

Results of Non-Renounceable Entitlement Offer

Taruga Minerals Limited (ASX: **TAR**, **Taruga** or the **Company**) is pleased to advise that acceptance of entitlements under the Entitlement Offer (offering one Loyalty option for every four Shares held) made under the Prospectus dated 29 October 2024 from shareholders amounted to 131,124,696 Loyalty Options raising \$131,124.69. The Entitlement Offer closed Friday, 15 November 2024.

A summary of the results of the Entitlement Offer is set out below.

	Number of Loyalty Options	Amount (\$)
Entitlements on Offer	176,506,696	\$176,506.69
Entitlements Accepted	131,124,696	\$131,124.69
Shortfall to Underwriters	45,382,000	\$45,382.00

As the Entitlement Offer was fully underwritten by the Company's directors, the Shortfall has been allocated pursuant to section 2.7 of the Prospectus.

The Company will proceed to allot and issue the new Loyalty Options under the Entitlement Offer in respect of the acceptance of the entitlements on Friday, 22 November 2024, with despatch of holding statements anticipated to occur on Monday, 25 November 2024.

This announcement was approved by the Company Secretary of Taruga Minerals Limited.

For more information contact:

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