

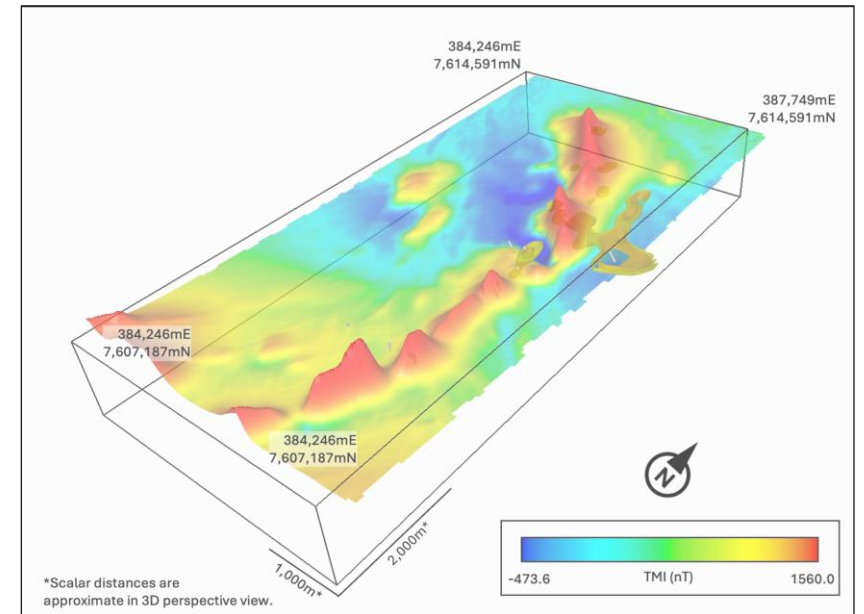
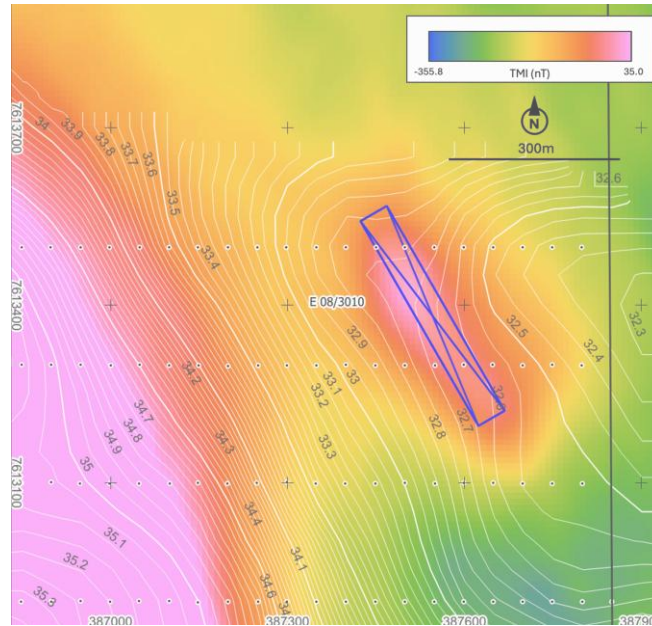
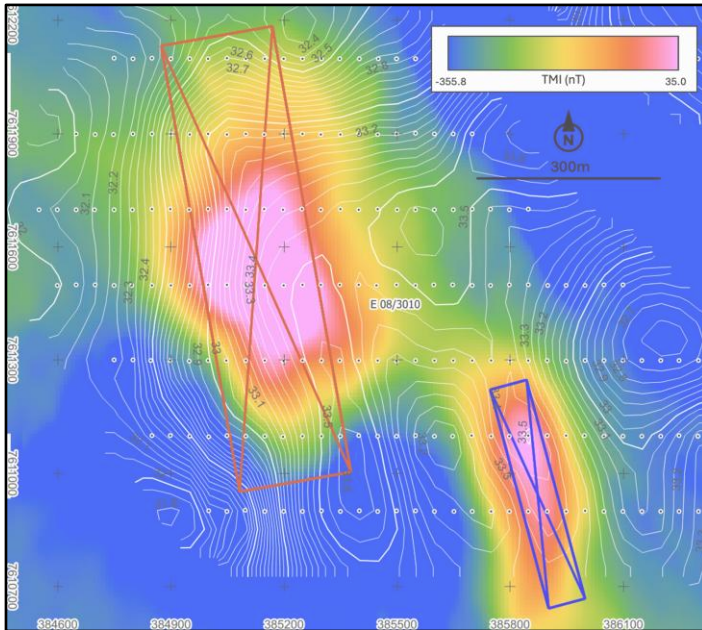


ARROW MINERALS

Copper & Gold in the WA Pilbara

Corporate Presentation – April 2026

ASX: AMD

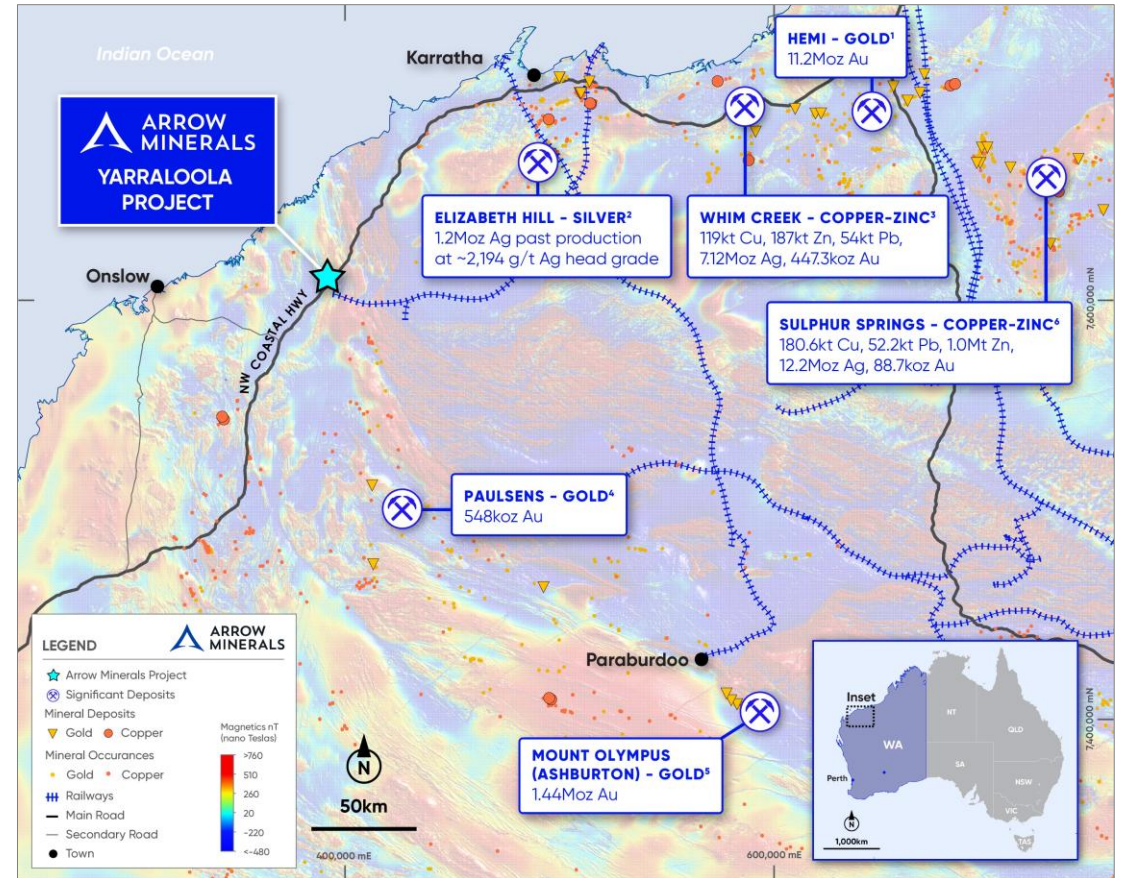


Yarraloola – highlights

- ▶ **Copper** – WMC confirmed copper mineralisation in drilling adjacent to historical copper mine in the 1970’s and suggested it may be a VMS¹ system. Did not assay drilling for gold.
- ▶ **Gold** - Seller owned by Newexco principals, delivered grades² up to 0.95 g/t gold and 48 g/t silver in rock chip samples at surface
- ▶ **Newexco** - Industry leaders in geophysics and have contributed significantly to major discoveries at Monty, Nova-Bollinger, Spotted Quoll and others.
- ▶ **Geophysics** - Newexco identified geophysical anomalies in trend for testing – Ava/Fraser and Mr Thomas in addition to historical mine.
- ▶ **Plan** - Drill test multiple targets during 2026.
- ▶ **Underexplored** - No active exploration for 50 yrs.

¹ Volcanogenic Massive Sulphide (VMS) deposits are a style of mineral deposit formed by hydrothermal activity on or below the seafloor in submarine volcanic environments. VMS deposits are globally significant sources of copper, zinc, lead, gold, & silver.

²See Arrow ASX Announcement dated 28 April 2026 titled: “Arrow to acquire Yarraloola Copper Project in WA Pilbara” for full transcript of drilling and rock chip results transcribed to date from historical statutory reporting. The Company is not aware of any new information or data that materially affects the information included in the above ASX announcement.

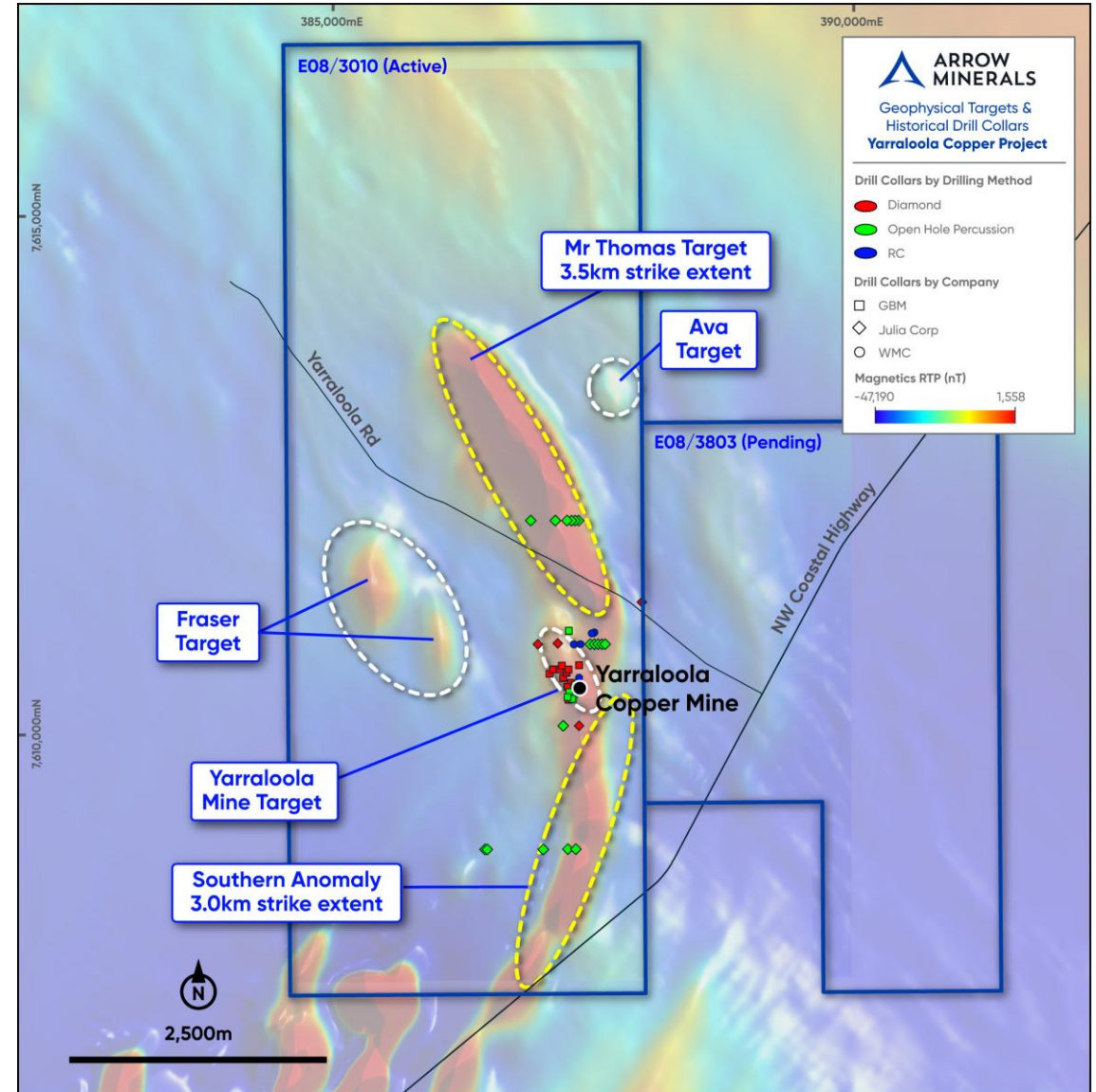


Yarraloola Copper Project Location shown with regional Total Magnetic Intensity (TMI) imagery Reduced to Pole (RTP), gold and copper deposits and mineral occurrences, and significant regional minerals projects. Coordinate system: MGA2020 Zone 50 [EPSG: 7850]

1. De Grey Mining Limited (ASX:DEG) ASX Announcement dated 14 November 2024 titled: “Hemi Gold Project Mineral Resource Estimate 2024”
2. West Coast Silver Limited (ASX:WCE) ASX Announcement dated 3 March 2026 titled: “RC Drilling to Expand High-Grade Elizabeth Hill Silver System”, and WAMEX Annual Report, 1 April 2014 to 31 March 2015, Elizabeth Hill Silver Project, Global Strategic Metals NL, p16
3. Anax Metals Limited (ASX:ANX) ASX Announcement dated 24 February 2026 titled: “Whim Creek Definitive Feasibility Study Update Confirms Outstanding Economics”
4. Black Cat Syndicate (ASX:BC8) ASX Announcement dated 29 September 2025 titled: “Annual Report For the year ended 30 June 2025”
5. Kalamazoo Resources Limited (ASX:KZR) ASX Announcement dated 7 February 2023 titled: “Independent Mineral Resource Estimate - Ashburton Gold Project”
6. Develop Global Limited (ASX:DVP) ASX Announcement dated 25 September 2025 titled: “Annual Report 2025”

Yarraloola – Deal Terms

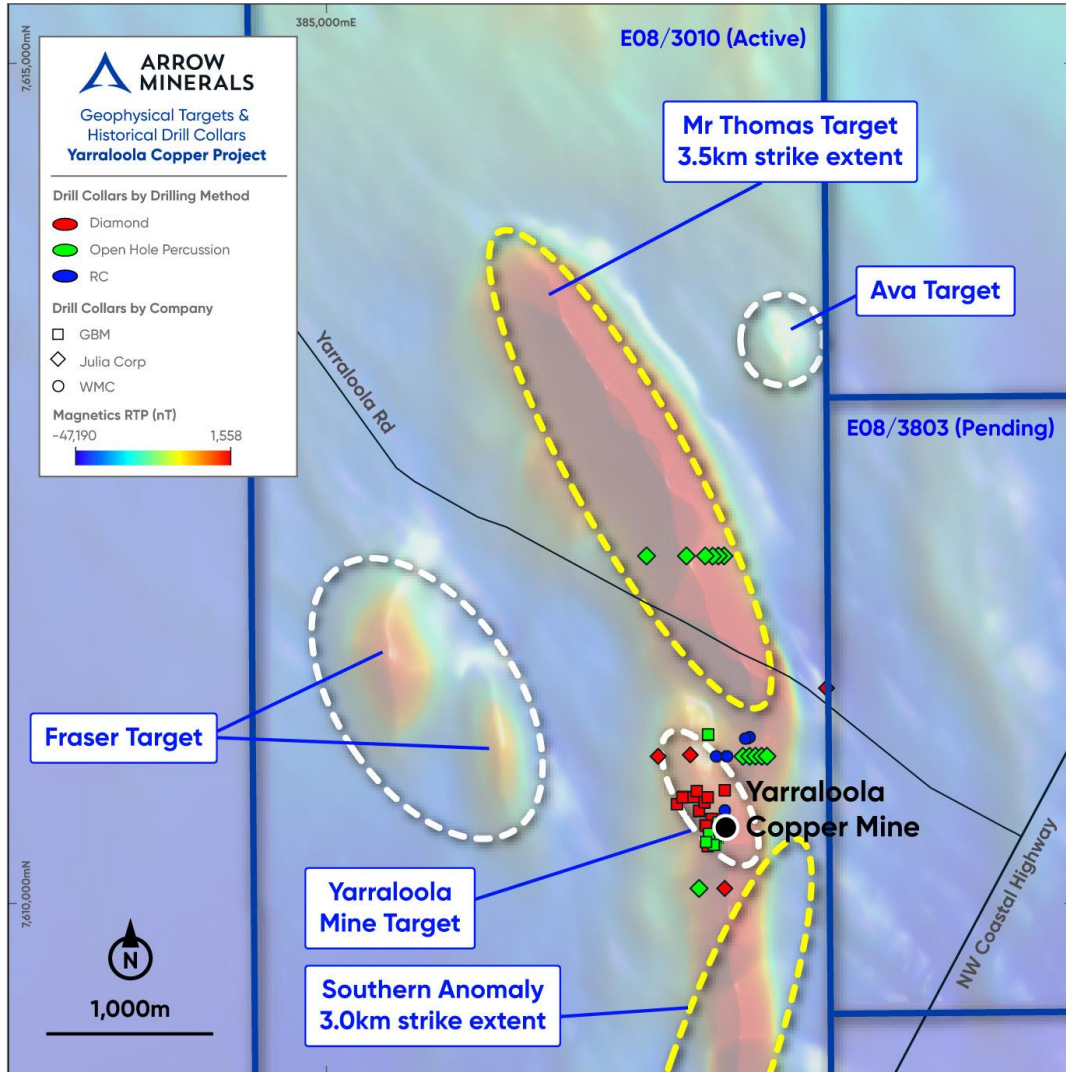
- ▶ **Arrow** will acquire 80% of a belt of volcanic rocks with proven copper and gold mineralisation and no drilling since owned and operated by WMC in the 1970s.
- ▶ **Arrow Pay** - Subject to shareholder approval, AMD to pay the vendors \$500,000 in shares at \$0.004 for 80% interest plus \$50,000 in cash.
- ▶ **Conditions** – Acquisition subject to capital raising completion of at least \$1million, shareholder approval of capital raising and issue of shares to sellers.
- ▶ **Newexco** - Sellers, owned by Newexco principals, retain a free carried 20% interest to Decision To Mine (DTM). Newexco bring geophysics technology, capability and targets at Ava, Yarraloola Mine, Fraser and regional trend at Mr Thomas. At DTM, sellers can dilute to a 2% NSR royalty, sell or contribute to mine development.
- ▶ **Milestone Contingent Consideration** – on a resource greater than 20,000t of copper equivalent at a grade exceeding 1% copper equivalent and announced within 5 years of completion, AMD pay a further \$600,000 in shares priced at the 14 day VWAP (minimum floor price of \$0.004) prior to resource announcement, subject to shareholder approval.
- ▶ **Drilling** - Arrow to complete minimum 2,000 metres of drilling within 12 months.



Tenement Plan with Prospects, drill hole locations overlain on TMI-RTP imagery.
Coordinate system: MGA2020 Zone 50 [EPSG: 7850]

See Arrow ASX Announcement dated 28 April 2026 titled: “Arrow to acquire Yarraloola Copper Project in WA Pilbara” for details of potential field and electrical geophysical surveys available and reviewed to date by the Company and used in the preparation of this presentation. See this same ASX Announcement for a full transcript of drilling and rock chip results transcribed to date from historical statutory reporting. The Company is not aware of any new information or data that materially affects the information included in the above ASX announcement.

Yarraloola Project - key prospects

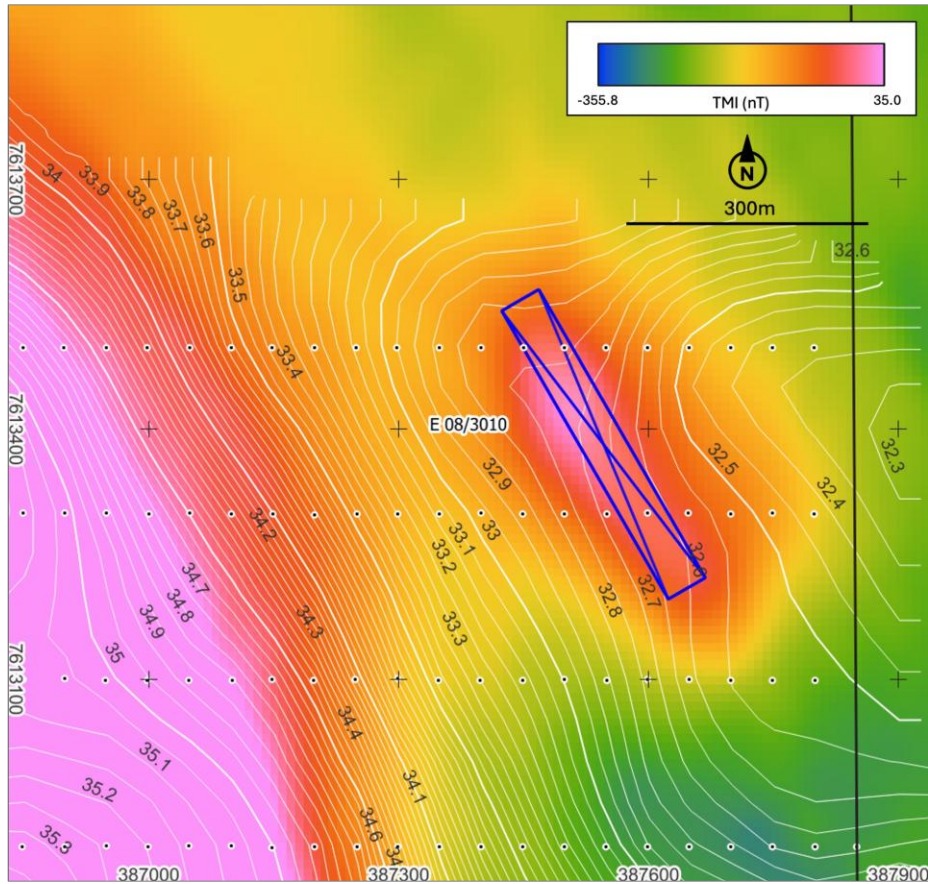


- ▶ **Yarraloola** - What became the Yarraloola Copper Mine was first discovered in 1907 by Mr Thomas, a local kangaroo shooter
- ▶ **Ava Target** - Newexco principals have substantial experience in the discovery of base metals deposits. Newexco recognised the coincident magnetics and gravity signature of Ava has exciting similarities to the Scuddles base metals deposit in the Murchison of WA, that ranks Ava as a high priority target for follow up work and drilling.
- ▶ **Fraser Target** presents as two adjacent anomalies in magnetics and gravity which Newexco consider to be indicative of a shallow drill target. Fraser was named after a capable geophysics technician who worked at Yarraloola for WMC.
- ▶ **Mr Thomas Target** - The prospective trend with a substantial gravity and magnetic anomaly in the prospective suite of rocks.

Zoomed Tenement Plan with Prospects, drill hole locations overlain on TMI-RTP imagery.
Coordinate system: MGA2020 Zone 50 [EPSG: 7850]

See Arrow ASX Announcement dated 28 April 2026 titled: "Arrow to acquire Yarraloola Copper Project in WA Pilbara" for details of potential field and electrical geophysical surveys available and reviewed to date by the Company and used in the preparation of this presentation. See this same ASX Announcement for a full transcript of drilling and rock chip results transcribed to date from historical statutory reporting. The Company is not aware of any new information or data that materially affects the information included in the above ASX announcement.

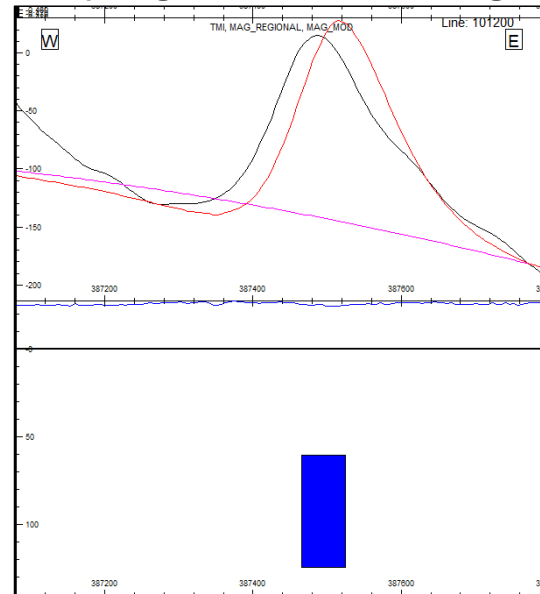
Ava Target – coincident gravity and magnetic anomaly



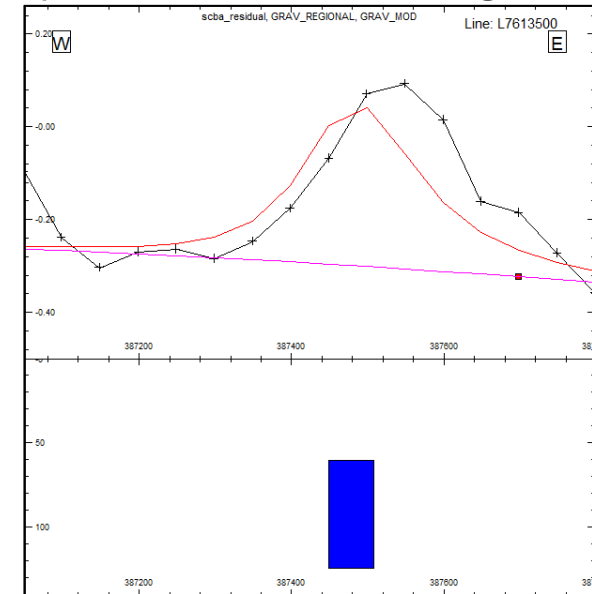
Ava Prospect ground gravity and airborne magnetic model shown as blue polygon overlain on 2002 airborne TMI (nT) grid and 2024 ground gravity contours (mGal) with stations. Coordinate system: MGA2020 Zone 50 [EPSG: 7850]

See Arrow ASX Announcement dated 28 April 2026 titled: “Arrow to acquire Yarraloola Copper Project in WA Pilbara” for details of potential field and electrical geophysical surveys available and reviewed to date by the Company and used in the preparation of this presentation. See this same ASX Announcement for a full transcript of drilling and rock chip results transcribed to date from historical statutory reporting. The Company is not aware of any new information or data that materially affects the information included in the above ASX announcement.

- ▶ Discrete bullseye magnetic anomaly ~ 750m NE of main NW-SE anomaly
- ▶ Joint numerical modelling of 300 nT ground magnetic anomaly returned a sub-vertical source of 0.1SI 3.67g/cc with a strike length of at least 400m, a thickness of approximately 50m, at a depth of approximately 60m to top
- ▶ Coincident 0.25mGal gravity anomaly – analogous to previously tested VMS targets with associated mineral deposits (i.e. similar to the Scuddles VMS deposit in the Murchison region of WA)
- ▶ Detailed infill gravity & EM required with complementary geochemical sampling to inform drill targeting required to test for VMS target

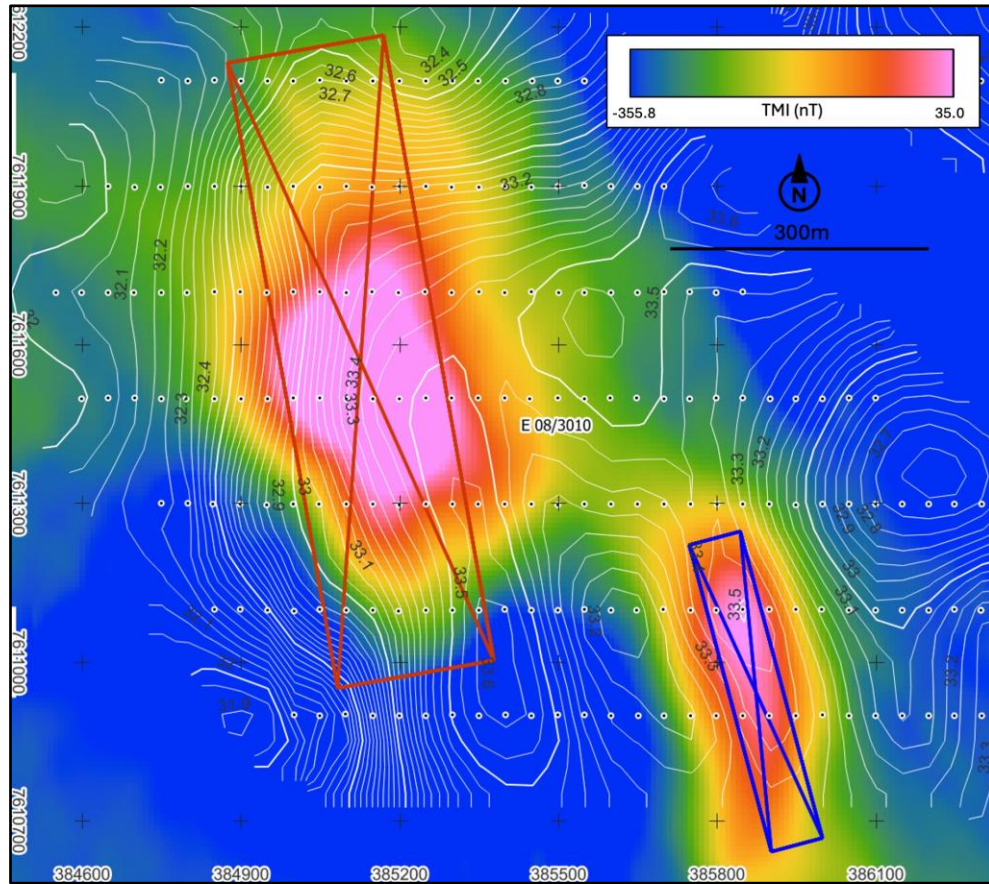


Ava Prospect airborne magnetic TMI (nT) field response (black), modelled response (red), and regional field (pink). Modelled source shown in bottom panel. Line 101200



Ava Prospect ground gravity (mGal) field response (black), modelled response (red), and regional field (pink). Modelled source shown in bottom panel. Line 7613500

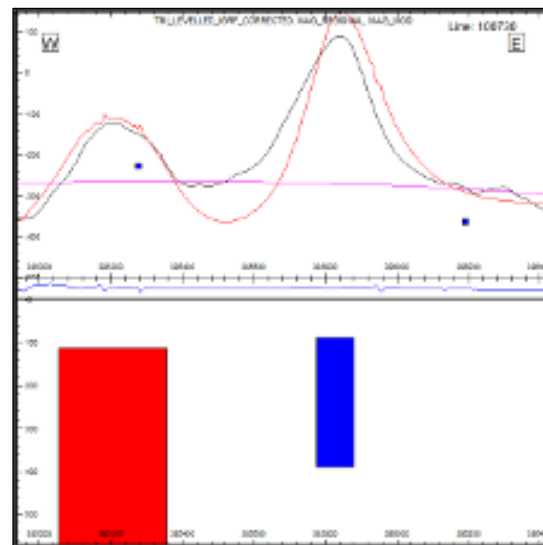
Fraser Target - coincident gravity and magnetic anomalies



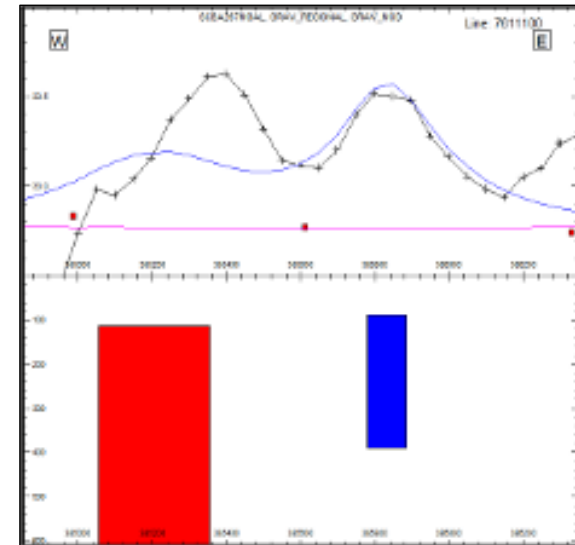
Fraser Prospect ground gravity and airborne magnetic model shown as red polygon (Fraser NW) and blue polygon (Fraser SE) overlain on 2002 airborne TMI (nT) grid and 2024 ground gravity contours (mGal) with stations. Coordinate system: MGA2020 Zone 50 [EPSG: 7850]

See Arrow ASX Announcement dated 28 April 2026 titled: "Arrow to acquire Yarraloola Copper Project in WA Pilbara" for details of potential field and electrical geophysical surveys available and reviewed to date by the Company and used in the preparation of this presentation. See this same ASX Announcement for a full transcript of drilling and rock chip results transcribed to date from historical statutory reporting. The Company is not aware of any new information or data that materially affects the information included in the above ASX announcement.

- ▶ Two discrete bullseye magnetic anomalies
- ▶ Fraser NW Numerical modelling
 - ▶ 500nT magnetic anomaly returns a sub-vertical 0.08SI source (red polygon) at a depth of ~110m, a strike length of 900m, and thickness of ~300m
 - ▶ Almost coincident with a 1.5mGal gravity high shown by the white contours
- ▶ Fraser SE Numerical modelling
 - ▶ 300nT magnetic anomaly returns near coincident sub-vertical 0.1SI source (red polygon) at a depth of ~90m, a strike length of 600m, and thickness of ~100m
- ▶ Detailed gravity, EM and geochemistry required to support drill targeting

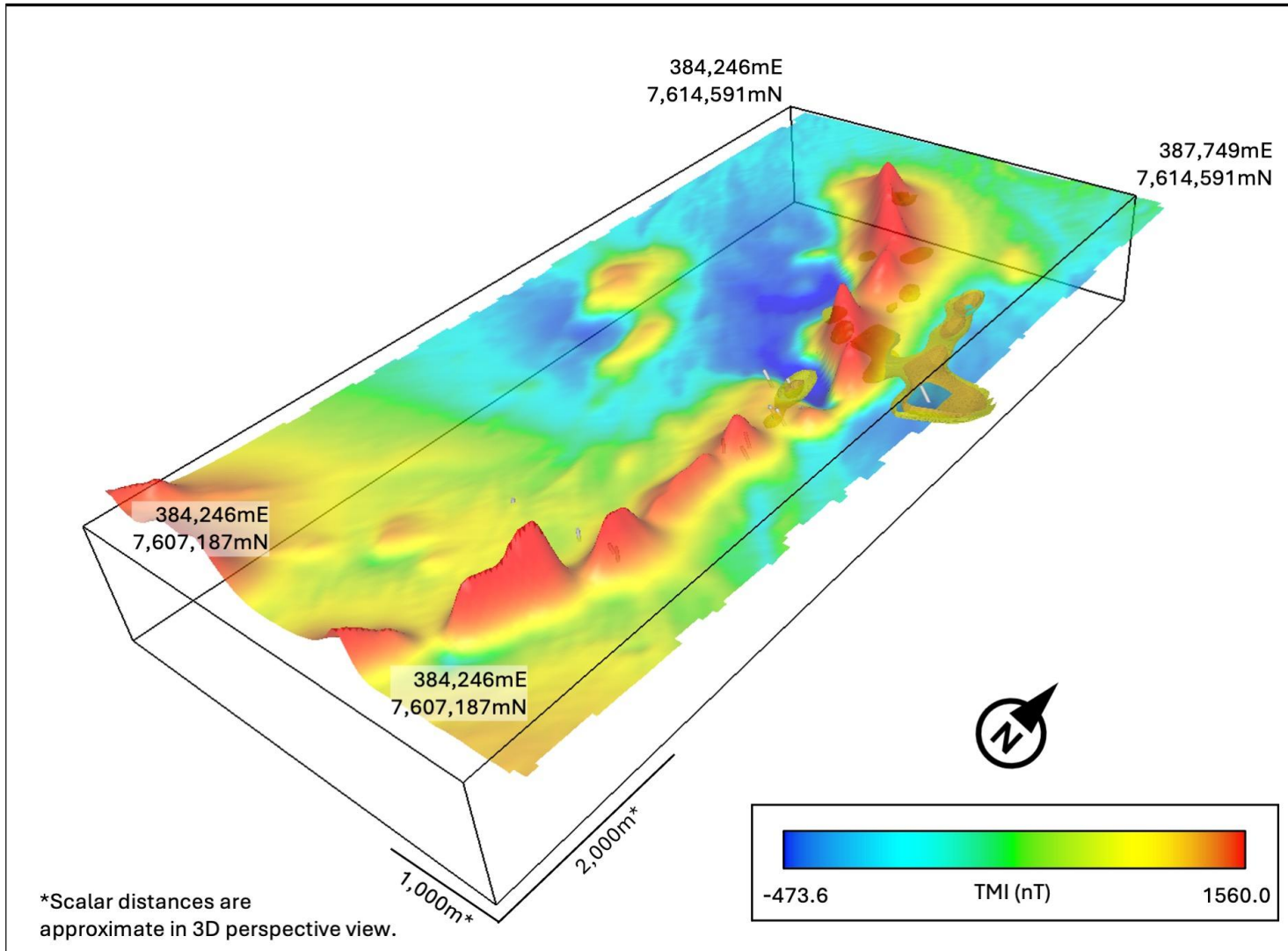


Fraser Prospect airborne magnetic TMI (nT) field response (black), modelled response (red), and regional field (pink). Modelled sources shown in bottom panel, Fraser NS (red), Fraser SE (blue). Line 100730



Fraser Prospect ground gravity (mGal) field response (black), modelled response (red), and regional field (pink). Modelled sources shown in bottom panel, Fraser NW (red), Fraser SW (blue). Line 7611100

Mr Thomas Target – coincident gravity – IP – magnetic anomaly



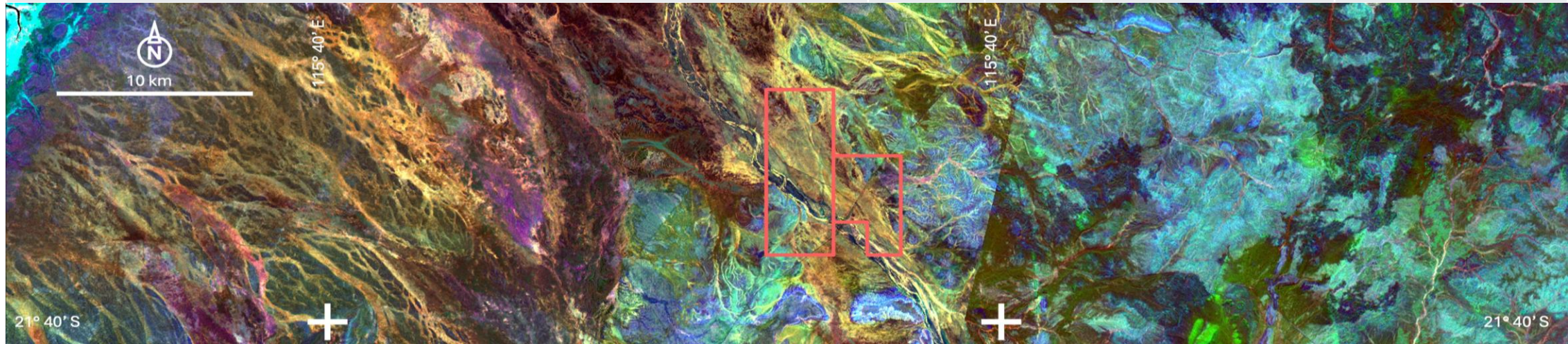
Mr Thomas 3D workspace showing TMI (nT) relief map with 15 mrad and 18 mrad 3D isosurfaces produced from University of British Columbia 2D inversion of IP chargeability, and historical drilling. Coordinate system: GDA94 datum, MGA Zone 50 projection [EPSG: 28350]

- ▶ 3.5km long strong coincident magnetic and gravity anomalies
- ▶ Re-interpretation of 1980 WMC dipole-dipole IP survey returned anomalous response
- ▶ Past 3D inversion by Newexco identified a possible chargeable source (modelled at 15 rads and 18 mrad)
- ▶ WMC attempted drilling of targets failed to achieve target depths due to excessive groundwater
- ▶ Gravity modelling required (WMC's 1980 IP survey predated Newexco's 2024 gravity survey)
- ▶ Extension and infill of WMC IP survey, plus ground magnetics required ahead of RC drill testing

See Arrow ASX Announcement dated 28 April 2026 titled: "Arrow to acquire Yarraloola Copper Project in WA Pilbara" for details of potential field and electrical geophysical surveys available and reviewed to date by the Company and used in the preparation of this presentation. See this same ASX Announcement for a full transcript of drilling and rock chip results transcribed to date from historical statutory reporting. The Company is not aware of any new information or data that materially affects the information included in the above ASX announcement.

Next Steps - reinstatement, analysis, drilling, geophysics and results

Activity	Apr	May	June	Jul	Aug	Sep
Yarraloola Acquisition Announcement	✓					
Placement Announcement	✓					
Lodge NOM Shareholder Meeting		✓				
Issue placement shares T1		✓				
Re-instatement and recommence trading on ASX		✓				
Shareholder Meeting			✓			
Geophysical data processing, Field work Prep, Results			✓	✓	✓	
Drilling					✓	✓



Yarraloola permit E 08/8030 overlain on GeoVIEW ASTER extract (CSIRO Regolith Ratios), Geological Survey of Western Australia 2026, extracted from GeoVIEW on 07/04/2026 01:09 PM Perth, Western Australia: Department of Mines, Petroleum and Exploration.

Arrow 2026 Work Program - Yarraloola

- ▶ Data Compilation
 - ▶ Validation and integration of all historical data for ongoing target development
 - ▶ Field validation of historical mapping and conclusions drawn regarding genetic mineralisation models
 - ▶ Survey historical drill collar locations and other located workings (pits, shafts etc)
- ▶ Geophysics
 - ▶ Infill and extension of ground magnetic, gravity, IP, and EM surveys
- ▶ Regolith Characterisation and Geochemistry
 - ▶ Regolith mapping to inform appropriate geochemical sampling method selection
 - ▶ Geochemical sampling and analysis
- ▶ Drilling:
 - ▶ Characterisation of mineralisation drilled and identified in 1970's
 - ▶ Assay for full elemental suite including gold, silver, and base metals
 - ▶ Strike and depth extensions of copper and base metal mineralisation at Yarraloola
 - ▶ Gold anomalism strike extensions indicated by surface rock chip sampling results
 - ▶ Newexco geophysics targets along strike at Ava and Frasers
 - ▶ VMS mineralisation model and trace host rocks along strike to North at Mr Thomas

Arrow Corporate Snapshot

Capital Structure¹

Share Price	\$0.004
Shares on issue	1,675m
Market capitalisation	\$6.7m
Completion cash balance	\$4.2m
Unlisted options ²	391m
Performance Rights	22m



Board of Directors

Jeff Dowling	Non-Executive Chairman
David Flanagan	Managing Director
Tommy McKeith	Non-Executive Director
Chris Tuckwell	Non-Executive Director

Major shareholders

Board and Management	5.9%
Top 20 shareholders	34.2%



Field visit to Yarraloola, Arrow Managing Director David Flanagan (left) historical drill collar in foreground, the vicinity of the historical Yarraloola Copper Mine (right)

¹ Reflects capital structure after proposed Yarraloola acquisition and capital raising of \$2.25m (refer ASX Announcement dated 28 April 2026).

² Subject to shareholder approval at the General Meeting, Salient Corporate will receive 75 million options (included in above table) in lieu of advisory work undertaken but not paid. The Directors of Salient and related party entities hold shares and options in Arrow.

Summary

- ▶ Terrific acquisition of an ex WMC copper project not drilled since 1970's.
- ▶ In late 2025, surface sampling delivered gold grades up to 0.95 g/t. Never drilled or analysed for gold. Pilbara has since delivered major gold discoveries.
- ▶ Arrow will aggressively explore for copper and gold at Yarraloola, aiming to test the Yarraloola Mine, Ava, and Fraser targets in 2026.
- ▶ Sellers (Newexco principals who are industry leaders in geophysics) are free carried 20% and have a very successful track record in exploration discovery in base metals in WA: Monty, Nova-Bollinger, Spotted Quoll, Flying Fox and others.
- ▶ Newexco have already identified some high quality targets in a trend already proven to host copper and untested gold mineralisation.
- ▶ On completion of the \$2.25 million capital raising, Arrow will be well funded to execute a targeted exploration program at the highly prospective Yarraloola Copper Project.
- ▶ The Sogupami MOU supports the timely clarification of tenure to enable recommencement of field activities and progress exploration, studies and approvals at the Niagara Bauxite and Simandou North Iron Projects.
- ▶ Board to participate in capital raising, subject to shareholder approval.



Guinea – MOU Agreement with Sogupami, 100% Guinea Government owned entity



- ▶ Sogupami is the holder of equity in many projects in Guinea that have attracted development investment. They include;
 - ▶ The Simandou Iron ore project operated by Rio Tinto/Chinalco/Baosteel/Winning also contributing to managing the government ownership of Compagnie du Trans Guinéen, CTG, the entity operating the 600km long double track multi user railway and port servicing the Simandou Iron Ore Project (Rio Tinto/Chinalco/Baosteel/Winning)
 - ▶ The Kiniero Gold Mine operated by Robex Resources
 - ▶ The Siguiré Gold Mine operated by AngloGold Ashanti
- ▶ This non-binding MOU aims to:
 - ▶ Produce clarity and certainty around the permits associated with exploration and potential development of the Niagara Bauxite (Niagara) and Simandou North Iron (Simandou North) Projects
 - ▶ Investigate opportunities to grow Arrow’s portfolio as a preferred partner in additional large scale Guinean mining projects



Previous relevant ASX Disclosures

Date	Announcement
28 Apr 2026	Arrow to acquire Yarraloola Copper Project in WA Pilbara
28 Apr 2026	Successful \$2.25M Capital Raising to Advance Yarraloola Copper Project
28 Apr 2026	Arrow enters into MOU with Sogupami
28 Apr 2026	Guinea Tenure Update
22 Apr 2026	March 2026 Quarterly Report
09 Mar 2026	Annual Report
21 Jan 2026	December 2025 Quarterly Report
08 Sep 2025	Half Year Report

Disclaimer

This presentation has been prepared by Arrow Minerals Limited (“Arrow” or the “Company”). It contains general information about the Company’s activities current as at the date of the presentation. The information is provided in summary form and does not purport to be complete. This presentation does not contain all information about the Company’s assets and liabilities, financial position and performance, profits and losses, prospects and the rights and liabilities attaching to the Company’s securities.

This presentation is not to be distributed (nor taken to have been distributed) to any persons in any jurisdictions to whom an offer or solicitation to buy shares in the Company would be unlawful. Any recipient of the presentation should observe any such restrictions on the distribution of this presentation and warrants to the Company that the receipt of the presentation is not unlawful. This presentation does not constitute an offer or invitation to subscribe for or purchase any securities in the Company or as an inducement to make an offer or invitation with respect to those securities. The Company does not purport to give financial advice.

This presentation is not a prospectus, product disclosure document or other offering document under Australian law or under any other law. It has been prepared for information purposes only. This presentation does not take into account the investment objectives, financial situation and particular needs of any individual investor. It is not financial product advice and investors should obtain their own independent advice from qualified financial advisors having regard to their objectives, financial situation and needs.

This presentation and information, opinions or conclusions expressed in the course of this presentation contains forecasts and forward-looking information. Forward-looking information include, but are not limited to, statements preceded by words such as “planned”, “expected”, “projected”, “estimated”, “may”, “scheduled”, “intends”, “anticipates”, “believes”, “potential”, “could”, “nominal”, “conceptual” and similar expressions. Forward-looking statements, opinions and estimates included in this presentation are based on assumptions and contingencies which are subject to change without notice. Such forecasts, projections and information are not a guarantee of future performance, and involve known and unknown risks and uncertainties. Actual results and developments will almost certainly differ materially from those expressed or implied. There are a number of risks, both specific to Arrow, and of a general nature which may affect the future operating and financial performance of Arrow, and the value of an investment in Arrow including and not limited to title risk, renewal risk, economic conditions, stock market fluctuations, commodity demand and price movements, timing of access to infrastructure, timing of environmental approvals, regulatory risks, operational risks, reliance on key personnel, mineral estimations, native title risks, foreign currency fluctuations, and mining development, construction and commissioning risk.

You should not act or refrain from acting in reliance on this presentation, or any information, opinions or conclusions expressed in the course of this presentation. This presentation does not purport to be all inclusive or to contain all information which its recipients may require in order to make an informed assessment of the prospects of Arrow. You should conduct your own investigation and perform your own analysis in order to satisfy yourself as to the accuracy and completeness of the information, statements and opinions contained in this presentation before making any investment decision. Recipients of this presentation must undertake their own due diligence and make their own assumptions in respect of the information contained in this presentation and should obtain independent professional advice before making any decision based on the information. No representation or warranty, express or implied, is made in relation to the fairness, accuracy, reliability, completeness or reasonableness of the statements, estimates, information, opinions and conclusions contained in this presentation. To the maximum extent permitted by law, the Company and its officers, employees, agents, advisers and consultants expressly disclaim any and all liability for any errors or omissions from this presentation whether arising out of negligence or otherwise.

Statements in this presentation are made only as of the date of this presentation unless otherwise stated and the information in this presentation remains subject to change without notice. No responsibility or liability is assumed by the Company for updating any information in this presentation or to inform you of any new or more accurate information or any errors, omissions or mis-descriptions of which the Company may become aware.

An investment in the shares of the Company is to be considered highly speculative and there is no guarantee that an investor will make

a return on capital invested, that dividends will be paid or that there will be an increase in the value of the investment in the future.

The potential quantity and quality of the exploration targets identified in this Presentation are conceptual in nature, and there has been insufficient exploration to date to define a mineral resource in accordance with the Australasian Code for Reporting of Mineral Resources and Ore Reserves published by the Joint Ore Reserves Committee (“JORC Code”). Furthermore, it is uncertain if further exploration at its exploration targets will result in the determination of a mineral resource.

In relation to any statements pertaining to historical exploration results, there has been insufficient exploration to define a Mineral Resource and that it is uncertain if further exploration will result in the determination of a Mineral Resource.

The information in this presentation that relates to historical Exploration Results is based on, and fairly represents, information and supporting documentation prepared by Marcus Reston, a Competent Person who is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Reston has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Reston is an employee of the Company and has performance incentives associated with the successful development of the Company’s minerals project portfolio. Mr Reston consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this presentation that relates to historical Exploration Results has been previously reported to the ASX in the following announcement:

“Arrow to acquire Yarraloola Copper Project in WA Pilbara” dated 28 April 2026. A full transcript of drilling and rock chip results transcribed to date from historical statutory reporting is included in the above ASX announcement.

The Company is not aware of any new information or data that materially affects the information included in these previous announcements. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcements.

This presentation and information, opinions or conclusions expressed in the course of this presentation should be read in conjunction with Arrow’s other periodic and continuous disclosure announcements lodged with the ASX, which are available on the Arrow website.