



RESULTS OF SHARE PURCHASE PLAN

Strandline Resources Limited (ASX: **STA**) ("**Strandline**" or the "**Company**") is pleased to advise it has received applications for a total of 15,238,920 ordinary shares for gross subscription proceeds of \$2,742,500 from the Share Purchase Plan ("**SPP**") offer, as announced on 31 July 2023.

Under the terms of the offer, eligible shareholders were entitled to purchase up to \$30,000 worth of shares, at a subscription price of \$0.18 per share, being the same price as the share placement of \$33.8 million ("**Placement**") completed on 1 August 2023. The Share Purchase Plan closed on 21 August 2023.

The use of funds raised from the Placement and Share Purchase Plan were outlined in the equity raising announcement on 31 July 2023 and in subsequent ASX announcements. The directors wish to thank the shareholders for their support in the equity raising and SPP offer.

This announcement is authorised for release by the Strandline Resources Board of Directors.

For further information contact:

Luke Graham
Managing Director
Strandline Resources Limited
+61 8 9226 3130
enquiries@strandline.com.au

Media and broker enquiries:

Paul Armstrong
Read Corporate
+61 8 9388 1474
paul@readcorporate.com.au

ABOUT STRANDLINE

Strandline Resources Limited (ASX: STA) is an emerging producer of heavy mineral sands with a portfolio of development assets located in Western Australia and within the world's major zircon and titanium producing corridor in East Africa.

Strandline's strategy is to develop and operate high margin, expandable mining assets with market differentiation and global relevance in the sector. Strandline's project portfolio contains high quality assets which offer a range of development options and timelines, geographic diversity and scalability. They include the world-scale Coburn Project in WA and the exciting Tanzanian growth projects including Fungoni and Tajiri.

