Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	Condor Energy Limited			
ACN/ARSN	112 893 491			
1. Details of substantial holder(1)				
Name	S3 Consortium Pty Ltd and each of the entities listed in Annexure A (S3 Consortium Group Entities)			
ACN/ARSN (if applicable)				
The holder ceased to be a substantial holder on	03 / 02 / 2025			
The previous notice was given to the co	mpany on 24 / 06 / 2024			
The previous notice was dated	24 / 06 / 2024			
0. Oh				

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
19/04/2024	S3 Consortium Holdings Pty Ltd as trustee for <nextinvestors a="" c="" com="" dot=""></nextinvestors>	On market sell	\$6,564.96	145,888	145,888
22/04/2024	S3 Consortium Holdings Pty Ltd as trustee for <nextinvestors a="" c="" com="" dot=""></nextinvestors>	On market sell	\$15,735.04	354,112	354,112
23/04/2024	S3 Consortium Holdings Pty Ltd as trustee for <nextinvestors a="" c="" com="" dot=""></nextinvestors>	On market sell	\$25,095.28	560,000	560,000
24/04/2024	S3 Consortium Holdings Pty Ltd as trustee for <nextinvestors a="" c="" com="" dot=""></nextinvestors>	On market sell	\$5,150.14	109,545	109,545
03/02/2025	S3 Consortium Pty Ltd Group Entities	Dilution due to issue of new shares in placement	N/A	33,040,455	33,040,455 (Note: 20,000,000 of the shares remain in escrow until 04/12/2025)

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

605

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
S3 Consortium Pty Ltd and each group entity	c/o Nexia Melbourne Pty Ltd, Level 35, 600 Bourke St, Melbourne, VIC, 3000

Signature

print name

Jason Price

capacity Director, S3 Consortium Pty Ltd

1

sign here

date 23 / 04 / 2025

Annexure "A"

This is Annexure "A" of 1 page referred to in the Form 605 (Notice of ceasing to be a substantial holder)

Jason Price

Director

S3 Consortium Pty Ltd (ACN 135 239 968)

Date: 22nd April, 2025

Details of S3 Consortium Group Entities

ENTITY	ACN
S3 Consortium Pty Ltd	ACN 135 239 968
S3 Consortium Holdings Pty Ltd as trustee for <nextinvestors a="" c="" com="" dot=""></nextinvestors>	ACN 622 246 002
Global Consortium Holdings Pty Ltd as trustee for <ftw a="" c="" holdings=""></ftw>	ACN 147 250 379
Okawari Consortium Pty Ltd as trustee for the <the a="" c="" oka="" trust=""></the>	ACN 606 434 333

81946719 page 1