

Termination of acquisition of Enva

27 May 2025

Teaminvest Private Group Limited (ASX:TIP) (**Company**) refers to its announcement on 6 March 2023 (the **Initial Announcement**) concerning the Company's conditional agreement to acquire 100% of the shares in Enva Australia Pty Ltd ACN 098 806 501 and Enva Holdings Pty Limited ACN 637 997 218 (together, **Enva**) (the **Proposed Transaction**).

As discussed in the Initial Announcement, completion of the Proposed Transaction was subject to and conditional certain conditions precedent (the **Conditions Precedent**).

The Company now announces that it has agreed with the vendors of Enva to terminate the Proposed Transaction under a deed of termination and release due to continuing delays with satisfying the Conditions Precedent.

The termination of the Proposed Transaction will not have any impact on the Company's current or historical reported financial performance because, as noted in the Company's FY24 Annual Report released to ASX on 22 August 2024, the Company's statutory accounts have not consolidated the financial statements or performance of Enva.

Whilst the Proposed Transaction has been terminated, the Company continues to have a positive and productive relationship with the existing owners of Enva including its founder and staff. Enva continues to share office space in the premises leased by the Company in Adelaide.

Ends

For more information, please contact:

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Teaminvest Private Group Limited