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GUNSON RESOURCES LIMITED

ABN 32 090 603 642

FACSIMILE MESSAGE

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|-------------------|---|
| To: | Australian Stock Exchange Limited |
| Facsimile: | 1300 300 021 |
| From: | D N Harley |
| Date: | 11 th December 2002 |
| Pages: | 3 |
| Ref: | |
| Subject: | Notice of Change in Directors Interest – Bill Cunningham |

The information contained in this facsimile is confidential and intended for the addressee only. If you have received this facsimile please contact us immediately by telephone on (08) 9226 3130.

Attached is a Notice of Change in Directors Interest (Appendix 3y) for our Chairman.

D N HARLEY
MANAGING DIRECTOR

Appendix 3Y
Change of Director's Interest Notice

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|--------------------------|
| Name of entity | GUNSON RESOURCES LIMITED |
| ABN | 32 090 603 642 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---------------------------|
| Name of Director | WILLIAM HARELY CUNNINGHAM |
| Date of last notice | 3 JANUARY 2002 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| | |
|--|--|
| Direct or indirect interest | Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | WH Cunningham & Associates Pty Ltd <AFT WH Cunningham Super Fund> |
| Date of change | 11 th Dec 2002 |
| No. of securities held prior to change | 125,000 "A" Class Options 125,000 "B" Class Options 100,000 Ordinary Fully Paid Shares |
| Class | Ordinary Fully Paid Shares |
| Number acquired | 50,000 |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$5,500 |
| No. of securities held after change | 125,000 "A" Class Options 125,000 "B" Class Options 150,000 Ordinary Fully Paid Shares |

+ See chapter 19 for defined terms.

30/9/2001

Appendix 3Y Page 1

Appendix 3Y**Change of Director's Interest Notice**

| | |
|---|-----------------|
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market trade |
|---|-----------------|

Part 2 – Change of director's interests in contracts

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Date of this notice

11 December 2002

+ See chapter 19 for defined terms.