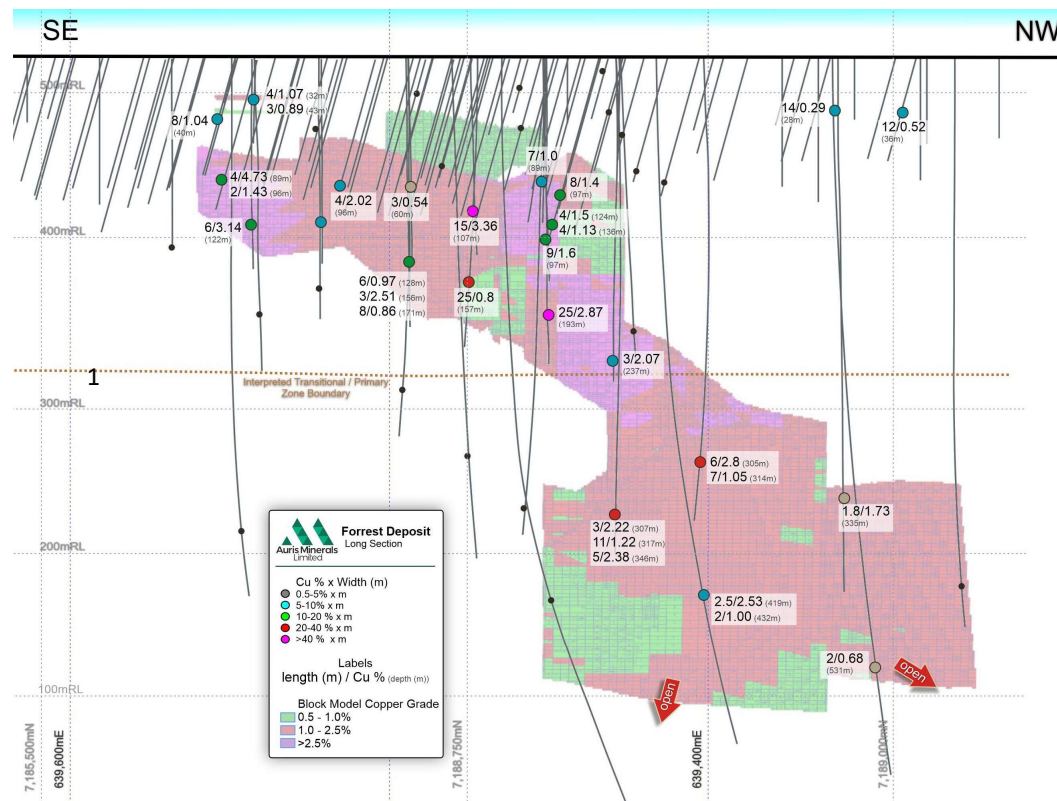


Forrest Deposit Longitudinal Projection

* ASX Announcement dated 4 Feb 2019
 ^ ASX Announcement dated 29 April 2019

Significant Copper Mineralisation

- Discovered in 2014 through re-assay of historic drill chips
- RC and Diamond Drilling significant intersections:
 - **WDRC005: 25m @ 2.87% Cu and 0.48g/t Au from 193m***
 - **WDRC002: 6m @ 3.14% Cu and 2.61g/t Au from 122m***
 - **WDRC018: 6m @ 2.80% Cu and 1.51g/t Au from 305m*
incl. 1m @ 8.28% Cu and 5.74g/t Au**
 - **WRC109: 4m @ 4.73% Cu from 89m^**
 - **WRDD005: 1.8m @ 1.73% Cu from 335m^
incl 0.2m @ 9.62% Cu from 336.6m**
- Potential for plunge extensions to copper mineralisation



Wodger Deposit Longitudinal Projection

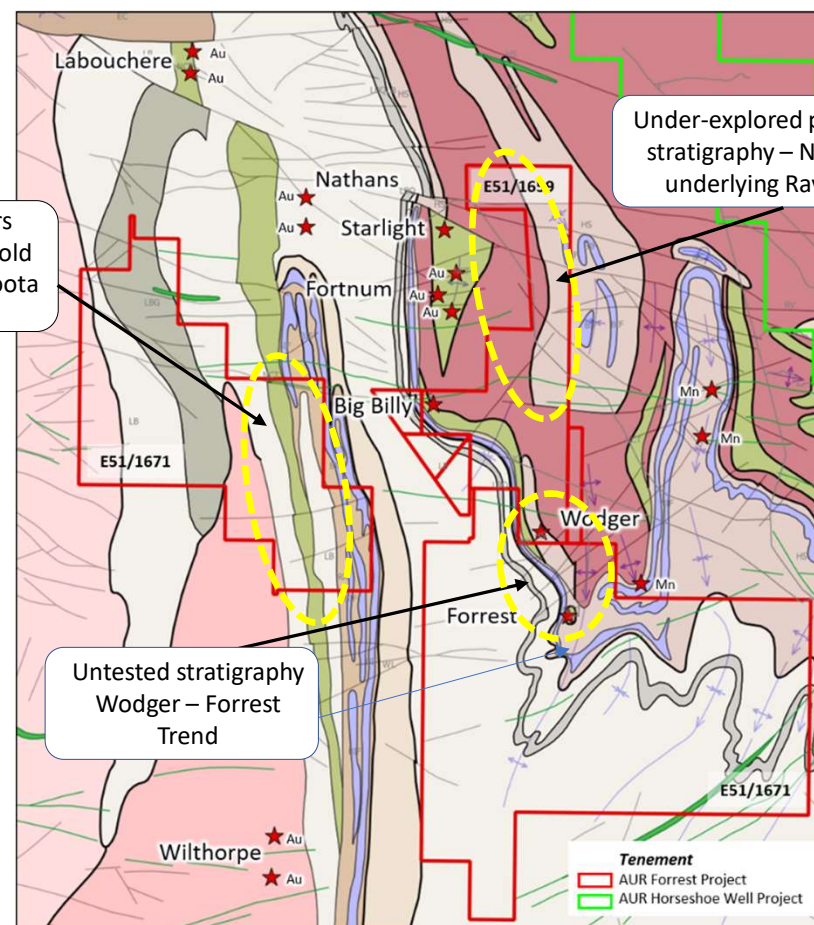
* ASX Announcement dated 4 Feb 2019
^ ASX Announcement dated 29 April 2019

Regional Prospectivity

- Air Core drilling completed between Wodger and Big Billy*;
 - 14m @ 0.29% Cu from 28m to EOH
 - 8m @ 0.13% Cu from 24m
 - 12m @ 0.52% Cu from 36m
- Regionally underexplored geological trend with several under-explored areas
 - VHMS and gold potential in Narracoota Formation
 - Multiple untested geochemical, VTEM, Magnetic and gravity anomalies along the Big Billy – Wodger – Forrest trend
 - Untested stratigraphy at depth under the Ravelstone Formation
 - Untested stratigraphy between Wodger and Forrest deposits

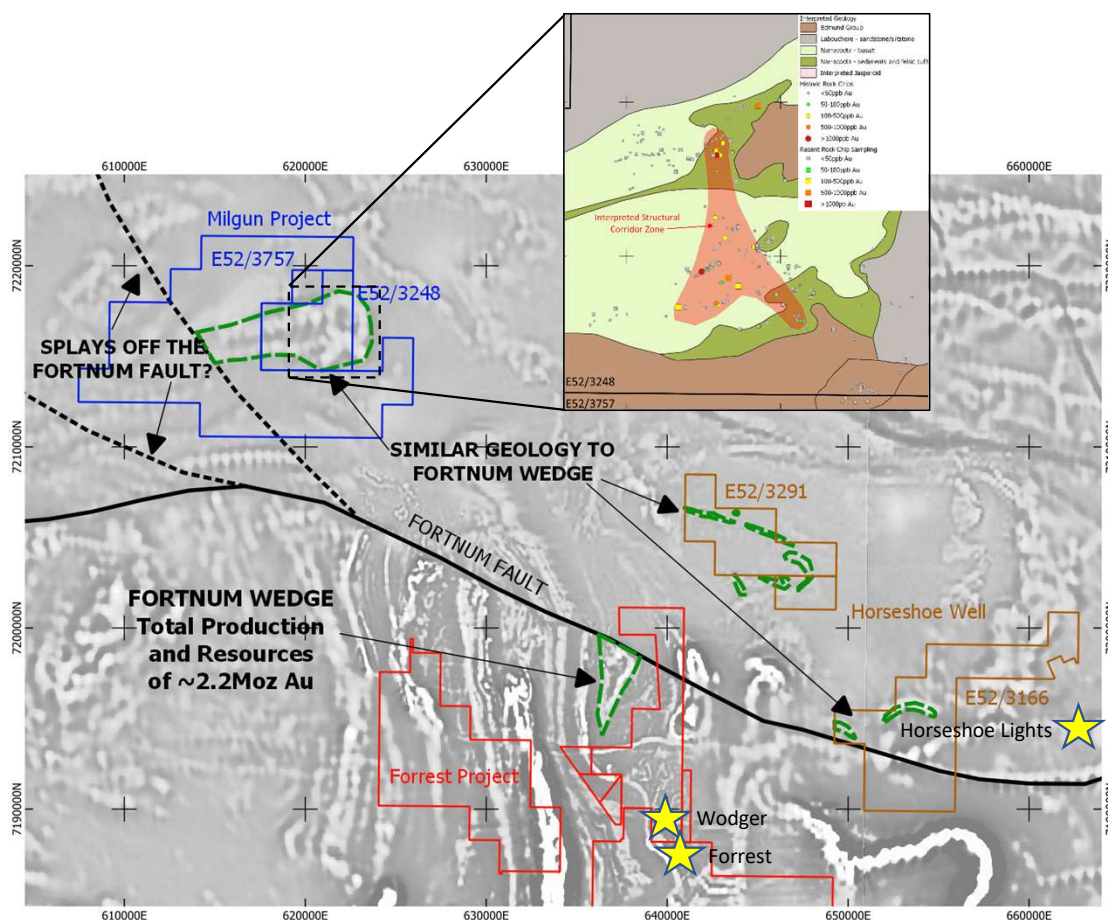
Wilthorpe-Kinders
Fault: VHMS and gold
potential in Narracoota
Formation

Under-explored prospective
stratigraphy – Narracoota
underlying Ravelstone



HORSESHOE WELL AND MILGUN PROJECT

- Horseshoe Well² and Milgun³ Projects are regionally under explored
- Milgun E52/3248 geology similar to Fortnum Wedge which has total production and resources of 2.2Moz*
- Fortnum Wedge comprises a localised thrust duplex of prospective Narracoota Formation within overlying Ravelstone Formation
- Rock chip and soil sampling within E52/3248 returned anomalous rock chip results up to 0.52ppm Au, 3470ppm As and 22.4ppm Sb within interpreted structural corridor which historically has returned historic sporadic gold and pathfinder elements within rock chip sampling and RAB drilling
- Auger sampling on E52/3291 in 2017 highlighted a coincident low level Cu-Pb-Zn anomaly in surface cover which correlates with interpreted Narracoota Formation
- Edmund-Collier Group rocks cover prospective Bryah Group rocks in the north of the projects



Location of Milgun and Horseshoe Well Projects (underlying Aeromagnetic image)

²Horseshoe Well Project: E52/3291: Auris 85%, Gateway Mining 15% free carried until Decision to Mine

³Milgun Project: E52/3248: Auris 85%, Gateway Mining 15% free carried until Decision to Mine

*Westgold Resources Limited announcements – Fortnum Gold Project Update (11 May 2017), 2017 Annual Report (20 October 2017), 2018 Annual Report (26 October 2018), 2019 Annual Report (10 October 2019), 2020 Annual Report (13 October 2020)

NEAR-TERM VALUE DRIVERS

- Follow-up drilling to fully evaluate several areas of gold anomalism, inclusive of a 3km gold anomalous trend at Durack East within 100% owned Feather Cap
- Clear pathway to grow existing copper resource within Forrest and Wodger deposits highlighted by recent discovery of a new copper-gold target outside of existing resource base
- Sandfire continue to systematically explore Morck Well JV with encouraging results highlighted by diamond hole completed at Citra Prospect
- Sandfire's Old Highway gold deposit increases potential for gold discovery at Morck Well
- Greenfield opportunities at Horseshoe Well and Milgun – highly prospective land package
- Well capitalised to pursue additional value accretive opportunities





COMPETENT PERSON'S STATEMENT & DISCLAIMER

Information in this announcement that relates to exploration results is based on and fairly represents information and supporting documentation prepared and compiled by Matthew Svensson who is a Member of the Australian Institute of Geoscientists.

The information in this announcement relates to previously released exploration that has not materially changed since it was reported and is based on and fairly represents information and supporting documentation prepared and compiled by Matthew Svensson who is a Member of the Australian Institute of Geoscientists. Mr Svensson is Exploration Manager for Auris Minerals Limited. Mr Svensson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Svensson consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

No New Information

Except where explicitly stated, this announcement contains references to prior exploration results and Mineral Resource estimates, all of which have been cross referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the results and/or estimates in the relevant market announcement continue to apply and have not materially changed.

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APPENDICES 1: FORREST PROJECT (INCLUSIVE OF FORREST AND WODGER DEPOSITS) 80% AUR¹

Prospect	Type	Tonnage (t)	Cu (%)	Au (g/t)	Cu (t)	Au (oz)
Wodger	Oxide	28,000	1.5	0.22	420	200
	Transitional	490,000	2.1	0.44	10,200	7,000
	Fresh	845,000	1.6	0.48	13,500	13,100
	Total	1,363,000	1.8	0.46	24,200	20,200
Forrest	Oxide	4,000	1.3	0.25	50	30
	Transitional	354,000	2.2	0.64	7,600	7,300
	Fresh	681,000	1.4	0.31	9,600	6,800
	Total	1,039,000	1.7	0.42	17,300	14,100
Grand Total		2,402,000	1.7	0.44	41,500	34,300

Forrest Project June 2020 Mineral Resource Estimate (1.0% Copper Cut-off)