



ABN 32 090 603 642

ASX RELEASE
8 March 2011

APPOINTMENT OF CHAIRMAN

The Company is pleased to announce the appointment of David Craig as Chairman of the Board of Directors, effective today. This appointment follows Bill Cunningham's retirement from the Board today and from his role as Chairman, as he foreshadowed at the Company's 2010 annual general meeting. ASX appendices 3X and 3Z attached record these changes.

Bill has served as Chairman of the Board since the Company's Initial Public Offering and listing on ASX in 2000 and has made a valuable contribution to the Company's establishment and development. He leaves the Company well placed as it moves to develop its Coburn Zircon Project and continues feasibility work on the Mount Gunson Copper Project.

The Directors and staff of Gunson Resources Limited sincerely thank Bill for his services on the Board and wish him well for the future. Bill is a long-term shareholder of the Company and in his role as Chairman has been very supportive of the Company's strategy and prospects.

David Craig brings to the Board experience as a businessman and lawyer, who has held and holds executive and board positions in the fields of law, mining, construction, mining services, financial services and the petroleum industry. As a partner of a major Perth law firm he specialised in resources and commercial legal advice, which included work on joint ventures, the acquisition and disposal of interests in companies and resource projects, and capital raisings by companies. This was followed by ten years in the financial services industry as a stockbroker and an executive director in a national stockbroking and investment banking company. David then spent five years working with Woodside Petroleum Ltd in an executive position in the field of public and government affairs. He brings to the Board expertise in the law, financial markets, mining and mining services, the construction industry, reputation management, strategic planning and risk management.

The Board expects to appoint an additional non-executive director in the short term with operational skills appropriate to the Company's stage of development.

I E GREGORY
COMPANY SECRETARY

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Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	GUNSON RESOURCES LIMITED
ABN	32 090 603 642

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DAVID ANTHONY CRAIG
Date of appointment	8 March 2011

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
NIL

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
NIL	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

Date of this notice: 8 March 2011.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	GUNSON RESOURCES LIMITED
ABN	32 090 603 642

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	WILLIAM HARLEY CUNNINGHAM
Date of last notice	24 February 2011
Date that director ceased to be director	8 March 2011

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
NIL

+ See chapter 19 for defined terms.

Appendix 3Z
Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
WH Cunningham & Associates Pty Ltd <ATF WH Cunningham Super Fund> Relevant interest arises by virtue of the power to control voting rights attached to the securities.	489,553 Fully paid ordinary shares.

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

Date of this notice: 8 March 2011.

+ See chapter 19 for defined terms.