



24 May 2017

The Manager
Company Announcements Office
Australian Securities Exchange Limited

INFORMATION REQUIRED UNDER ASX LISTING RULE 3.10.5A

Further to the Appendix 3B lodged on 24 May 2017 for the issue of 441,250,000 fully paid ordinary shares ("Placement"), Strandline Resources Limited (ASX: STA) provides the following information required under ASX Listing Rule 3.10.5A.

(a) The dilution to existing shareholders as a result of the Placement is as follows:

Number of shares on issue prior to the Placement: 2,571,447,074

| | |
|---|--------|
| Placement issue under Listing Rule 7.1 (385,717,061 shares) | 15.00% |
| Placement issue under Listing Rule 7.1A (55,532,939 shares) | 2.16% |
| Total dilution as a result of the Placement | 17.16% |

Number of shares on issue following the Placement: 3,012,697,074

- (b) The Company issued shares under Listing Rule 7.1A as it considered the Placement as the most efficient and expedient method for raising funds at the time.
- (c) The Placement was not underwritten.
- (d) The commission on the placement was 5% (plus GST) of the total funds raised.

Yours faithfully,
STRANDLINE RESOURCES LIMITED

A handwritten signature in blue ink that reads "G. A. James".

Geoff James
Company Secretary