

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Emerald Resources NL

ACN/ARSN 009 795 046

1. Details of substantial holder (1)

Name Van Eck Associates Corporation (and its associates referred to in paragraph 4).
ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 22/09/2025
The previous notice was given to the company on 27/06/2025
The previous notice was dated 26/06/2025

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	Van Eck Associates Corporation (VEAC)	See Annexure A			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Investments Limited	Level 47 Suite 2, 25 Martin Place, Sydney NSW 2000
VanEck Asset Management B.V.	Barbara Strozilaan 310, 1083 HN Amsterdam, Netherlands

Signature

print name James Parker

capacity AVP Portfolio Operations

sign here

date 23/09/2025

This is Annexure A of 1 page referred to in Form 605 - Notice of ceasing to be a substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDX	06/25/2025	S	-	In-Kind	13,492
GDX	06/26/2025	S	-	In-Kind	60,714
GDX	06/27/2025	S	-	In-Kind	37,103
GDX	07/02/2025	S	-	In-Kind	23,611
GDX	07/09/2025	S	-	In-Kind	47,222
GDX	07/16/2025	S	-	In-Kind	16,865
GDX	07/21/2025	B	-	In-Kind	10,119
GDX	07/22/2025	S	-	In-Kind	37,103
GDX	07/23/2025	S	-	In-Kind	84,300
GDX	07/24/2025	S	-	In-Kind	74,206
GDX	07/25/2025	S	-	In-Kind	33,720
GDX	07/29/2025	S	-	In-Kind	13,488
GDX	07/31/2025	S	-	In-Kind	16,860
GDX	08/04/2025	B	-	In-Kind	10,116
GDX	08/05/2025	B	-	In-Kind	20,232
GDX	08/06/2025	B	-	In-Kind	128,136
GDX	08/11/2025	S	-	In-Kind	10,116
GDX	08/12/2025	S	-	In-Kind	10,116
GDX	08/13/2025	S	-	In-Kind	47,194
GDX	08/15/2025	B	45,247.42	-	12,809
GDX	08/19/2025	S	-	In-Kind	50,565
GDX	08/20/2025	B	-	In-Kind	80,904
GDX	08/21/2025	B	-	In-Kind	16,855
GDX	08/22/2025	B	-	In-Kind	114,648
GDX	08/26/2025	B	-	In-Kind	10,122
GDX	08/27/2025	B	-	In-Kind	290,164
GDX	08/29/2025	B	-	In-Kind	40,488
GDX	09/03/2025	S	-	In-Kind	10,131
GDX	09/04/2025	S	-	In-Kind	121,716
GDX	09/05/2025	S	-	In-Kind	47,348
GDX	09/08/2025	S	-	In-Kind	175,864
GDX	09/09/2025	S	-	In-Kind	148,808
GDX	09/10/2025	S	-	In-Kind	165,718
GDX	09/11/2025	S	-	In-Kind	60,894
GDX	09/12/2025	S	-	In-Kind	10,149
GDX	09/15/2025	B	-	In-Kind	10,155
GDX	09/16/2025	B	-	In-Kind	44,005
GDX	09/17/2025	S	-	In-Kind	30,465
GDX	09/18/2025	S	-	In-Kind	71,085
GDX	09/19/2025	S	84,689,249.14	-	19,527,321
GDXJ	07/02/2025	S	-	In-Kind	17,568
GDXJ	07/24/2025	S	-	In-Kind	35,136
GDXJ	08/01/2025	B	-	In-Kind	52,656

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDXJ	08/04/2025	B	-	In-Kind	35,088
GDXJ	08/06/2025	B	-	In-Kind	70,192
GDXJ	08/26/2025	B	-	In-Kind	17,560
GDXJ	08/27/2025	B	-	In-Kind	79,011
GDXJ	08/28/2025	B	-	In-Kind	70,232
GDXJ	09/02/2025	B	-	In-Kind	175,200
GDXJ	09/10/2025	S	-	In-Kind	26,364
GDXJ	09/11/2025	S	-	In-Kind	26,382
GDXJ	09/19/2025	S	10,090,791.95	-	2,325,765
UCTGDX	06/25/2025	S	46,372.74	-	11,423
UCTGDX	07/10/2025	B	28,057.88	-	7,603
UCTGDX	07/29/2025	S	42,730.02	-	11,612
UCTGDX	08/04/2025	B	24,468.62	-	7,092
UCTGDX	08/06/2025	S	66,830.90	-	18,987
UCTGDX	08/11/2025	S	40,276.29	-	11,346
UCTGDX	08/22/2025	B	27,148.26	-	7,337
UCTGDX	08/27/2025	B	29,283.89	-	7,451
UCTGDX	09/02/2025	B	60,670.32	-	15,129
UCTGDX	09/03/2025	B	90,095.71	-	22,693
UCTGDX	09/05/2025	B	46,904.43	-	11,384
UCTGDX	09/08/2025	B	17,278.26	-	4,214
UCTGDX	09/09/2025	B	79,808.41	-	18,911
UCTGDX	09/10/2025	B	31,553.98	-	7,810
UCTGDX	09/11/2025	B	113,741.69	-	27,080
UCTGDX	09/12/2025	B	66,705.01	-	15,621
UCTGDX	09/15/2025	B	80,642.95	-	19,478
UCTGDX	09/18/2025	B	66,528.36	-	15,507
UCTGDX	09/19/2025	S	10,606,307.22	-	2,444,094
UCTGDXJ	06/30/2025	B	62,640.02	-	15,978
UCTGDXJ	07/02/2025	B	49,502.79	-	12,627
UCTGDXJ	07/14/2025	B	58,160.86	-	15,803
UCTGDXJ	07/22/2025	B	62,542.11	-	16,201
UCTGDXJ	08/05/2025	B	45,946.47	-	13,278
UCTGDXJ	08/06/2025	B	55,603.96	-	15,795
UCTGDXJ	08/12/2025	B	28,408.84	-	8,116
UCTGDXJ	08/20/2025	B	139,564.46	-	39,310
UCTGDXJ	08/25/2025	B	206,223.94	-	55,431
UCTGDXJ	08/27/2025	B	31,773.30	-	8,084
UCTGDXJ	08/29/2025	S	17,708.41	-	4,685
UCTGDXJ	09/02/2025	B	32,675.11	-	8,148
UCTGDXJ	09/03/2025	B	124,664.23	-	31,400
UCTGDXJ	09/05/2025	B	33,114.10	-	8,037
UCTGDXJ	09/08/2025	S	64,789.92	-	15,804

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
UCTGDXJ	09/09/2025	S	331,202.32	-	78,937
UCTGDXJ	09/10/2025	B	164,602.02	-	40,739
UCTGDXJ	09/15/2025	B	34,328.17	-	8,291
UCTGDXJ	09/17/2025	B	67,029.61	-	15,883
UCTGDXJ	09/19/2025	S	1,433,367.33	-	330,302
MVSAU	06/30/2025	S	38,911.69	-	9,927
MVSAU	07/09/2025	B	-	In-Kind	9,492
MVSAU	07/09/2025	S	-	In-Kind	9,492
MVSAU	08/25/2025	B	-	In-Kind	9,497
MVSAU	08/25/2025	B	4,412.40	-	1,186
MVSAU	08/27/2025	S	-	In-Kind	9,510
MVSAU	08/27/2025	B	48,076.57	-	12,232
MVSAU	08/29/2025	B	5,031.73	-	1,331
MVSAU	09/03/2025	B	-	In-Kind	9,691
MVSAU	09/08/2025	B	5,055.86	-	1,233
MVSAU	09/10/2025	B	-	In-Kind	19,414
MVSAU	09/11/2025	S	-	In-Kind	9,708
MVSAU	09/15/2025	B	5,382.59	-	1,300
MVSAU	09/19/2025	B	347,240.80	-	80,005
GDXAU	06/27/2025	B	7,944.25	-	2,042
GDXAU	06/30/2025	S	21,950.68	-	5,600
GDXAU	07/08/2025	B	7,959.05	-	2,025
GDXAU	07/17/2025	B	7,412.31	-	2,025
GDXAU	07/24/2025	B	7,618.52	-	2,026
GDXAU	08/01/2025	B	6,804.75	-	2,025
GDXAU	08/08/2025	S	14,537.90	-	4,050
GDXAU	08/14/2025	B	7,047.77	-	2,025
GDXAU	08/19/2025	B	7,276.64	-	2,067
GDXAU	08/20/2025	B	21,568.63	-	6,075
GDXAU	08/21/2025	B	7,391.99	-	2,025
GDXAU	08/27/2025	B	7,959.05	-	2,025
GDXAU	08/29/2025	B	7,662.91	-	2,027
GDXAU	09/02/2025	B	24,387.49	-	6,081
GDXAU	09/03/2025	B	23,139.70	-	5,828
GDXAU	09/08/2025	B	14,298.27	-	3,487
GDXAU	09/09/2025	B	13,433.73	-	3,183
GDXAU	09/10/2025	B	8,206.14	-	2,031
GDXAU	09/15/2025	B	8,417.54	-	2,033
GDXAU	09/17/2025	B	8,580.12	-	2,033
GDXAU	09/19/2025	S	680,872.22	-	156,883
ESBGDX	09/11/2025	S	102,539.29	-	24,419
ESBGDX	09/19/2025	S	709,018.51	-	163,401



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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
In-Kind transactions result from receiving a basket of securities (including EMERALD RESOURCES NL) in exchange for securities.					