

ASX RELEASE

LPI.ASX

4 March 2024

COURT APPROVES SCHEME

Lithium Power International Limited (ASX: LPI) ("LPI") is pleased to announce that the Federal Court of Australia ("Court") has today made orders approving the proposed scheme of arrangement pursuant to which a wholly-owned subsidiary of Corporación Nacional del Cobre de Chile, Salar de Maricunga SpA, will acquire 100% of the share capital of LPI ("LPI Shares"), ("Scheme").

Lodgement of Court Orders and Suspension of Trading

Pursuant to section 411(10) of the *Corporations Act 2001* (Cth), the Scheme will become legally effective upon lodgement of an office copy of the Court's orders with the Australian Securities and Investments Commission ("ASIC").

LPI expects to lodge an office copy of the Court's orders with ASIC tomorrow, Tuesday, 5 March 2024, at which time the Scheme will become legally effective. If this occurs, LPI expects that LPI shares will be suspended from trading on ASX at close of trading on Tuesday, 5 March 2024.

Timetable

The key remaining dates and times expected for the Scheme are set out below.

Key Dates	Date
Effective Date	Tuesday, 5 March 2024
Scheme Record Date	5:00pm, Thursday, 7 March 2024
Implementation Date	Thursday, 14 March 2024
Termination of official quotation of LPI shares on ASX and LPI to be removed from the Official List of ASX	4:00pm, Friday, 15 March 2024

Note: All times and dates in the above timetable are references to the time and date in Sydney, New South Wales (AEDT). All dates are indicative only. LPI reserves the right to vary the times and dates set out above. Any changes to the above timetable will be announced on ASX and notified on LPI's website at www.lithiumpowerinternational.com.

LPI will continue to update LPI shareholders as to any material developments in relation to the Scheme as the timetable progresses.

Authorised for release by the Board of Directors of Lithium Power International Limited.

For further information, please contact:

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