



## **STRANDLINE COMPLETES SIXTH SHIPMENT OF HEAVY MINERAL CONCENTRATE VALUED AT ~A\$12M**

Strandline Resources Limited (**ASX: STA**) is pleased to announce that it has completed its sixth and largest shipment of Heavy Mineral Concentrate (HMC) totalling 11,000 tonnes worth ~A\$12 million CIF.

The Company has now exported a total of ~57,000t of HMC since commencing commercial production at its Coburn mineral sands project in WA on 18 November 2022. The HMC product contains valuable critical minerals of zircon, titanium and monazite rare earths.

These shipments have generated total revenue of ~A\$60 million, providing working capital for the Company as it continues to commission and ramp up operations at Coburn.

Mining operations and mineral processing at the Wet Concentrate Plant occurred every day in May, though mining throughput and production was constrained at times due to commissioning-related issues, including equipment failures and plant availability.

As part of the production ramp up process, the key focus remains on improving equipment and plant availability, enhancing mine planning and increasing mineral recoveries in final product streams at the Mineral Separation Plant (MSP).

While the commissioning of the MSP progresses, the Company expects to continue shipping HMC product at an approximate rate of one shipment per month. From the start of the new financial year, Strandline intends to provide details of these shipments in its quarterly reports in keeping with its transition to producer status.



*Figure 1 HMC Stockpile at Geraldton Port*



*Figure 2 Sixth shipment of HMC completed*



This announcement is authorised for release by the Strandline Resources Board of Directors.

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## FORWARD LOOKING STATEMENTS

This report contains certain forward looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside of the control of Strandline. These risks, uncertainties and assumptions include commodity prices, currency fluctuations, economic and financial market conditions, environmental risks and legislative, fiscal or regulatory developments, political risks, project delay, approvals and cost estimates. Actual values, results or events may be materially different to those contained in this announcement. Given these uncertainties, readers are cautioned not to place reliance on forward looking statements. Any forward looking statements in this announcement reflect the views of Strandline only at the date of this announcement. Subject to any continuing obligations under applicable laws and ASX Listing Rules, Strandline does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement to reflect changes in events, conditions or circumstances on which any forward looking statements is based.

## ABOUT STRANDLINE

Strandline Resources Limited (**ASX: STA**) is an emerging producer of heavy mineral sands with a portfolio of development assets located in Western Australia and within the world's major zircon and titanium producing corridor in East Africa.

Strandline's strategy is to develop and operate high margin, expandable mining assets with market differentiation and global relevance in the sector. Strandline's project portfolio contains high quality assets which offer a range of development options and timelines, geographic diversity and scalability. They include the world-scale Coburn Project in WA and the exciting Tanzanian growth projects including Fungoni and Tajiri.