

Seque Resources Erd Soite 9, 36 Ord St. West Perth Western Australia 6005

PO Box 503, Subagro Western Australia 6904

Australian Stock Exchange Limited Level 8 Exchange Plaza 2 The Esplanade Perth WA 6000

Attention: Mr Vickrem Naicker

Dear Sir

## RE: CONFIRMATION OF PAYMENT OF VENDOR CONSIDERATION

I confirm that the cash payment of \$50,000 and the allotment of 500,000 ordinary fully paid shares to Arafura Resources Limited for the purchase of Exploration Lease 10004 has been completed in accordance with the Sale of Tenement Agreement.

Yours sincerely

John Arbuckle Company Secretary