



15 September 2015

ASX ANNOUNCEMENT

NATIONAL STORAGE REIT TO ENTER NEW NZ MARKET

National Storage REIT (NSR) is pleased to announce it has entered into arrangements to acquire a self-storage asset in Hamilton, New Zealand.

The ranch style centre comprises 520 units over 5,400 sqm of net lettable area and is located on a major arterial road just two kilometres south-west of the Hamilton CBD. It is similar in style to Australian storage centres with internal storage, driveway units and a manager's residence.

Managing Director Andrew Catsoulis said "This acquisition represents another milestone for NSR with our expansion into the North Island of New Zealand. As one of New Zealand's fastest growing cities, Hamilton is an ideal location to initiate our North Island platform for future growth" he said.

"This acquisition presents an opportunity to add value via our management platform and to consider a future expansion of the site in line with demand" said Mr Catsoulis.

The asset will be purchased for approximately NZ\$7.4 million and is to be funded from NSR's NZ debt facility. The transaction fits within NSR's target yield range and remains conditional, and should it proceed settlement is expected in October 2015.

National Storage continues to actively pursue acquisition opportunities in line with its acquisition and asset management strategy.



ENDS

National Storage is one of the largest self-storage providers in Australia and New Zealand, with 87 centres providing tailored storage solutions to over 30,000 residential and commercial customers. NSR is the first independent, internally managed and fully integrated owner and operator of self-storage centres to be listed on the Australian Securities Exchange (ASX).

For further information:
Andrew Catsoulis
Managing Director
07 3218 8100

Makala Ffrench Castelli
Marketing & Corporate Affairs Manager
07 3218 8116 | 0481 001 330

NATIONAL STORAGE REIT (NSR)

National Storage Holdings Limited (ACN 166 572 845)
The Trust Company (RE Services) Limited (ACN 003 278 831 AFSL 235 150) as responsible entity for National Storage Property Trust (ARSN 101 227 712)