

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

Strandline Resources Limited

ABN

32 090 603 642

Quarter ended ("current quarter")

30 June 2015

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration & evaluation	(552)	(1,604)
(b) development	-	-
(c) production	-	-
(d) administration	(357)	(1,264)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	2	21
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other	-	-
Net Operating Cash Flows	(907)	(2,847)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Research and Development tax refund	-	358
1.12 Refund of rental deposit	-	17
1.12 Cash inflow from acquisition of subsidiary	-	2

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		-	377
	Net investing cash flows		
1.13	Total operating and investing cash flows (carried forward)	(907)	(2,470)
1.13	Total operating and investing cash flows (brought forward)	(907)	(2,470)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	2,365
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (Share issue costs)	(3)	(284)
	Net financing cash flows	(3)	2,081
	Net increase (decrease) in cash held	(910)	(389)
1.20	Cash at beginning of quarter/year to date	1,078	557
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	168	168

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	88
1.24	Aggregate amount of loans to the parties included in item 1.10	-
1.25	Explanation necessary for an understanding of the transactions	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None.

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Torrens Mining Limited has the right to earn a 51% participating interest in the MG14 and Windabout copper-cobalt-silver deposits at Mount Gunson by delivering a Bankable Feasibility Study by August 2016 or incurring project expenditure of \$2.5 million, whichever occurs first.

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Financing facilities available

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	_*	_*
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	200
4.2 Development	-
4.3 Production	-
4.4 Administration	200
Total	400*

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	13	128
5.2 Deposits at call	155	950
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	168	1,078

*Strandline received shareholder approval on 10 July 2015 to acquire Jacana Resources Tanzania (JRT). Strandline will issue up to 500.3M shares to acquire the assets of JRT which includes exploration assets in Tanzania and a cash balance as at 1 July 2015 of \$900,000, net of any liabilities.

Subsequent to the end of the June quarter, Strandline and Jacana entered into a loan agreement to provide a loan facility of \$250,000 to fund Strandline's working capital requirements.

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Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter	
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	Coburn Mineral Sands Development Project (100%), Shark Bay District, Western Australia EL 09/1685	Owner	100%	-%
		Tennant Creek Gold Exploration Project, Tennant Creek District, Northern Territory EL's 23946, 23949, 29553	Owner	100%	-%
6.2	Interests in mining tenements and petroleum tenements acquired or increased	None			

Refer to Appendix 1 for a full tenement listing

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference *securities (description)			
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions			
7.3	*Ordinary securities	628,526,794	628,526,794	
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs			
7.5	*Convertible debt securities (description)			
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted			

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7.7	Options and Performance Rights <i>(description and conversion factor)</i>	<i>Options</i> 1,500,000 1,000,000 10,000,000 <i>Performance Rights</i> 12,370,000		<i>Exercise price</i> 5 cents 6 cents 3 cents Nil	<i>Expiry date</i> 8/11/2015 8/11/2015 3/11/2017 30/6/16-30/6/17
7.8	Issued during quarter	<i>Performance Rights</i> 12,370,000		Nil	30/6/16-30/6/17
7.9	Exercised during quarter				
7.10	Expired during quarter	<i>Options</i> 1,600,000		29 cents	22/06/2015
7.11	Debentures <i>(totals only)</i>				
7.12	Unsecured notes <i>(totals only)</i>				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



Date: 31 July 2015

(Chief Financial Officer and Company Secretary)

Print name: Geoff James

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Notes

- 1 The quarterly report provides a basis for informing the market how the entity’s activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

- 2 The “Nature of interest” (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.

- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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Strandline Resources Limited
Appendix 1 – Tenement Listing

Coburn Mineral Sands Development Project (100%), Shark Bay District, Western Australia

- ELs 09/939, 09/940
- MLs 09/102, 09/103, 09/104, 09/105, 09/106, 09/111, 09/112
- Ls 09/21, 09/43

Mount Gunson Copper Exploration Project (100%), Woomera District, South Australia

- ELs 4460, 5108, 5333

Fowlers Bay Nickel Exploration Project (100%), Ceduna District, South Australia

- EL 4440

Tanzania Mineral Sands Exploration Projects (100%), Republic of Tanzania

- PLs 7588/2012, 9332/2013, 9427/2013, 9976/2014, 8134/2012, 8196/2012, 8185/2012, 9971/2014, 8197/2012, 9972/2014, 9977/2014, 7940/2012, 9980/2014, 9969/2014, 9970/2014, 9978/2014

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