

## DRILLING COMMENCES AT DANTE

**GCX Metals (ASX:GCX) (“GCX” or “Company”)** is pleased to announce that the maiden reverse circulation (“RC”) drill program has commenced at the Dante copper, gold, platinum group element (“PGE”) and nickel project, in the West Musgraves region of West Australia.

### Highlights:

- The program will consist of approximately 7,000m of RC drilling covering magmatic copper-gold sulphide, and platinum-palladium-gold-copper reef targets which extend over 17km of strike at Dante.
- Drilling has started at the Cronus magmatic copper-gold sulphide target (“Cronus”).
- Cronus is a large-scale, 7km long by 1.5km interpreted intrusion with strong copper-gold-palladium anomalism.
- Following completion of phase 1 drilling at Cronus, the drill will move to the Dante Reefs, testing all three of the priority outcropping reefs including Hyperion, Crius and Oceanus.



*Figure 1. First RC drillhole being drilled at the Cronus magmatic copper-gold target.*

**GCX’s CEO and Managing Director, Mr Thomas Line, said:** “We are very pleased to have successfully established the camp and commenced our maiden drill program at the Dante project. This drill program will mark the first broad scale systematic drilling to have been conducted at Dante. The scale and quality of the targets are exceptional and we look forward to learning more as the program progresses over the coming weeks and months.”

For further information, please contact:

**Thomas Line**  
CEO & Managing Director  
Tel: +61 8 9322 6322

**Greg Swan**  
Company Secretary  
Tel: +61 8 9322 632

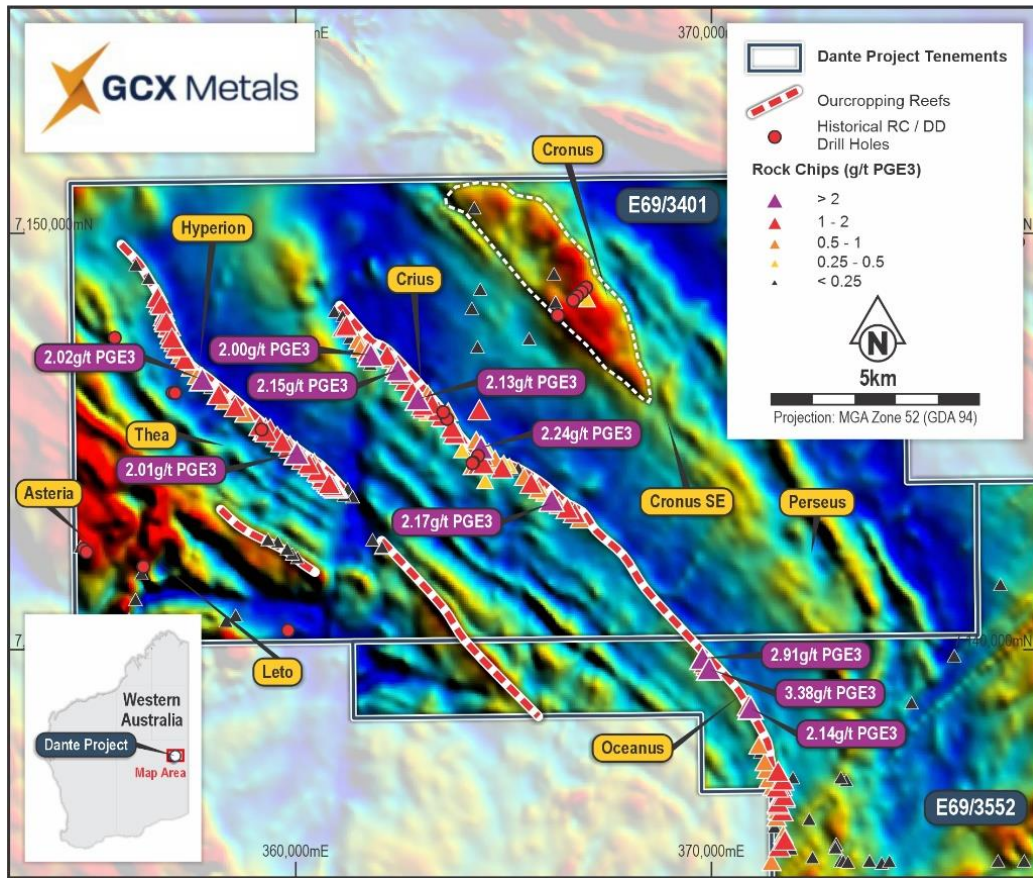


Figure 2. Priority prospects at the Dante Project including the 4 priority drill targets Cronus, Hyperion, Crius and Oceanus.

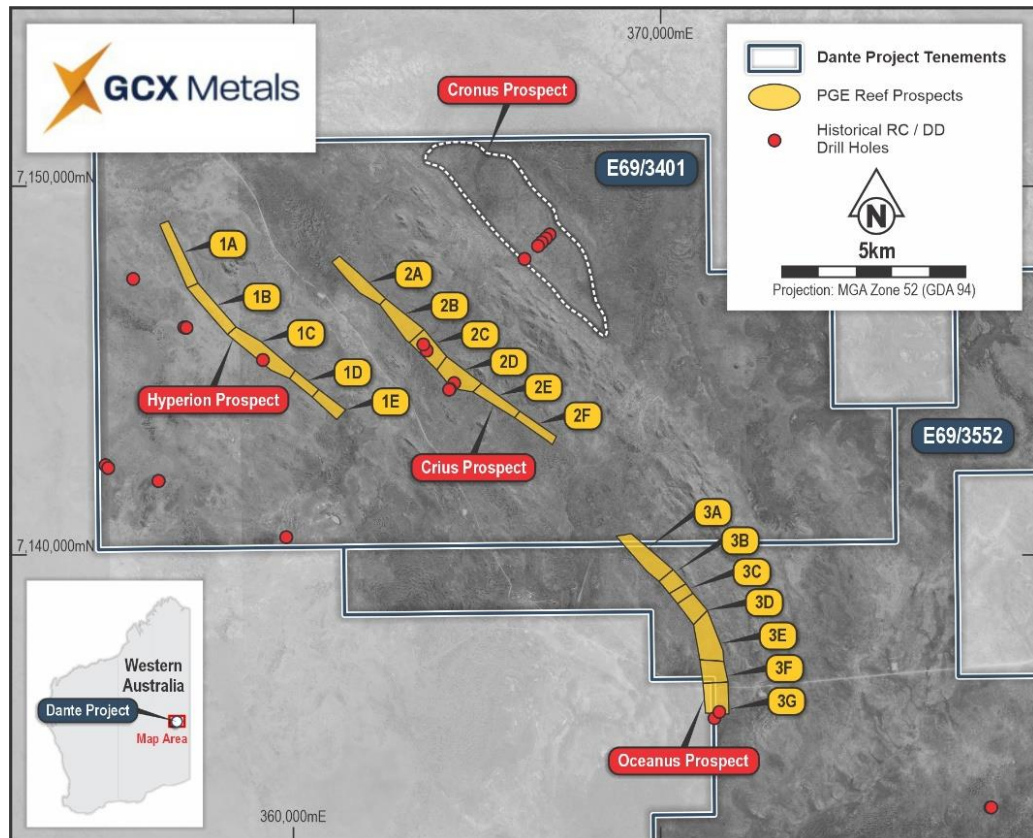
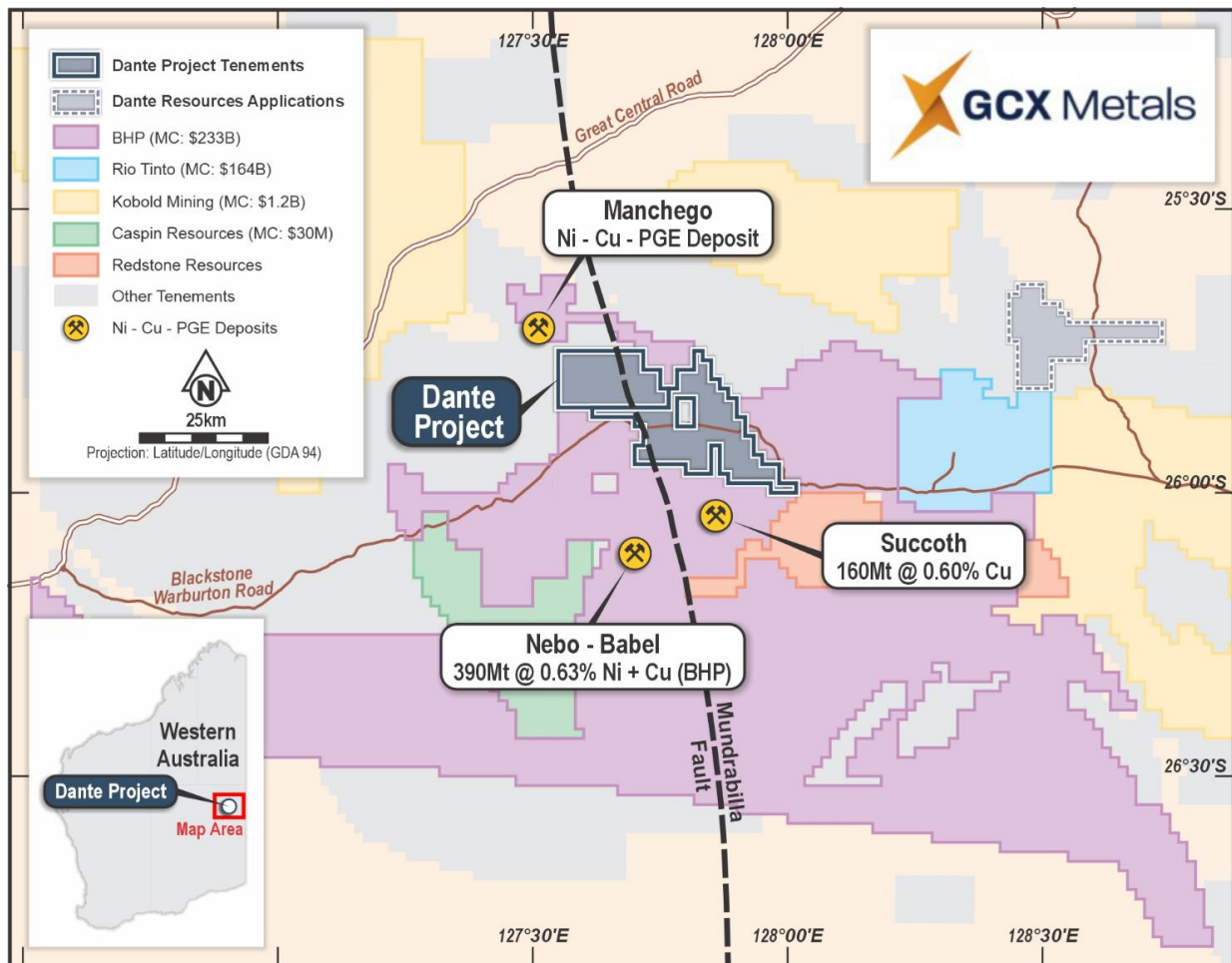


Figure 3. Initial focus area at Dante Project, showing the Cronus Ni-Cu-PGE prospect and high-grade PGE reefs.



**Figure 4.** Dante Project location map displaying surrounding companies' tenure and major deposits.

### Competent Person's Statement

The information in this report that relates to Exploration Results for the Dante Project is extracted from the Company's ASX announcements dated 24 January 2024, 13 December 2023, 22 November 2023, 28 September 2023, and 28 August 2023 ("Original ASX Announcements"). These announcements are available to view at the Company's website at [www.gcxmetals.com.au](http://www.gcxmetals.com.au). The Company confirms that: a) it is not aware of any new information or data that materially affects the information included in the Original ASX Announcements; b) all material assumptions included in the Original ASX Announcements continue to apply and have not materially changed; and c) the form and context in which the relevant Competent Persons' findings are presented in this report have not been materially changed from the Original ASX Announcements.

### Forward Looking Statements and Important Notice

Statements regarding plans with respect to GCX's project are forward-looking statements. There can be no assurance that the Company's plans for the development of its projects will proceed as currently expected. These forward-looking statements are based on the Company's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties, and other factors, many of which are outside the control of the Company, which could cause actual results to differ materially from such statements. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of that announcement.

This ASX announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the CEO & Managing Director.