



SEGUE

RESOURCES LTD

Segue Resources Ltd
Suite 9, 36 Old St, West Perth
Western Australia 6005

PO Box 603, Subiaco
Western Australia 6904

PRE-QUOTATION RELEASE UPDATED STATEMENT OF COMMITMENTS BASED ON \$1,088,000 RAISED UNDER THE PROSPECTUS

It is proposed that the use of funds raised as a result of the Segue Resources Limited IPO being oversubscribed be amended as follows:

Item	Subscription Amount \$
Exploration Program	1,060,000
Expenses of the Offer	140,280
Other Payments due on Listing	50,000
Administration Costs for first 2 years	600,000
	<hr/>
Total	1,850,280

Over the first two years, the funds raised will be allocated as follows:

	Year 1 \$	Year 2 \$
Data Compilation	25,000	-
Geological Mapping	10,000	-
Geochemical Surveys	50,000	-
RAB Drilling	150,000	-
RC Drilling	-	450,000
Diamond Drilling	-	350,000
Metallurgical Testwork	-	25,000
	<hr/>	<hr/>
Total	235,000	825,000